Edgar Filing: AMEN PROPERTIES INC - Form 4

AMEN PROI	PERTIES INC									
Form 4										
March 10, 20	08									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OIIID	3235-0287	
Check this	s box	vv :	asnington,	D.C. 205	49			Number:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Expires:	2005		
						Estimated a				
Section 16 Form 4 or			SLUCK	11120				burden hours per response 0.5		
Form 5		suant to Section	16(a) of the	e Securitie	es Ex	chang	e Act of 1934.	16300136	0.5	
obligation	18 Section 17(a)					•	f 1935 or Section	n		
may conti <i>See</i> Instru	nue.	30(h) of the I	•	•	•					
1(b).	etton									
(Print or Type R	esponses)									
1 1 1 1 4		*					5 0 1 4 1 1	`D (' D		
1. Name and Ad OLIVER ER	2. Issuer Name and Ticker or Trading Symbol AMEN PROPERTIES INC [AMEN]				5. Relationship of Reporting Person(s) to Issuer					
5y										
						IEN	(Chec	k all applicable	e)	
			e of Earliest Transaction				V D' / 100 O			
303 W WALL, SUITE 1700 (Month/ 03/07/2			nth/Day/Year)			_X_ Director10% Owner Officer (give titleOther (specify below)below)				
			03/07/2008							
			If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
							Applicable Line)			
							_X_Form filed by C	One Reporting Pe Iore than One Re		
MIDLAND,	TX 79701						Person	fore than one ra	porting	
(City)	(State) (Zip) Tal	ble I - Non-D	erivative S	ecurit	ies Aco	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction Date		3.			-	5. Amount of	6. Ownership	-	
Security	(Month/Day/Year)	Execution Date, in		ransaction(A) or Disposed of			Securities	Form: Direct		
(Instr. 3)		any	Code (D)			Beneficially	(D) or	Beneficial		
		(Month/Day/Year) (Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership		
							Following Reported	(Instr. 4)	(Instr. 4)	
					(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common							222.022	т	See	
Stock (1)							232,082	I	footnote (2)	
Common										
Stock	03/07/2008	03/07/2008	Х	18,751	А	\$4	250,833	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Options (1)	<u>(3)</u>					(4)	(5)	Common Stock	5,193
Warrants (1)	\$4					03/01/2005	(6)	Common Stock	18,751
Warrants (1)	\$ 6.02					12/17/2007	06/30/2008	Common Stock	172,382
Warrants	\$4	03/07/2008	03/07/2008	Х	18,751	03/01/2005	<u>(6)</u>	Common Stock	18,751

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Reporting Owners

Reporting Owner Name / Addres	s	Relationships						
1 0		10% Owner	Officer	Other				
OLIVER ERIC L 303 W WALL SUITE 1700 MIDLAND, TX 79701	Х							
Signatures								
Eric Oliver	03/10/2008							

<u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported.
- (2) 75,899 shares owned directly; 76,813 shares owned by SoftVest LP; 2,907 shares owned by Lighthouse Partners, LP; 27,253 shares owned by SoftSearch Investments, LP; 49,210 shares owned by children
- (3) Option strike prices ranging from \$4.60 to 5.12.
- (4) Option exercisable dates range from 7/16/01 to 2/12/02.
- (5) Option expiration dates range from 7/6/11 to 2/12/12.
- (6) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners