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**RESOLUTIONS**

RESOLVED, that it is the determination of the Fund's Board at this meeting, including a majority of its members who are non-interested Board members, that the joint insured fidelity bonds (collectively, the "Bond") written by the following respective entities in the following amounts:

<u>Name of Fidelity Insurer</u>	<u>Amount of Coverage</u>
National Union Fire Insurance Company of Pittsburgh	\$25,000,000
Vigilant Insurance Company	\$25,000,000 in excess of \$25,000,000
Great American Insurance Company*	\$25,000,000
Fidelity & Deposit Company of Maryland*	\$25,000,000
Continental Casualty Company*	\$15,000,000
AXIS US Insurance Company*	\$10,000,000
Total Coverage	<u>\$125,000,000</u>

\*Excess of \$50 million as co-sureties

insuring the Fund and the other parties named as insured parties under the Bond for covered acts or omissions of their respective officers and Board members and the officers and employees of the Fund's Investment Adviser, Distributor, Transfer Agent and/or Administrator, in accordance with the requirements of Rule 17g-1 promulgated by the Securities and Exchange Commission under Section 17(g) of the Investment Company Act of 1940, as amended, are reasonable in form and amount after having given due consideration to all relevant factors including, but not limited to, the value of the aggregate assets of the Fund to which any such covered person may have access, the type and terms of the arrangements made for the custody and safekeeping of such assets, the nature of the

securities in the Fund's portfolio, the number of other parties named as insured parties under the Bond, and the nature of the business activities of such other parties; and it is further

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[as applicable] RESOLVED, that the Fund's Board, including a majority of the non-interested Board members, hereby approves the payment by the Fund of its pro-rata share, based on the assets of the respective covered funds, of the premium for coverage under the Bond, in the form and amount described above, having given due consideration to all relevant factors including, but not limited to, the number of other parties named as insured parties under the Bond, the nature of the business activities of such other parties, the amount of the Bond, the amount of the premium for the Bond, the ratable allocation of the premium among all the parties named as insureds, and the extent to which the share of the premium allocated to the Fund is less than the premium the Fund would have had to pay if it had provided and maintained a single insured bond; and it is further

RESOLVED, that each of the President, any Vice President, the Secretary and the Treasurer hereby is designated as the officer responsible for making all filings with the Securities and Exchange Commission and giving all notices on behalf of the Fund with respect to the Bond required by paragraph (g) of Rule 17g-1 promulgated by the Securities and Exchange Commission under the Investment Company Act of 1940, as amended; and it is further

RESOLVED, that the appropriate officers of the Fund be, and each hereby is, authorized to take the actions as may be required to amend the Bond to include in the coverage new funds advised, sub-advised or administered by The Dreyfus Corporation or its affiliates, as of the date each is declared effective by the Securities and Exchange Commission; and it is further

RESOLVED, that the Agreement Regarding Dreyfus Joint Insured Bond, in the form previously approved, shall remain in full force and effect.

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

Sub-Investment Adviser or Administrator - Gross Assets at 1/31/2006 Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at	Amount of Bond	
		1/31/2006	Required	Pursuant to
			Rule	17g-1(d)
Dreyfus	100% U.S. Treasury Money Market Fund	\$587,388,300		\$900,000
Dreyfus	A Bonds Plus, Inc.	\$456,258,928		\$750,000
Dreyfus	Appreciation Fund, Inc. Money	\$4,405,417,589		\$2,500,000
Dreyfus	BASIC Market Fund, Inc. Government	\$962,476,242		\$1,000,000
Dreyfus	BASIC U.S. Money Market Fund	\$434,458,685		\$750,000
Dreyfus	BASIC U.S. Mortgage Securities Fund	\$273,767,078		\$750,000

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Dreyfus	California	Intermediate Municipal Bond Fund Tax	\$228,123,670	\$600,000
Dreyfus	California	Exempt Money Market Fund	\$174,540,950	\$600,000
Dreyfus	Cash	Management	\$11,216,013,956	\$2,500,000
Dreyfus	Cash	Management Plus, Inc.	\$8,691,254,205	\$2,500,000
Dreyfus	Connecticut	Intermediate Municipal Bond Fund	\$138,298,923	\$525,000
Dreyfus	Connecticut	Municipal Money Market Fund, Inc.	\$145,682,336	\$525,000
Dreyfus	Florida	Intermediate Municipal Bond Fund	\$192,223,524	\$600,000
Dreyfus	Florida	Market Municipal Money Fund, Inc.	\$409,131,198	\$750,000
Dreyfus	GNMA	Inc. and	\$1,010,780,450	\$1,250,000
Dreyfus	Growth	Income Fund, Inc. Opportunity	\$798,728,516	\$1,000,000
Dreyfus	Growth	Fund, Inc.	\$231,212,459	\$600,000
Dreyfus	High	Yield Strategies Fund	\$475,913,901	\$750,000
Dreyfus	Insured	Municipal Bond Fund, Inc.	\$127,560,304	\$525,000
Dreyfus	Intermediate	Municipal Bond Fund, Inc.	\$824,438,999	\$1,000,000

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at	Amount of Bond
		1/31/2006	Required Pursuant to Rule 17g-1(d)
Dreyfus	Liquid Assets, Inc.	\$4,752,767,364	\$2,500,000
Dreyfus	Massachusetts Intermediate Municipal Bond Fund	\$80,204,554	\$450,000
Dreyfus	Massachusetts Municipal Money Market Fund	\$157,329,246	\$600,000
Dreyfus	MidCap Index Fund	\$2,370,320,187	\$1,700,000
Dreyfus	Municipal Cash Management Plus	\$991,921,330	\$1,000,000
Dreyfus	Municipal Income, Inc.	\$298,943,117	\$750,000
Dreyfus	Municipal Money Market Fund, Inc.	\$805,879,024	\$1,000,000
Dreyfus	New Jersey Intermediate Municipal Bond Fund	\$183,007,901	\$600,000
Dreyfus	New Jersey Municipal Money Market Fund, Inc.	\$376,126,685	\$750,000
Dreyfus	New York Municipal Cash Management	\$479,895,442	\$750,000
Dreyfus	New York Tax Exempt Bond Fund, Inc.	\$1,263,699,023	\$1,250,000
Dreyfus	New York Tax Exempt Intermediate Bond Fund	\$314,208,685	\$750,000
Dreyfus	New York Tax Exempt Money Market Fund	\$268,488,806	\$750,000
Dreyfus	Pennsylvania Intermediate Municipal Bond Fund	\$76,828,455	\$450,000
Dreyfus	Pennsylvania Municipal Money Market Fund	\$179,576,182	\$600,000
Dreyfus	Premier GNMA Fund	\$137,233,820	\$525,000

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Dreyfus Premier	Municipal Bond Fund	\$630,677,507	\$900,000
Dreyfus Premier	New Jersey Municipal Bond Fund, Inc.	\$476,907,949	\$750,000
Dreyfus Premier	New Leaders Fund, Inc.	\$1,175,218,736	\$1,250,000
Dreyfus Premier	New York Municipal Bond Fund	\$175,964,080	\$600,000
Dreyfus Premier	Short-Intermediate Municipal Bond Fund	\$214,559,566	\$600,000

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name	Gross Assets at 1/31/2006	Amount of Bond	
		Required Rule	Pursuant to 17g-1(d)
Dreyfus Premier Worldwide Growth Fund, Inc.	\$783,926,050		\$1,000,000
Dreyfus Short-Intermediate Government Fund	\$284,869,193		\$750,000
Dreyfus Socially Responsible Growth Fund, Inc.	\$432,714,338		\$750,000
Dreyfus Stock Index Fund, Inc.	\$4,233,808,607		\$2,500,000
Dreyfus Strategic Municipal Bond Fund, Inc.	\$623,277,855		\$900,000
Dreyfus Strategic Municipals, Inc.	\$849,640,379		\$1,000,000
Dreyfus Tax Exempt Cash Management	\$3,107,011,998		\$2,100,000
Dreyfus Treasury Cash Management Prime	\$4,656,372,559		\$2,500,000
Dreyfus Treasury Cash Management	\$2,521,637,042		\$1,900,000
Dreyfus U.S. Treasury Intermediate Term Fund Long	\$183,326,265		\$600,000
Dreyfus U.S. Treasury Term Fund	\$84,009,979		\$450,000
Dreyfus Worldwide Dollar Money Market Fund, Inc.	\$737,477,274		\$900,000
DRYEFUS PREMIER CALIFORNIA TAX EXEMPT BOND FUND, INC.	\$1,294,390,189		\$1,250,000
General California Municipal Money Market Fund Money Market	\$1,127,155,855		\$1,250,000
General Fund, Inc.	\$8,844,105,839		\$2,500,000
General New York Municipal Bond Fund, Inc.	\$270,171,540		\$750,000
General New York Municipal Money Market Fund	\$560,687,636		\$900,000
HIGH YIELD MUNICIPAL BOND FUND	\$34,540,524		\$300,000
TAX-SMART BALANCED FUND	\$4,222,212		\$125,000
The Dreyfus Fund Incorporated	\$1,458,335,867		\$1,250,000

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name			Gross Assets at	Amount of Bond	
			1/31/2006	Required	Pursuant to
				Rule	17g-1(d)
The Dreyfus Premier	Third Century	Fund, Inc.	\$390,599,599		\$750,000

**CitizensSelect Funds**

CitizensSelect Prime Money Market Fund  
 CitizensSelect Treasury Money Market Fund

**GROUP TOTAL: \$955,064,714 \$1,000,000**

**Dreyfus Bond Funds, Inc.**

Dreyfus Municipal Bond Fund  
 Dreyfus Premier High Income Fund

**GROUP TOTAL: \$2,399,715,427 \$1,700,000**

**DREYFUS FIXED INCOME SECURITIES**

Dreyfus High Yield Shares  
 Dreyfus Mortgage Shares

**GROUP TOTAL: \$12,929,469 \$200,000**

**Dreyfus Government Cash Management Funds**

Dreyfus Government Cash Management  
 Dreyfus Government Prime Cash Management Fund

**GROUP TOTAL: \$5,818,449,136 \$2,500,000**

**Dreyfus Growth and Value Funds, Inc.**

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at	Amount of Bond	
		1/31/2006	Required	Pursuant to
			Rule	17g-1(d)
Dreyfus	Emerging Leaders Fund			

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Dreyfus	MidCap	Value Fund			
Dreyfus	Premier	Future Leaders	Fund		
Dreyfus	Premier	International Value Fund			
Dreyfus	Premier	Midcap Value Fund			
Dreyfus	Premier	SelectMidcap Growth Fund			
Dreyfus	Premier	Small Company Growth Fund			
Dreyfus	Premier	Strategic Value	Fund		
Dreyfus	Premier	Structured Mid	Cap Fund		
Dreyfus	Premier	Technology Growth	Fund		
Dreyfus		Small Company Value Fund			
PREMIER STRUCTURED LARGE CAP VALUE			FUND		
			<b>GROUP</b>	<b>TOTAL:</b>	
				<b>\$4,463,857,705</b>	<b>\$2,500,000</b>
			<b>CASH ADVANTAGE</b>		
<b>DREYFUS INSTITUTIONAL</b>			<b>FUNDS</b>		
Dreyfus	Institutional	Cash Advantage	Fund		
Dreyfus	Institutional	Cash Advantage	Plus Fund		
			<b>GROUP</b>	<b>TOTAL:</b>	
				<b>\$12,379,861,486</b>	<b>\$2,500,000</b>
<b>Dreyfus</b>	<b>Investment</b>	<b>Grade Bond Funds, Inc.</b>			
Dreyfus	Inflation Adjusted Securities	Fund			
Dreyfus	Intermediate	Term Income Fund			

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at	Amount of Bond
		1/31/2006	Required Pursuant to
			Rule 17g-1(d)
Dreyfus	Premier Short Term Income Fund		
Dreyfus	Premier Field Advantage Fund		
		<b>GROUP</b>	<b>TOTAL:</b>
			<b>\$1,228,058,170</b>
			<b>\$1,250,000</b>
<b>Dreyfus</b>	<b>Institutional Money Market Fund</b>		
Dreyfus	Government Securities Money Market		
		<b>GROUP</b>	<b>TOTAL:</b>
			<b>\$470,735,378</b>
			<b>\$750,000</b>
<b>Dreyfus</b>	<b>Index Funds, Inc.</b>		
Dreyfus	International Stock Index Fund		
Dreyfus	S&P 500 Index Fund		



Dreyfus Smallcap Stock Index Fund

**GROUP TOTAL: \$4,582,229,915 \$2,500,000**

**Dreyfus International Funds, Inc.**

Dreyfus Premier Emerging Markets Fund

**GROUP TOTAL: \$1,537,993,681 \$1,500,000**

**DREYFUS INSTITUTIONAL PREFERRED MONEY MARKET FUNDS**

Dreyfus Institutional Preferred Money Market Fund

Dreyfus Institutional Preferred Plus Money Market Fund

**GROUP TOTAL: \$9,967,246,028 \$2,500,000**

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name	Gross Assets at 1/31/2006	Amount of Bond Required Rule	Pursuant to 17g-1(d)
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**Dreyfus Investment Portfolios**

Core Bond Portfolio

Core Value Portfolio

Emerging Leaders Portfolio

Founders Discovery Portfolio

Founders Growth Portfolio

Founders International Equity Portfolio

MidCap Stock Portfolio

Small Cap Stock Index Portfolio

Technology Growth Portfolio

**GROUP TOTAL: \$1,340,859,470 \$1,250,000**

**The Dreyfus/Laurel Funds, Inc.**

Dreyfus BASIC S&P 500 Stock Index Fund

Dreyfus Bond Market Index Fund

Dreyfus Disciplined Stock Fund

Dreyfus Institutional Government Money Market Fund

Dreyfus Institutional Prime Money Market Fund

Dreyfus Institutional U.S. Treasury Money Market Fund

Dreyfus Money Market Reserves

Dreyfus Municipal Reserves

Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name			Gross Assets at 1/31/2006	Amount of Bond Required Pursuant to Rule	Pursuant to 17g-1(d)
Dreyfus Premier	Balanced Fund				
Dreyfus Premier	Core Equity Fund				
Dreyfus Premier	Large Company Stock	Fund			
Dreyfus Premier	Limited Term Income	Fund			
Dreyfus Premier	MidCap Stock	Fund			
Dreyfus Premier	Small Cap Value	Fund			
Dreyfus Premier	Tax Managed Growth	Fund			
Dreyfus US Treasury	Reserves				
<b>GROUP TOTAL:</b>			<b>\$6,083,204,306</b>	<b>\$2,500,000</b>	
<b>The Dreyfus/Laurel FundsTrust</b>					
Dreyfus Premier	Core Value	Fund			
Dreyfus Premier	Limited Term High Yield	Fund			
Dreyfus Premier	Managed Income	Fund			
<b>PREMIER INTERNATIONAL BOND FUND</b>					
<b>GROUP TOTAL:</b>			<b>\$1,197,726,599</b>	<b>\$1,250,000</b>	
<b>The Dreyfus/Laurel Tax-FreeMunicipal Funds</b>					
Dreyfus BASIC	California Municipal Money Market	Fund			
Dreyfus BASIC	Massachusetts Municipal Money Market	Fund			
Dreyfus BASIC	New York Municipal Money Market	Fund			
<b>GROUP TOTAL:</b>			<b>\$479,757,607</b>		<b>\$750,000</b>

Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at 1/31/2006	Amount of Bond Required Pursuant to Rule	Pursuant to 17g-1(d)
<b>Dreyfus LifeTime</b>	<b>Portfolios, Inc.</b>			
Growth & Income	Portfolio			

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Growth Portfolio  
Income Portfolio

			<b>GROUP</b>	<b>TOTAL:</b>	<b>\$263,276,142</b>	<b>\$750,000</b>
<b>Dreyfus</b>	<b>Municipal Funds, Inc.</b>					
		Municipal Money				
Dreyfus	BASIC	Market Fund				
		New Jersey		Market		
Dreyfus	BASIC	Municipal Money		Fund		
		Intermediate				
Dreyfus	Premier	SelectMunicipal		Bond Fund		
		Municipal				
Dreyfus	Premier	SelectBond		Fund		

			<b>GROUP</b>	<b>TOTAL:</b>	<b>\$804,118,226</b>	<b>\$1,000,000</b>
<b>Dreyfus</b>	<b>Money Instruments Inc.</b>	<b>Market</b>				
		Government Securities		Series		
		Money Market Series				

			<b>GROUP</b>	<b>TOTAL:</b>	<b>\$600,293,055</b>	<b>\$900,000</b>
<b>Dreyfus</b>	<b>Premier Equity Funds, Inc.</b>					
		and Income				
Dreyfus	Premier	Growth		Fund		

			<b>GROUP</b>	<b>TOTAL:</b>	<b>\$34,536,926</b>	<b>\$300,000</b>
<b>Dreyfus</b>	<b>Premier Fixed Income Funds</b>					
		Core Bond				
Dreyfus	Premier	Fund				

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser, 1/31/2006  
Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule 17g-1(d) Under the Investment Company Act of 1940

Fund Name					Gross Assets at	Amount of Bond
					1/31/2006	Required Pursuant to
			<b>GROUP</b>	<b>TOTAL:</b>	<b>\$922,212,228</b>	<b>\$1,000,000</b>
<b>Dreyfus</b>	<b>Premier</b>	<b>International Funds, Inc.</b>				
Dreyfus	Premier	Greater China Fund				
		International Growth				
Dreyfus	Premier	Fund, Inc.				
			<b>GROUP</b>	<b>TOTAL:</b>	<b>\$209,735,508</b>	<b>\$600,000</b>

<b>Dreyfus</b>	<b>Premier</b>	<b>Manager Funds I</b>	
BEAR STEARNS		PRIME MONEY MARKET FUND	
PREMIER		ALPHA GROWTH	
PREMIER		INTRINSIC VALUE FUND	
PREMIER	S&P	STARS	FUND
PREMIER	S&P	STARS	OPPORTUNITIES FUND

**GROUP TOTAL: \$4,509,884,857 \$2,500,000**

		<b>Managers Funds II</b>	
<b>Dreyfus</b>	<b>Premier</b>	Blue Chip	Fund
Dreyfus	Premier	Select Fund	
		OPPORTUNITY	
PREMIER	BALANCED	FUND	

**GROUP TOTAL: \$971,031,351 \$1,000,000**

**DREYFUS PREMIER OPPORTUNITY FUNDS**

Dreyfus	Premier	Consumer Fund	
Dreyfus	Premier	Enterprise	Fund

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at	Amount of Bond
		1/31/2006	Required Pursuant to
			Rule 17g-1(d)
Dreyfus	Premier Financial Services Fund		
Dreyfus	Premier Health Care Fund		
Dreyfus	Premier Natural Leaders Fund		
	<b>GROUP TOTAL:</b>	<b>\$349,548,204</b>	<b>\$750,000</b>
<b>Premier Stock Funds</b>			
Dreyfus	Premier International Quality Fund		
Dreyfus	Premier International Small Cap Fund		
	<b>GROUP TOTAL:</b>	<b>\$409,721,883</b>	<b>\$750,000</b>
<b>Premier Value Equity Funds</b>			
Dreyfus	Premier Value Fund		
	<b>GROUP TOTAL:</b>	<b>\$125,954,038</b>	<b>\$525,000</b>
<b>Dreyfus Variable Investment Fund</b>			

Appreciation Portfolio  
 Balanced Portfolio  
 Developing Leaders Portfolio  
 Stock  
 Disciplined Portfolio  
 Growth and Income Portfolio  
 International  
 Equity Portfolio  
 International Value  
 Portfolio

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name	Gross Assets at 1/31/2006	Amount of Bond Required Pursuant to Rule 17g-1(d)
Limited Term High Yield Portfolio		
Money Market Portfolio		
Quality Bond Portfolio		
Small Company Stock Portfolio		
Special Value Portfolio		
<b>GROUP TOTAL:</b>	<b>\$2,701,578,843</b>	<b>\$1,900,000</b>
<b>General Government Securities Money Market Funds, Inc.</b>		
General Government Securities Money Market Fund		
General Treasury Prime Money Market Fund		
<b>GROUP TOTAL:</b>	<b>\$1,525,712,978</b>	<b>\$1,500,000</b>
<b>General Municipal Money Market Funds, Inc.</b>		
General Municipal Money Market Fund		
<b>GROUP TOTAL:</b>	<b>\$1,697,920,949</b>	<b>\$1,500,000</b>
<b>MELLON FUNDS TRUST</b>		
Mellon Balanced Fund		
Mellon Bond Fund		
Mellon Emerging Markets Fund		
Mellon Income Stock Fund		
Mellon Intermediate Bond Fund		
Mellon International Fund		

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

1/31/2006

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Sub-Investment Adviser or Administrator - Gross Assets at Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at 1/31/2006	Amount of Bond Required Rule	Pursuant to 17g-1(d)
Mellon	Large Cap Stock Fund Massachusetts Intermediate			
Mellon	Municipal Bond Fund			
Mellon	Mid Cap Stock Fund			
Mellon	Money Market Fund Intermediate Municipal			
Mellon	National Bond Fund			
Mellon	National Money Market Fund			
Mellon	National Short-Term Municipal Bond Fund			
Mellon	Pennsylvania Intermediate Municipal Bond Fund			
Mellon	Short-Term U.S. Government Securities Fund			
Mellon	Small Cap Stock Fund			
<b>GROUP TOTAL:</b>		<b>\$13,697,189,718</b>	<b>\$2,500,000</b>	

**Dreyfus Premier State Municipal Bond Fund**

- Connecticut Series
- Florida Series
- Maryland Series
- Massachusetts Series
- Michigan Series
- Minnesota Series
- North Carolina Series
- Ohio Series

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Fidelity Bond Coverage for Fund for Which the Dreyfus Corporation Acts as Investment Adviser,

Sub-Investment Adviser or Administrator - Gross Assets at 1/31/2006 Pursuant to Rule

17g-1(d) Under the Investment Company Act of 1940

Fund Name		Gross Assets at 1/31/2006	Amount of Bond Required Rule	Pursuant to 17g-1(d)
Pennsylvania Series				
Texas Series				
Virginia Series				
<b>GROUP TOTAL:</b>		<b>\$1,667,070,248</b>	<b>\$1,500,000</b>	
<b>GRAND TOTALS:</b>		<b>\$163,083,182,915</b>	<b>\$106,950,000</b>	
<b>AVAILABLE</b>	<b>FIDELITY</b>	<b>BOND COVERAGE</b>	<b>\$125,000,000</b>	

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## AGREEMENT REGARDING DREYFUS JOINT INSURED BOND

AGREEMENT among The Dreyfus Fund Incorporated and certain other investment companies as to which The Dreyfus Corporation or any affiliate (["Dreyfus"]) now acts as Investment Adviser, Sub-Investment Adviser and/or Administrator (individually, a ["Fund"] and, collectively, the ["Funds"]) and which are registered under the Investment Company Act of 1940, as amended (the ["Act"]).

### WITNESSETH:

WHEREAS, the Funds are covered as joint insureds under a Fidelity Bond or Bonds (the ["Bond"]) which complies with Rule 17g-1 promulgated by the Securities and Exchange Commission under the Act (["Rule 17g-1"]); and WHEREAS, the Funds have entered into this Agreement to meet the requirements of paragraph (f) of Rule 17g-1;

### NOW THEREFORE IT IS HEREBY AGREED:

1. In the event that recovery is received under the Bond as a result of a loss sustained by two or more of the Funds, each Fund shall receive an equitable and proportionate share of said recovery, but said recovery shall at least equal the amount that each such Fund would have received had the Fund provided and maintained a single insured bond with the minimum coverage required by paragraph (d)(1) of Rule 17g-1.

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2 The Funds acknowledge and agree that, upon approval by the Funds' respective Boards of Directors/Trustees, the amount of the Bond or the carriers issuing the Bond may be changed from time to time, and that any such change shall not affect the rights and obligations of the Funds under this Agreement.

3. Each Fund shall be responsible for paying its pro-rata share, based on the ratio of its assets to the assets of all of the Funds, of the premium payable in respect of the Bond. The Funds acknowledge and agree that any new Fund added to the Bond or as a party to this Agreement will not be responsible for the foregoing amount incurred prior to the first Bond renewal following the addition of such Fund.

4. The Funds agree that any registered investment company for which Dreyfus in the future becomes the Investment Advisor, Sub-Investment Advisor and/or Administrator added as a joint insured under the Bond may become a party to this Agreement upon the execution of a copy of this Agreement by its duly authorized officer and shall thereafter be deemed a ["Fund"] hereunder.

5. This Agreement shall cease to apply to any Fund in respect of any loss that occurs after such Fund (i) ceases to be an investment company by order of the Securities and Exchange

Commission pursuant to Section 8(f) of the Act, or (ii) ceases to be advised, sub-advised and/or administered by Dreyfus, and such Fund shall, at and after such time, cease to be a party to this Agreement for all purposes.

6. This Agreement shall be binding upon and shall inure to the benefit of any successor company of any of the undersigned, or any company into which any of the undersigned may be merged or with which it may be consolidated.

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7. As to each Fund that is organized as a trust, this Agreement has been executed on behalf of the Fund by the undersigned officer of the Fund in his capacity as an officer of the Fund; the obligations of this Agreement shall only be binding upon the assets and property of the Fund and shall not be binding upon any Board member, officer or shareholder of the Fund individually.

IN WITNESS WHEREOF, the Funds have caused this Agreement to be executed by their respective officers, thereunto duly authorized as of the day and year written below.

Dated as of January 31, 2006

Joni Lacks Charatan  
Vice President of:

CitizensSelect Funds  
CitizensSelect Prime Money Market Fund  
CitizensSelect Treasury Money Market Fund  
Dreyfus A Bonds Plus, Inc.  
Dreyfus Appreciation Fund, Inc.  
Dreyfus BASIC Money Market Fund, Inc.  
Dreyfus BASIC U.S. Government Money Market Fund  
Dreyfus BASIC U.S. Mortgage Securities Fund  
(formerly, Dreyfus BASIC GNMA Fund)  
Dreyfus Bond Funds, Inc.  
Dreyfus Municipal Bond Fund  
Dreyfus Premier High Income Fund  
Dreyfus California Intermediate Municipal Bond Fund  
Dreyfus California Tax Exempt Money Market Fund  
Dreyfus Cash Management  
Dreyfus Cash Management Plus, Inc.  
Dreyfus Connecticut Intermediate Municipal Bond Fund  
Dreyfus Connecticut Municipal Money Market Fund, Inc.  
Dreyfus Fixed Income Securities  
Dreyfus High Yield Shares  
Dreyfus Mortgage Shares  
Dreyfus Florida Intermediate Municipal Bond Fund  
Dreyfus Florida Municipal Money Market Fund  
The Dreyfus Fund Incorporated  
Dreyfus GNMA Fund, Inc.  
Dreyfus Government Cash Management Funds  
Dreyfus Government Cash Management



Dreyfus Government Prime Cash Management  
Dreyfus Growth and Income Fund, Inc.  
Dreyfus Growth and Value Funds, Inc.  
Dreyfus Emerging Leaders Fund  
Dreyfus Midcap Value Fund  
Dreyfus Small Company Value Fund  
Dreyfus Premier Future Leaders Fund  
Dreyfus Premier Midcap Value Fund  
(formerly, Dreyfus Midcap Value Plus Fund)  
Dreyfus Premier International Value Fund  
(formerly, Dreyfus International Value Fund)  
Dreyfus Premier Select Midcap Growth Fund  
Dreyfus Premier Small Company Growth Fund  
Dreyfus Premier Strategic Value Fund  
(formerly, Dreyfus Aggressive Value Fund)  
Dreyfus Premier Structured Large Cap Value Fund  
Dreyfus Premier Structured Midcap Fund  
Dreyfus Premier Technology Growth Fund  
(formerly, Dreyfus Technology Growth Fund)  
Dreyfus Growth Opportunity Fund, Inc.  
Dreyfus High Yield Strategies Fund (closed-end fund)  
Dreyfus Index Funds, Inc.  
Dreyfus International Stock Index Fund  
Dreyfus S&P 500 Index Fund  
Dreyfus Smallcap Stock Index Fund  
Dreyfus Institutional Money Market Fund  
Government Securities Series  
Money Market Series  
Dreyfus Institutional Cash Advantage Funds  
Dreyfus Institutional Cash Advantage Fund  
Dreyfus Institutional Cash Advantage Plus Fund  
Dreyfus Institutional Preferred Money Market Funds  
Dreyfus Institutional Preferred Money Market Fund  
Dreyfus Institutional Preferred Plus Money Market Fund  
Dreyfus Insured Municipal Bond Fund, Inc.  
Dreyfus Intermediate Municipal Bond Fund, Inc.  
Dreyfus International Funds, Inc.  
Dreyfus Premier Emerging Markets Fund  
(formerly, Dreyfus Emerging Markets Fund)  
Dreyfus Investment Grade Funds, Inc.  
(formerly, Dreyfus Investment Grade Bond Funds, Inc.)  
Dreyfus Inflation Adjusted Securities Fund  
Dreyfus Intermediate Term Income Fund  
Dreyfus Premier Short Term Income Fund  
Dreyfus Premier Yield Advantage Fund  
Dreyfus Investment Portfolios  
Core Bond Portfolio

Core Value Portfolio  
Emerging Leaders Portfolio  
Founders Discovery Portfolio  
Founders Growth Portfolio  
Founders International Equity Portfolio  
MidCap Stock Portfolio  
Small Cap Stock Index Portfolio  
Technology Growth Portfolio  
The Dreyfus/Laurel Funds, Inc.

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Dreyfus BASIC S&P 500 Stock Index Fund  
(formerly, Dreyfus Institutional S&P 500 Stock Index Fund)  
Dreyfus Bond Market Index Fund  
Dreyfus Disciplined Stock Fund  
Dreyfus Institutional Government Money Market Fund  
Dreyfus Institutional Prime Money Market Fund  
Dreyfus Institutional U.S. Treasury Money Market Fund  
Dreyfus Money Market Reserves  
Dreyfus Municipal Reserves  
Dreyfus Premier Balanced Fund  
Dreyfus Premier Core Equity Fund  
(formerly, Dreyfus Tax-Smart Growth Fund)  
Dreyfus Premier Large Company Stock Fund  
(formerly, Dreyfus Disciplined Equity Income Fund)  
Dreyfus Premier Limited Term Income Fund  
Dreyfus Premier Midcap Stock Fund  
(formerly, Dreyfus Disciplined Midcap Stock Fund)  
Dreyfus Premier Small Cap Value Fund  
Dreyfus Premier Tax Managed Growth Fund  
Dreyfus U.S. Treasury Reserves  
The Dreyfus/Laurel Funds Trust  
Dreyfus Premier Core Value Fund  
(formerly, Dreyfus Core Value Fund)  
Dreyfus Premier International Bond Fund  
Dreyfus Premier Managed Income Fund  
Dreyfus Premier Limited Term High Yield Fund  
(formerly, Dreyfus Premier Limited Term High Income Fund)  
Dreyfus Tax Managed Balanced Fund  
The Dreyfus/Laurel Tax-Free Municipal Funds  
Dreyfus BASIC California Municipal Money Market Fund  
Dreyfus BASIC Massachusetts Municipal Money Market Fund  
Dreyfus BASIC New York Municipal Money Market Fund  
Dreyfus LifeTime Portfolios, Inc.  
Growth Portfolio  
Growth & Income Portfolio  
Income Portfolio  
Dreyfus Liquid Assets, Inc.  
Dreyfus Massachusetts Intermediate Municipal Bond Fund

Dreyfus Massachusetts Municipal Money Market Fund  
Dreyfus Midcap Index Fund, Inc.  
Dreyfus Money Market Instruments, Inc.  
Government Securities Series  
Money Market Series  
. Dreyfus Municipal Cash Management Plus  
Dreyfus Municipal Funds, Inc.  
(formerly, Dreyfus BASIC Municipal Fund, Inc.)  
Dreyfus BASIC Municipal Money Market Fund  
Dreyfus BASIC New Jersey Municipal Money Market Fund  
Dreyfus High Yield Municipal Bond Fund  
Dreyfus Premier Select Intermediate Municipal Bond Fund  
(formerly, Dreyfus BASIC Intermediate Municipal Bond Portfolio)  
Dreyfus Premier Select Municipal Bond Fund  
(formerly, Dreyfus BASIC Municipal Bond Portfolio)  
Dreyfus Municipal Income, Inc. (closed-end fund)  
Dreyfus Municipal Money Market Fund, Inc.  
Dreyfus New Jersey Intermediate Municipal Bond Fund

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Dreyfus New Jersey Municipal Money Market Fund, Inc.  
Dreyfus New York Municipal Cash Management  
Dreyfus New York Tax Exempt Bond Fund, Inc.  
Dreyfus New York Tax Exempt Intermediate Bond Fund  
Dreyfus New York Tax Exempt Money Market Fund  
Dreyfus Pennsylvania Intermediate Municipal Bond Fund  
Dreyfus Pennsylvania Municipal Money Market Fund  
Dreyfus Premier California Tax Exempt Bond Fund, Inc.  
(formerly, Dreyfus California Tax Exempt Bond Fund, Inc.)  
Dreyfus Premier Equity Funds, Inc.  
Dreyfus Premier Growth and Income Fund  
Dreyfus Premier Fixed Income Funds (formerly, Debt and Equity Funds)  
Dreyfus Premier Core Bond Fund  
(formerly, Dreyfus Core Bond Fund)  
Dreyfus Premier GNMA Fund  
Dreyfus Premier International Funds, Inc.  
Dreyfus Premier Greater China Fund  
Dreyfus Premier International Growth Fund  
Dreyfus Premier Manager Funds I  
Bear Stearns Prime Money Market Fund  
Dreyfus Premier Alpha Growth Fund  
Dreyfus Premier Intrinsic Value Fund  
Dreyfus Premier S&P STARS Fund  
Dreyfus Premier S&P STARS Opportunities Fund  
Dreyfus Premier Manager Funds II  
Dreyfus Premier Balanced Opportunity Fund  
Dreyfus Premier Blue Chip Fund  
Dreyfus Premier Select Fund

Dreyfus Premier Municipal Bond Fund  
Dreyfus Premier New Jersey Municipal Bond Fund, Inc.  
(formerly, Dreyfus New Jersey Municipal Bond Fund, Inc.)  
Dreyfus Premier New Leaders Fund, Inc.  
(formerly, Dreyfus New Leaders Fund, Inc.)  
Dreyfus Premier New York Municipal Bond Fund  
Dreyfus Premier Opportunity Funds  
Dreyfus Premier Consumer Fund  
Dreyfus Premier Enterprise Fund  
(formerly, Dreyfus Premier Micro-Cap Growth Fund)  
Dreyfus Premier Financial Services Fund  
(formerly, Dreyfus Financial Services Fund)  
Dreyfus Premier Health Care Fund  
Dreyfus Premier Natural Leaders Fund  
Dreyfus Premier Short-Intermediate Municipal Bond Fund  
(formerly, Dreyfus Short-Intermediate Municipal Bond Fund)  
Dreyfus Premier State Municipal Bond Fund  
Connecticut Series  
Florida Series  
Maryland Series  
Massachusetts Series  
Michigan Series  
Minnesota Series  
North Carolina Series  
Ohio Series  
Pennsylvania Series  
Texas Series  
Virginia Series

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Dreyfus Premier Stock Funds  
Dreyfus Premier International Equity Fund  
Dreyfus Premier International Small Cap Fund  
Dreyfus Premier Small Cap Equity Fund  
The Dreyfus Premier Third Century Fund, Inc.  
Dreyfus Premier Value Equity Funds  
Dreyfus Premier Value Fund  
Dreyfus Premier Worldwide Growth Fund, Inc.  
(formerly, Dreyfus Premier Growth Fund, Inc.)  
Dreyfus Short-Intermediate Government Fund  
The Dreyfus Socially Responsible Growth Fund, Inc.  
Dreyfus Stock Index Fund, Inc.  
Dreyfus Strategic Municipal Bond Fund, Inc.  
(closed-end fund)  
Dreyfus Strategic Municipals, Inc.  
(closed-end fund)  
Dreyfus Tax Exempt Cash Management  
Dreyfus Treasury Cash Management

Dreyfus Treasury Prime Cash Management  
Dreyfus 100% U.S. Treasury Money Market Fund  
Dreyfus U.S. Treasury Intermediate Term Fund  
(formerly, Dreyfus 100% U.S. Treasury Intermediate Term Fund)  
Dreyfus U.S. Treasury Long Term Fund  
(formerly, Dreyfus 100% U.S. Treasury Long Term Fund)  
Dreyfus Variable Investment Fund  
Appreciation Portfolio  
Balanced Portfolio  
Developing Leaders Portfolio (formerly, Small Cap Portfolio)  
Disciplined Stock Portfolio  
Growth and Income Portfolio  
International Equity Portfolio  
International Value Portfolio  
Limited Term High Yield Portfolio  
(formerly, Limited Term High Income Portfolio)  
Money Market Portfolio  
Quality Bond Portfolio  
Small Company Stock Fund  
Special Value Portfolio  
Dreyfus Worldwide Dollar Money Market Fund, Inc.  
General California Municipal Money Market Fund  
General Government Securities Money Market Funds, Inc.  
General Government Securities Money Market Fund  
General Treasury Prime Money Market Fund  
General Money Market Fund, Inc.  
General Municipal Money Market Funds, Inc.  
General Municipal Money Market Fund  
General New York Municipal Bond Fund, Inc.  
General New York Municipal Money Market Fund  
Mellon Funds Trust (formerly, MPAM Funds Trust)  
Mellon Balanced Fund  
(formerly, MPAM Balanced Fund)  
Mellon Bond Fund  
(formerly, MPAM Bond Fund)  
Mellon Emerging Markets Fund  
(formerly, MPAM Emerging Markets Fund)  
Mellon Income Stock Fund

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(formerly, MPAM Income Stock Fund)  
Mellon Intermediate Bond Fund  
(formerly, MPAM Intermediate Bond Fund)  
Mellon International Fund  
(formerly, MPAM International Fund)  
Mellon Large Cap Stock Fund  
(formerly, MPAM Large Cap Stock Fund)  
Mellon Massachusetts Intermediate Municipal Bond Fund

(formerly, MPAM Massachusetts Intermediate Municipal  
Bond Fund)

Mellon Money Market Fund

Mellon Mid Cap Stock Fund

(formerly, MPAM Mid Cap Stock Fund)

Mellon National Intermediate Municipal Bond Fund

(formerly, MPAM National Intermediate Municipal Bond Fund)

Mellon National Municipal Money Market Fund

Mellon National Short-Term Municipal Bond Fund

(formerly, MPAM National Short-Term Municipal Bond Fund)

Mellon Pennsylvania Intermediate Municipal Bond Fund

(formerly, MPAM Pennsylvania Intermediate Municipal Bond Fund)

Mellon Short-Term U.S. Government Securities Fund

(formerly, MPAM Short-Term U.S. Government Securities Fund)

Mellon Small Cap Stock Fund

(formerly, MPAM Small Cap Stock Fund)