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BLACKROCK INCOME TRUST INC
Form N-Q
July 24, 2009
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05542

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Income Trust, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2009

Date of reporting period: 05/31/2009

Item 1 – Schedule of Investments

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BlackRock Income Trust, Inc.

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

Asset-Backed Securities	Par (000)	Value
Chase Issuance Trust Series 2007-A11 Class A11, 0.344%, 7/16/12 (a)(b)	\$ 3,500	\$ 3,459,697
First Franklin Mortgage Loan Asset Backed Certificates Series 2005-FF2 Class M2, 0.749%, 3/25/35 (a)	5,890	1,884,800
GSAA Home Equity Trust Series 2005-1 Class AF2, 4.316%, 11/25/34 (a)	2,839	2,576,033
Securitized Asset Backed Receivables LLC Trust Series 2005-OP2 Class M1, 0.739%, 10/25/35 (a)	1,875	649,688
Small Business Administration Participation Certificates Series 1996-20E Class 1, 7.60%, 5/01/16	390	421,675
Small Business Administration Participation Certificates Series 1996-20F Class 1, 7.55%, 6/01/16	481	510,687
Small Business Administration Participation Certificates Series 1996-20G Class 1, 7.70%, 7/01/16	354	385,062
Small Business Administration Participation Certificates Series 1996-20H Class 1, 7.25%, 8/01/16	580	629,550
Small Business Administration Participation Certificates Series 1996-20K Class 1, 6.95%, 11/01/16	821	870,589
Small Business Administration Participation Certificates Series 1997-20C Class 1, 7.15%, 3/01/17	362	393,262
Sterling Bank Trust Series 2004-2 Class Note, 2.081%, 3/30/30 (c)	7,007	483,942
Sterling Coofs Trust Series 1, 2.362%, 4/15/29 (c)	10,981	1,043,169
Total Asset-Backed Securities - 3.0%		13,308,154
Industry	Corporate Bonds	
Diversified Financial Services - 0.2%	Structured Asset Repackaged Trust, 1.602%, 1/21/10	881 784,491
	Total Corporate Bonds - 0.2%	784,491
	U.S. Government Agency Mortgage-Backed Securities	
Fannie Mae Guaranteed Pass-Through Certificates:		
4.00%, 7/15/39 (d)	5,000	4,907,813
5.00%, 6/01/33 - 6/15/39 (b)(d)(e)	99,112	101,540,638
5.50%, 6/15/24 - 6/15/39 (d)(e)	119,759	123,946,071
5.97%, 8/01/16	3,125	3,450,972
6.50%, 6/15/39 - 7/15/39 (d)	162,000	172,251,522
7.50%, 2/01/22		(f) 188
9.50%, 1/01/19 - 9/01/19	3	3,875
Freddie Mac Mortgage Participation Certificates:		
3.983%, 1/01/35 (a)(b)	216	217,744
4.51%, 11/01/17 (a)	23	23,272
4.991%, 10/01/34 (a)	639	652,231
5.00%, 12/01/34 - 6/15/39 (d)(e)	4,879	5,013,209

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U.S. Government Agency Mortgage-Backed Securities	Par (000)	Value
Freddie Mac Mortgage Participation Certificates (concluded):		
5.50%, 6/15/24 (d)	\$ 7,000	\$ 7,295,316
6.00%, 6/15/39 (d)	6,700	7,007,785
6.50%, 6/15/39 (d)	100	106,406
8.00%, 11/01/15	1	788
9.00%, 9/01/20 (b)	93	102,657
Ginnie Mae MBS Certificates:		
6.50%, 6/15/39 (d)	10,800	11,421,000
7.00%, 10/15/17	29	31,512
7.50%, 8/15/21 - 12/15/23	341	373,304
8.00%, 10/15/22 - 2/15/29	147	162,998
9.00%, 6/15/18 - 9/15/21	12	12,801
Total U.S. Government Agency Mortgage-Backed Securities - 99.2%		438,522,102
U.S. Government Agency Mortgage-Backed Securities - Collateralized Mortgage Obligations		
Fannie Mae Trust Series 7 Class 2, 8.50%, 4/01/17 (c)	7	1,049
Fannie Mae Trust Series 89 Class 2, 8%, 10/01/18 (c)	15	2,021
Fannie Mae Trust Series 94 Class 2, 9.50%, 8/01/21 (c)	5	806
Fannie Mae Trust Series 203 Class 1, 0%, 2/01/23 (g)	32	28,430
Fannie Mae Trust Series 228 Class 1, 0%, 6/01/23 (g)	22	19,388
Fannie Mae Trust Series 328 Class 1, 0%, 12/01/32 (g)	3,380	3,016,461
Fannie Mae Trust Series 338 Class 1, 0%, 7/01/33 (g)	2,867	2,529,331
Fannie Mae Trust Series 1990-123 Class M, 1.01%, 10/25/20 (c)	32	633
Fannie Mae Trust Series 1990-136 Class S, 0.015%, 11/25/20 (c)	20,825	28,086
Fannie Mae Trust Series 1991-7 Class J, 0%, 2/25/21 (g)	33	30,143
Fannie Mae Trust Series 1991-38 Class F, 8.325%, 4/25/21 (a)	28	29,764
Fannie Mae Trust Series 1991-38 Class N, 1.009%, 4/25/21 (c)	22	144
Fannie Mae Trust Series 1991-38 Class SA, 10.186%, 4/25/21 (a)	29	30,164
Fannie Mae Trust Series 1991-46 Class S, 1.403%, 5/25/21 (a)	145	8,790
Fannie Mae Trust Series 1991-87 Class S, 25.772%, 8/25/21 (a)	85	112,582
Fannie Mae Trust Series 1991-99 Class L, 0.93%, 8/25/21 (c)	185	3,256
Fannie Mae Trust Series 1991-139 Class PT, 0.648%, 10/25/21 (c)	339	4,428
Fannie Mae Trust Series 1991-167 Class D, 0%, 10/25/17 (g)	17	16,558

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U.S. Government Agency Mortgage-Backed Securities - Collateralized Mortgage Obligations	Par (000)	Value
Fannie Mae Trust Series 1993-51 Class E, 0%, 2/25/23 (g)	\$ 105	\$ 89,774
Fannie Mae Trust Series 1993-70 Class A, 0%, 5/25/23 (g)	18	16,130
Fannie Mae Trust Series 1993-199 Class SB, 2.625%, 10/25/23 (c)	1,628	153,940
Fannie Mae Trust Series 1993-247 Class SN, 10%, 12/25/23 (a)	688	757,999
Fannie Mae Trust Series 1993-249 Class B, 0%, 11/25/23 (g)	1,553	1,415,495
Fannie Mae Trust Series 1996-68 Class SC, 2.257%, 1/25/24 (c)	1,209	104,127
Fannie Mae Trust Series 1997-50 Class SI, 1.20%, 4/25/23 (c)	521	12,588
Fannie Mae Trust Series 1997-90 Class M, 6%, 1/25/28 (c)	10,212	1,444,637
Fannie Mae Trust Series 1999-W4 Class IO, 6.50%, 12/25/28 (c)	500	60,775
Fannie Mae Trust Series 1999-W4 Class PO, 0%, 2/25/29 (g)	246	216,510
Fannie Mae Trust Series 2002-13 Class PR, 0%, 3/25/32 (g)	678	545,983
Fannie Mae Trust Series 2003-9 Class BI, 5.50%, 10/25/22 (c)(d)	2,470	168,575
Fannie Mae Trust Series 2003-32 Class VT, 6%, 9/25/15	5,946	6,196,400
Fannie Mae Trust Series 2003-55 Class GI, 5%, 7/25/19 (c)	2,896	112,060
Fannie Mae Trust Series 2003-66 Class CI, 5%, 7/25/33 (c)	4,719	606,808
Fannie Mae Trust Series 2003-122 Class IC, 5%, 9/25/18 (c)	2,955	80,697
Fannie Mae Trust Series 2003-135 Class PB, 6%, 1/25/34	12,264	12,918,158
Fannie Mae Trust Series 2004-28 Class PB, 6%, 8/25/28	1,894	1,915,547
Fannie Mae Trust Series 2004-29 Class HC, 7.50%, 7/25/30	1,675	1,765,655
Fannie Mae Trust Series 2004-31 Class ZG, 7.50%, 5/25/34	2,664	2,830,312
Fannie Mae Trust Series 2004-90 Class JH, 1.828%, 11/25/34 (c)	22,824	1,951,636
Fannie Mae Trust Series 2005-43 Class IC, 6%, 3/25/34 (c)	704	7,047
Fannie Mae Trust Series 2005-68 Class PC, 5.50%, 7/25/35	1,922	2,050,380
Fannie Mae Trust Series 2005-73 Class DS, 16.747%, 8/25/35 (a)	4,722	5,110,827
Fannie Mae Trust Series 2005-73 Class ST, 1.258%, 8/25/35 (c)	10,949	924,787
Fannie Mae Trust Series 2006-2 Class KP, 0%, 2/25/35 (a)	1,126	1,025,493

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U.S. Government Agency Mortgage-Backed Securities - Collateralized Mortgage Obligations	Par (000)	Value
Fannie Mae Trust Series 2006-92 Class LI, 6.143%, 10/25/36 (c)	\$ 14,235	\$ 1,585,569
Fannie Mae Trust Series 2009-3 Class JI, 6%, 1/25/49 (c)	23,387	2,477,052
Fannie Mae Trust Series G-7 Class S, 116.20%, 3/25/21 (a)		(f) 5,515
Fannie Mae Trust Series G-10 Class S, 0.575%, 5/25/21 (c)	766	17,386
Fannie Mae Trust Series G-12 Class S, 0.608%, 5/25/21 (c)	627	11,972
Fannie Mae Trust Series G-17 Class S, 0.58%, 6/25/21 (a)	398	7,629
Fannie Mae Trust Series G-33 Class PV, 1.078%, 10/25/21 (c)	488	9,707
Fannie Mae Trust Series G-49 Class S, 999.05%, 12/25/21 (a)		(f) 3,505
Fannie Mae Trust Series G-50 Class G, 1.159%, 12/25/21 (c)	264	3,025
Fannie Mae Trust Series G92-5 Class H, 9%, 1/25/22 (c)	147	21,954
Fannie Mae Trust Series G92-12 Class C, 1.017%, 2/25/22 (c)	387	7,525
Fannie Mae Trust Series G92-60 Class SB, 1.60%, 10/25/22 (c)	414	9,557
Fannie Mae Trust Series G93-2 Class KB, 0%, 1/25/23 (g)	230	207,047
Freddie Mac Multiclass Certificates Series 19 Class F, 8.50%, 3/15/20	142	154,189
Freddie Mac Multiclass Certificates Series 19 Class R, 9.757%, 3/15/20 (a)	14	2,254
Freddie Mac Multiclass Certificates Series 40 Class K, 6.50%, 8/17/24	561	600,300
Freddie Mac Multiclass Certificates Series 75 Class R, 9.50%, 1/15/21		(f) 4
Freddie Mac Multiclass Certificates Series 75 Class RS, 19.548%, 1/15/21 (a)		(f) 4
Freddie Mac Multiclass Certificates Series 173 Class R, 0%, 11/15/21 (g)	19	19
Freddie Mac Multiclass Certificates Series 173 Class RS, 9.171%, 11/15/21 (a)		(f) 19
Freddie Mac Multiclass Certificates Series 176 Class M, 1.01%, 7/15/21 (c)	41	790
Freddie Mac Multiclass Certificates Series 192 Class U, 1.009%, 2/15/22 (c)	4	68
Freddie Mac Multiclass Certificates Series 200 Class R, 98.523%, 12/15/22 (c)	2	21
Freddie Mac Multiclass Certificates Series 1043 Class H, 0.022%, 2/15/21 (c)	10,911	18,495
Freddie Mac Multiclass Certificates Series 1054 Class I, 0.435%, 3/15/21 (c)	110	2,094
Freddie Mac Multiclass Certificates Series 1056 Class KD, 1.085%, 3/15/21	97	2,005

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U.S. Government Agency Mortgage-Backed Securities - Collateralized Mortgage Obligations	Par (000)	Value
Freddie Mac Multiclass Certificates Series 1057 Class J, 1.008%, 3/15/21	\$ 120	\$ 2,285
Freddie Mac Multiclass Certificates Series 1148 Class E, 0.593%, 10/15/21 (c)	296	5,235
Freddie Mac Multiclass Certificates Series 1160 Class F, 38.569%, 10/15/21 (a)	27	42,664
Freddie Mac Multiclass Certificates Series 1179 Class O, 1.009%, 11/15/21 (c)	30	119
Freddie Mac Multiclass Certificates Series 1418 Class M, 0%, 11/15/22 (g)	117	105,693
Freddie Mac Multiclass Certificates Series 1571 Class G, 0%, 8/15/23 (g)	577	515,001
Freddie Mac Multiclass Certificates Series 1691 Class B, 0%, 3/15/24 (g)	1,570	1,341,385
Freddie Mac Multiclass Certificates Series 1706 Class IA, 7%, 10/15/23 (c)	7	2
Freddie Mac Multiclass Certificates Series 1739 Class B, 0%, 2/15/24 (g)	119	103,011
Freddie Mac Multiclass Certificates Series 1914 Class PC, 0.75%, 12/15/11 (c)	1,172	7,034
Freddie Mac Multiclass Certificates Series 1961 Class H, 6.50%, 5/15/12	117	120,779
Freddie Mac Multiclass Certificates Series 2218 Class Z, 8.50%, 3/15/30	7,829	8,558,733
Freddie Mac Multiclass Certificates Series 2431 Class Z, 6.50%, 6/15/32	9,888	10,515,437
Freddie Mac Multiclass Certificates Series 2444 Class ST, 2.359%, 9/15/29 (c)	112	2,095
Freddie Mac Multiclass Certificates Series 2542 Class MX, 5.50%, 5/15/22 (c)	935	70,157
Freddie Mac Multiclass Certificates Series 2542 Class UC, 6%, 12/15/22	10,200	10,644,652
Freddie Mac Multiclass Certificates Series 2545 Class NI, 5.50%, 3/15/22 (c)	1,401	67,749
Freddie Mac Multiclass Certificates Series 2559 Class IO, 5%, 8/15/30 (c)	350	4,159
Freddie Mac Multiclass Certificates Series 2561 Class EW, 5%, 9/15/16 (c)	2,188	87,038
Freddie Mac Multiclass Certificates Series 2611 Class QI, 5.50%, 9/15/32 (c)(d)	8,086	913,202
Freddie Mac Multiclass Certificates Series 2653 Class MI, 5%, 4/15/26 (c)	2,150	82,527
Freddie Mac Multiclass Certificates Series 2663 Class EO, 0%, 8/15/33 (g)	2,399	1,920,462
Freddie Mac Multiclass Certificates Series 2687 Class IL, 5%, 9/15/18 (c)	2,692	77,066
Freddie Mac Multiclass Certificates Series 2691 Class EO, 0%, 10/15/33 (g)	4,331	3,439,458
Freddie Mac Multiclass Certificates Series 2694 Class LI, 4.50%, 7/15/19 (c)	1,460	54,382

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Freddie Mac Multiclass Certificates Series 2758 Class KV,
5.50%, 5/15/23

10,684

11,446,922

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U.S. Government Agency Mortgage-Backed Securities - Collateralized Mortgage Obligations		Par (000)	Value
Freddie Mac Multiclass Certificates Series 2765 Class UA, 4%, 3/15/11	\$	1,320	\$ 1,373,431
Freddie Mac Multiclass Certificates Series 2773 Class OX, 5%, 2/15/18 (c)		3,051	174,374
Freddie Mac Multiclass Certificates Series 2856 Class CO, 0%, 9/15/34 (g)		5,672	4,476,585
Freddie Mac Multiclass Certificates Series 2861 Class AX, 10.321%, 9/15/34 (a)		473	478,957
Freddie Mac Multiclass Certificates Series 2891 Class EM, 0%, 11/15/34 (g)		7,204	5,780,001
Freddie Mac Multiclass Certificates Series 2906 Class SW, 6.249%, 11/15/34 (c)		25,925	2,273,336
Freddie Mac Multiclass Certificates Series 2927 Class BZ, 5.50%, 2/15/35		2,620	2,623,902
Freddie Mac Multiclass Certificates Series 2949 Class IO, 5.50%, 3/15/35 (c)		1,391	136,332
Freddie Mac Multiclass Certificates Series 3010 Class SC, 15.889%, 3/15/34 (a)		59	59,112
Freddie Mac Multiclass Certificates Series 3061 Class BD, 7.50%, 11/15/35		3,257	3,311,842
Freddie Mac Multiclass Certificates Series 3167 Class SX, 35.434%, 6/15/36 (a)		4	4,595
Freddie Mac Multiclass Certificates Series 3299 Class TI, 5%, 4/15/37 (c)		1,589	8,515
Freddie Mac Multiclass Certificates Series T-8 Class A10, 0%, 11/15/28 (g)		178	166,519
Freddie Mac Multiclass Certificates Series T-11 Class A9, 2.256%, 1/25/28 (a)		3,328	2,899,289
Ginnie Mae Trust Series 1996-5 Class Z, 7%, 5/16/26		803	873,840
Ginnie Mae Trust Series 2001-33 Class PB, 6.50%, 7/20/31		1,318	1,406,844
Ginnie Mae Trust Series 2003-58 Class IT, 5.50%, 7/20/33 (c)		1,317	94,538
Ginnie Mae Trust Series 2004-39 Class ID, 5%, 5/20/33 (c)		1,500	273,747
Ginnie Mae Trust Series 2004-89 Class PE, 6%, 10/20/34		3,392	3,597,721
Ginnie Mae Trust Series 2007-48 Class SB, 6.198%, 8/16/37 (c)		17,930	1,311,360
Total U.S. Government Agency Mortgage-Backed Securities - Collateralized Mortgage Obligations - 30.5%			134,944,166
Non-U.S. Government Agency Mortgage- Backed Securities			
Collateralized Mortgage Obligations - 11.2%	Bank of America Mortgage Securities Inc. Series 2003- 3 Class 1A10, 0.286%, 5/25/18 (c)	181,853	1,145,602
	CitiMortgage Alternative Loan Trust Series 2007-A5 Class 1A7, 6%, 5/25/37 (c)	1,664	205,772
	Collateralized Mortgage Obligation Trust Series 40 Class R, 0.58%, 4/01/18	229	229

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Non-U.S. Government Agency Mortgage-Backed Securities	Par (000)	Value
Collateralized Mortgage Obligation Trust Series 42 Class R, 6%, 10/01/14 (c)	\$ 30	\$ 1,923
Countrywide Alternative Loan Trust Series 2005-28CB Class 1A5, 5.50%, 8/25/35	2,814	2,100,349
Countrywide Home Loan Mortgage Pass- Through Trust Series 2003-26 Class PO, 0%, 8/25/33 (g)	4,095	2,858,870
Countrywide Home Loan Mortgage Pass- Through Trust Series 2003-J4 Class PO, 0%, 6/25/33 (g)	757	470,453
Countrywide Home Loan Mortgage Pass- Through Trust Series 2003-J5 Class PO, 0%, 7/25/33 (g)	1,157	753,370
Countrywide Home Loan Mortgage Pass- Through Trust Series 2003-J8 Class PO, 0%, 9/25/23 (g)	884	565,376
Deutsche Alt-A Securities Inc. Mortgage Series 2006-AR5 Class 22A, 5.50%, 10/25/21	1,656	1,230,834
Drexel Burnham Lambert CMO Trust Series K Class 1, 0%, 9/23/17 (g)	16	15,732
Drexel Burnham Lambert CMO Trust Series V Class 1, 0%, 9/01/18 (g)	143	139,941
First Boston Mortgage Securities Corp. Series C Class I-O, 10.965%, 4/25/17 (c)	58	8,116
First Horizon Alternative Mortgage Securities Series 2005-FA9 Class A2, 0%, 12/25/35 (c)	155,355	4,481,979
GSMPS Mortgage Loan Trust Series 1998-5 Class IO, 0.97%, 6/19/27 (c)	6,289	78,616
Homebanc Mortgage Trust Series 2005-4 Class A1, 0.579%, 10/25/35 (a)	4,199	2,053,564
IndyMac Index Mortgage Loan Trust Series 2006- AR33 Class 4AX, 0.165%, 1/25/37 (c)	137,995	659,616
JPMorgan Mortgage Trust Series 2005-S1 Class 2A1, 8%, 1/25/35	5,279	4,398,029
JPMorgan Mortgage Trust Series 2006-A7 Class 2A2, 5.791%, 1/25/37 (a)	1,137	753,486
Kidder Peabody Acceptance Corp. Series 1993- 1 Class A6, 16.048%, 8/25/23 (a)	101	110,484
Kidder Peabody Mortgage Assets Trust Series B Class A2, 9.50%, 4/22/18 (c)	44	11,019
MASTR Adjustable Rate Mortgage Trust Series 2004-3 Class 3AX, 0.977%, 4/25/34 (c)	16,538	189,858
MASTR Alternative Loans Trust Series 2003-7 Class 4A3, 8%, 11/25/18	1,207	1,207,157
MASTR Alternative Loans Trust Series 2003-9 Class 15X2, 6%, 1/25/19 (c)	1,086	118,623
MASTR Asset Securitization Trust Series 2004-3 Class 4A15, 0%, 3/25/34 (g)	314	177,429
Morgan Stanley Mortgage Loan Trust Series 2004-3 Class 1AX, 5%, 5/25/19 (c)	1,077	53,857
Residential Accredit Loans, Inc. Series 2003- QS14 Class A1, 5%, 7/25/18	5,105	4,768,031

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	Residential Asset Securitization Trust Series 2005-A15 Class 1A8, 0%, 2/25/36 (g)	\$ 983	\$ 431,841
	Residential Funding Securities LLC Series 2003- RM2 Class A15, 8.50%, 5/25/33	7,859	7,255,086
	Sequoia Mortgage Trust Series 2005-2 Class XA, 0.998%, 3/20/35 (c)	44,512	697,953
	Structured Adjustable Rate Mortgage Loan Trust Series 2004-11 Class A, 4.932%, 8/25/34 (a)	1,810	1,785,972
	Structured Adjustable Rate Mortgage Loan Trust Series 2005-18 Class 7AX, 5.50%, 9/25/35 (c)	4,016	496,211
	Structured Adjustable Rate Mortgage Loan Trust Series 2005-20 Class 3AX, 5.50%, 10/25/35 (c)	3,121	451,897
	Structured Adjustable Rate Mortgage Loan Trust Series 2006-2 Class 4AX, 5.50%, 3/25/36 (c)	10,694	1,510,355
	Structured Adjustable Rate Mortgage Loan Trust Series 2006-7 Class 3AS, 2.374%, 8/25/36 (c)	37,095	3,952,857
	Structured Mortgage Asset Residential Trust Series 1993-3C Class CX, 0%, 4/25/24 (g)	11	11,122
	Vendee Mortgage Trust Series 1999-2 Class IIO, 0.052%, 5/15/29 (c)	72,257	176,409
	WaMu Mortgage Pass-Through Certificates Series 2005- AR4 Class A3, 4.585%, 4/25/35 (a)	2,303	2,229,213
	WaMu Mortgage Pass-Through Certificates Series 2006- AR1 Class 2A1C, 2.509%, 1/25/46 (a)	6,559	1,377,446
	Washington Mutual Alternative Mortgage Pass- Through Certificates Series 2005-9 Class CP, 0%, 11/25/35 (g)	880	547,744
			49,482,421
Commercial Mortgage-Backed Securities - 1.8%	CS First Boston Mortgage Securities Corp. Series 1997- C1 Class AX, 1.672%, 6/20/29 (c)	5,006	183,915
	Commercial Mortgage Acceptance Corp. Series 1997- ML1 Class IO, 0.705%, 12/15/30 (c)	12,020	338,573
	Credit Suisse Mortgage Capital Certificates Series 2007-C2 Class A3, 5.542%, 1/15/49 (a)	2,420	1,743,977
	First Union-Lehman Brothers Commercial Mortgage Series 1997-C2 Class D, 7.12%, 11/18/29	3,500	3,548,622
	Morgan Stanley Capital I Series 1997-HF1 Class X, 3.438%, 7/15/29 (c)	55	6
	Wachovia Bank Commercial Mortgage Trust Series 2007-C32 Class A2, 5.736%, 6/15/49 (a)	2,200	2,003,363
			7,818,456
	Total Non-U.S. Government Agency Mortgage- Backed Securities - 13.0%		57,300,877
	U.S. Government Obligations		

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Federal Housing Administration, General Motors Acceptance Corp. Projects, Series 56, 7.43%, 11/01/22	329	325,566
Federal Housing Administration, Merrill Projects, Series 54, 7.43%, 5/15/23 (h)	2	2,229
Federal Housing Administration, Reilly Project, Series 41, 8.28%, 3/01/20	692	685,447

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U.S. Government Obligations		Par (000)	Value
	Federal Housing Administration, USGI Projects, Series 87, 7.43%, 12/01/22	\$ 74	\$ 73,633
	Federal Housing Administration, USGI Projects, Series 99, 7.43%, 6/01/21	5,067	5,016,770
	Federal Housing Administration, USGI Projects, Series 99, 7.43%, 10/01/23	309	306,300
	Overseas Private Investment Corp., 4.09%, 5/29/12	345	382,828
	Overseas Private Investment Corp., 4.30%, 5/29/12	866	992,433
	Overseas Private Investment Corp., 4.64%, 5/29/12	732	849,437
	Overseas Private Investment Corp., 4.68%, 5/29/12	414	465,612
	Overseas Private Investment Corp., 4.87%, 5/29/12	3,147	3,687,368
	Resolution Funding Corp., 9.652%, 4/15/30 (i)	13,000	4,543,799
	Small Business Administration Series 1, 1%, 4/01/15 (c)	3,516	35,157
	U.S. Treasury STRIPS, 0%, 11/15/24 (e)(j)	40,000	19,980,160
Total U.S. Government Obligations - 8.5%			37,346,739
Total Long-Term Investments (Cost - \$688,576,470) - 154.4%			682,206,529
Short-Term Securities		Shares	
	BlackRock Liquidity Funds, TempFund, 0.535% (h)(k)	130,015,000	130,015,000
Total Short-Term Securities (Cost - \$130,015,000) - 29.4%			130,015,000
Options Purchased		Contracts (l)	
Over-the-Counter Call Swaptions Purchased	Pay a fixed rate of 3.405% and received a floating rate based April 3-month LIBOR, expiring April 2010, Broker Deutsche Bank AG	14	356,999
	Receive a fixed rate of 5.47% and pay a floating rate based on 3-month LIBOR, expiring May 2012, Broker Bank of America NA	6	665,725
			1,022,724
Over-the-Counter Put Swaptions Purchased	Pay a fixed rate of 3.55% and receive a floating rate based on 3-month LIBOR, expiring August 2009, Broker Deutsche Bank AG	15	571,005
	Receive a fixed rate of 3.405% and pay a floating rate based on 3-month LIBOR, expiring April 2010, Broker Deutsche Bank AG	15	1,116,988
	Pay a fixed rate of 5.47% and receive a floating rate based 3-month LIBOR, expiring May 2012, Broker Bank of America NA	6	275,423

1,963,416

Total Options Purchased
(Cost - \$1,815,730) - 0.7%

2,986,140

**Total Investments before TBA Sale Commitments and
Options Written**
(Cost - \$820,407,200*) - 184.5%

815,207,669

BlackRock Income Trust, Inc.

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

TBA Sale Commitments (d)	Par (000)	Value
Fannie Mae Guaranteed Pass-Through Certificates, 6.50%, 6/15/39 - 7/15/39	\$ (81,000)	\$ (86,290,272)
Freddie Mac Mortgage Participation Certificates, 5.00%, 12/01/34 - 6/15/39	(4,800)	(4,909,498)
Total TBA Sale Commitments (Cost - \$90,981,750) - (20.6)%		(91,199,770)