BLACKROCK CREDIT ALLOCATION INCOME TRUST IV

Form N-Q September 29, 2011 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-21972
Name of Fund: BlackRock Credit Allocation Income Trust IV (BTZ)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Credit Allocation Income Trust IV, 55 East 52t Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 10/31/2011
Date of reporting period: 07/31/2011
Item 1 – Schedule of Investments

Schedule of Investments July 31, 2011 (Unaudited)

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ) (Percentages shown are based on Net Assets)

Asset Reviet Security Securit		Par	
Class A4, 0.65%, 7/20/20 (a)(b) \$ 4,000 \$ 3,630.000 \$ SMS Student Loam Trust. \$ 4,002,497 \$ 4,002,497 \$ 7,722,497	Asset-Backed Securities	(000)	Value
SLM Student Loan Trust. Screek 2004-12, Class A2, 0.45%, 6/15/21 (b)		¢ 4.400 ¢	2 620 000
Series 2004-B, Class A2, 0.45%, 6/15/21 (b) 4,207 4,092,497 Total Asset-Backed Securities 1.0% 4,092,497 Corporate Bonds Aerospace & Defense 1.8% Be Aerospace Mine, 8,50%, 7/10/18 3,575 3,945,906 Bombardier, Inc., 7,57%, 3/15/20 (a) 4,500 5,062,500 Huntington Ingalls Industries, Inc. (a): 90 1,019,700 Karson Speciase & Security Solutions, Inc., 10,00%, 60/11/10 2,052 2,190,10 Asserting Asserting Pass-Through Trust, Series 2011-1, Class A. 1 Asserting Pass-Through 2,425 2,382,563 Continental Airlines Pass-Through 1 Trust, Series 2001-2 2,252 2,2382,563 Continental Airlines Pass-Through 2 2,2382,563 Collega for July (Class A.) 2 2,2382,563 Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">		\$ 4,400 \$	3,030,000
6/15/21 (b) 4,092,497 Total Asset-Backed Securities 1.0% 7,722,497 Total Asset-Backed Securities 1.0% 8,722,497 Total Asset-Backed Securities 1.0% 3,757 Total Asset-Backed Securities 1.0% 3,590 Bombardier, Inc., 7.75%, 3/15/20 (a) 3,590 Bombardier, Inc., 7.75%, 3/15/20 (a) 4,500 5,002,500 Hundington Ingalis Industries, Inc. (a): 6.88%, 3/15/18 990 1,019,700 Trials, 3/15/21 990 1,019,700 Trials, 10,00%, 990 Trials, 10,00%,			
Corporate Bonds		4 207	4 092 497
Corporate Bonds		1,207	
Ber Aerospace, inc. 8.50%, 701/18 3,575 3,945,046 Bombardier, Inc., 7.75%, 3/15/20 (a) 4,500 2,500 Huntington Ingalis Industries, Inc. (a): 900 1,017,000 6.88%, 3/15/18 900 1,91,000 Kratos Defense & Security 2,022 2,190,510 Solutions, Inc., 10,00%, 2,025 2,190,510 Mirlines 0.9% 2,2425 2,382,563 American Airlines Pass-Through 2,2425 2,382,563 Trust, Series 2011-1, Class A, 5,25%, 7/31/22 2,2425 2,382,563 Continental Airlines Pass-Through 1,900 2,092,100 Crutificates, Series 2009-2 1,900 2,092,100 Class B, 9,25%, 5/10/17 1,90 2,092,100 6,72%, 7/02/24 2,005 2,218,80 6,72%, 7/02/24 9 950 Delphi Corp., 6,13%, 5/15/21 (a) 2,00 2,00 Lash Enterprises LP: 7,75%, 1/15/16 3,00 2,518,250 S,00%, 1/15/18 3,00 2,581,250 2,581,250 S,00%, 1/	Total Histor Bucket Securities 110 //		7,722,177
Ber Aerospace, inc. 8.50%, 701/18 3,575 3,945,006 Bombardier, Inc., 7.75%, 3/15/20 (a) 4,500 3,045,006 Huntington Ingalis Industries, Inc. (a): 90 1,017,000 6.88%, 3/15/18 90 1,917,000 Kratos Defense & Security 2,022 2,190,510 Solutions, Inc., 10,00%, 2,022 2,190,510 Morrican Airlines Pass-Through 2,242 2,382,563 Trust, Series 2011-1, Class A, 5,25%, 7/31/22 2,425 2,382,563 Continental Airlines Pass-Through 2,021 2,021 2,021 Trust, Series 2009-2 1,09 2,092,107 2,092,107 Class B, 9,25%, 5/10/17 1,09 2,092,107 Clary, 7/02/24 2,05 2,218,00 6,72%, 7/02/24 9 9 Cerpital File Line, 1se class (3) 1 9 9 Delphi Corp., 6,13%, 5/15/21 (a) 2 1 9 9 9 9 9 9 9 9 9 9 9 9 9	Corporate Bonds		
BE Acrospace, Inc., 8.50%, 3,575 3,945,06 701/18 3,575 3,945,06 Bombardier, Inc., 7.75%, 3/15/20 (a) 4,500 5,062,500 Huntington Ingalls Industries, Inc. (a): 900 1,019,000 1,88%, 3/15/18 906 991,000 7,13%, 3/15/21 2,05 2,190,510 Kratos Defense & Security 3,209,810 13,209,810 Armician Airlines Pass-Through 13,209,810 13,209,810 Armician Airlines Pass-Through 2,212 2,382,561 Continental Airlines Pass-Through 2,212 2,382,561 Continental Airlines Pass-Through 1,900 2,092,10 Continental Airlines Pass-Through 2,02 2,02 Continental Airlines Pass-Through 1,900 2,092,10 Continental Airlines Pass-Through 2,02 2,01 Continental Airlines Pass-Through 1,900 2,092,10 Continental Airlines Pass-Through 1,900 2,092,10 Continental Airlines Pass-Through 1,900 <td< td=""><td></td><td></td><td></td></td<>			
Bombardier, Inc., 7.75%, 3/15/20 (a) 4,500 5,062,500 Huntington Ingalls Industries, Inc. (a): 6,000 91,019,000 7.13%, 3/15/18 990 1,019,000 7.13%, 3/15/12 960 991,200 Kratos Defense & Security 2,052 2,190,510 601/17 2,052 2,190,510 American Airlines Pass-Through Trust, Series 2011-1, Class A, 2,245 2,382,563 5,25%, 7/3/122 2,425 2,382,563 Continental Airlines Pass-Through 2,205 2,221,889 Certificates, Series 2009-2, 1,990 2,092,107 Class B, 9,25%, 5/10/17 1,990 2,092,107 Dela Air Lines, Inc., Series 20G1, 2,205 2,221,889 6,72%, 7/02/24 9,50 2,221,889 Leghi Corp., 6,13%, 5/15/12 (a) 950 950,500 Lean Enterprises LP: 7 2,381,250 2,50%, 1/15/16 1,700 1,763,75 8,00%, 1/15/18 2,50 2,381,250 8,00%, 1/15/18 3,20 3,536,850			
Huntington Ingalls Industries, Inc. (a) 90	7/01/18	3,575	3,945,906
6.88%, 3/15/18 990 1,019,700 7.13%, 3/15/21 960 991,200 Kratos Defense & Security Solutions, Inc., 10,00%, 60/1/7 2,052 2,190,510 Airlines 0.9% American Airlines Pass-Through Trust, Series 2011-1, Class A, 5,25%, 7/31/22 2,425 2,382,563 Continental Airlines Pass-Through Certificates, Series 2009-2, Class B, 9,25%, 5/10/17 1,90 2,092,107 Delta Air Lines, Inc., Series 02G1, 2,205 2,221,889 6,72%, 7/02/24 2,05 2,221,889 Auto Components 0.7% Delphi Corp., 6,13%, 5/15/21 (a) 950 959,500 Eash Enterprises LP: 7,75%, 1/15/16 1,700 1,763,750 8,00%, 1/15/18 2,50 2,581,250 8,00%, 1/15/18 3,00 3,536,850 Building Products 0.4% Building Products 0.4% 3,00 827,525 6,75%, 50/1/21 1,93 1,956,538 8 uilding Materials Corp. of America (a): 2,784,663 8 rowspan="2">Corporate Bonds (mol.) Par <td>Bombardier, Inc., 7.75%, 3/15/20 (a)</td> <td>4,500</td> <td>5,062,500</td>	Bombardier, Inc., 7.75%, 3/15/20 (a)	4,500	5,062,500
7.13%, 3/15/21 960 991,200 Kratos Defense & Security Solutions, Inc., 10.00%. 6/01/17 2.052 2.190,510 Airlines 0.9% American Airlines Pass-Through Trust, Series 2011-1, Class A, 5.25%, 7/31/22 2.425 2.382,563 Continental Airlines Pass-Through Certificates, Series 2009-2, Class B, 9.25%, 5/10/17 1.990 2.092,107 Delta Air Lines, Inc., Series 02G1, 6.72%, 7/02/24 2.205 2.21,889 Auto Components 0.7% Delphi Corp., 6.13%, 5/15/21 (a) 950 959,500 Icahn Enterprises LP: 7.75%, I/15/16 1,700 1,763,750 Row, I/15/18 2.500 2,581,250 Beverages 0.5% Constellation Brands, Inc., 7.25%, 5/15/17 3.230 3.536,850 Building Products 0.4% Building Products 0.4% Building Materials Corp. of America (a): 7.00%, 2/15/20 790 827,525 6.75%, 5/01/21 1,930 1,956,538 Corporate Bonds Pare Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,			
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6/01/17 2,052 2,190,510 13,209,816 Airlines 0.9% American Airlines Pass-Through 2,425 2,382,563 Continental Airlines Pass-Through 2,245 2,382,563 Continental Airlines Pass-Through 2,205 2,221,87 Class B, 9,258, 5/10/17 1,990 2,092,107 Delta Air Lines, Inc., Series 02G1, 2,205 2,21,889 6,72%, 7/02/24 2,205 2,221,889 6,72%, 7/02/24 950 2,221,889 6,72%, 7/02/24 950 99,500 Leath Enterprises LP. 7.75%, 1/15/16 1,700 1,763,750 Leath Enterprises LP. 7.75%, 1/15/18 2,500 2,581,250 8.00%, 1/15/18 1,700 1,763,750 8.00%, 1/15/18 3,230 3,536,850 Beverages 0.5% Constellation Brands, Inc., 7,25%, 5/15/17 3,230 3,536,850 7.15/17 3,230 3,536,850 Building Products 0.4% 1,900, 2,752,50 6,75%, 5/01/21 1,930 1,956,538	· · · · · · · · · · · · · · · · · · ·		
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Airlines 0.9% American Airlines Pass-Through 2,425 2,382,563 Trust, Series 2011-1, Class A, 2,425 2,382,563 Continental Airlines Pass-Through 8 Certificates, Series 2009-2, 1,990 2,092,107 Class B, 9,25%, 5/10/17 1,990 2,092,107 Delta Air Lines, Inc., Series 20G1, 2,205 2,221,889 6,72%, 7/02/24 2,005 2,221,889 6,72%, 7/02/24 950 959,500 Auto Components 950 959,500 Lean Enterprises LP: 950 959,500 Icahn Enterprises LP: 1,700 1,763,750 8,00%, 1/15/16 1,700 1,763,750 8,00%, 1/15/18 2,500 2,581,250 8,00%, 1/15/18 3,230 3,536,850 Beverages 0.5% Constellation Brands, Inc., 7,25%, 5/15/17 3,230 3,536,850 Building Products 0.4% Building Materials Corp. of America (a): 790 827,525 7,5%, 5/01/21 1,930 1,956,538 6,75%, 5/01/21 1,930 1,956,538 <	6/01/1 /	2,052	
American Airlines Pass-Through Trust, Series 2011-1, Class A, 2,425 2,382,563 Continental Airlines Pass-Through Certificates, Series 2009-2, Class B, 9.25%, 5/10/17 1,990 2,092,107 Delta Air Lines, Inc., Series 02G1, 6,72%, 7/02/24 2,025 2,221,889 Auto Components 0.7% Delphi Corp., 6,13%, 5/15/21 (a) 950 959,500 Icalm Enterprises LP: 7,75%, 1/15/16 1,700 1,763,750 8,00%, 1/15/18 2,500 2,581,250 8,00%, 1/15/18 2,500 2,581,250 Constellation Brands, Inc., 7,25%, 3,230 3,536,850 Building Products 0.4% Building Materials Corp. of America (a): 7,00%, 2/15/20 790 827,525 6,75%, 5/01/21 1,930 1,956,538 2,784,063 Corporate Bonds Par (000) Value Corporate Bonds Corporate Bonds Value Ameriprise Financial, Inc., 5,30%,	Airlines 0.0%		13,209,810
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Certificates, Series 2009-2, 1,990 2,092,107 Class B, 9.25%, \$/10/17 1,990 2,092,107 Delta Air Lines, Inc., Series 02G1, 2,205 2,221,889 6.72%, 7/02/24 2,205 2,221,889 6.696,559 4 2 Auto Components 0.7% Delphi Corp., 6.13%, \$/15/21 (a) 950 959,500 Icahn Enterprises LP: 1,700 1,763,750 7.5%, 1/15/16 1,700 1,763,750 8.00%, 1/15/18 2,500 2,581,250 Beverages 0.5% Constellation Brands, Inc., 7.25%, 5/15/17 3,230 3,536,850 Building Products 0.4% 3,230 3,536,850 Building Materials Corp. of America (a): 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 2,784,063 Par (000) Value Corporate Bonds Par (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,		, -	, ,
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6.72%, 7/02/24 Auto Components 0.7% Auto Components 0.7% Delphi Corp., 6.13%, 5/15/21 (a) 950 959,500 Icahn Enterprises LP: 7.75%, 1/15/16 1,700 1,763,750 8.00%, 1/15/18 2,500 2,581,250 Everages 0.5% Constellation Brands, Inc., 7.25%, 5/15/17 3,230 3,536,850 Building Products 0.4% Building Products 0.4% Building Materials Corp. of America (a): 7.00%, 2/15/20 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,	Class B, 9.25%, 5/10/17	1,990	2,092,107
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Auto Components 0.7% Delphi Corp., 6.13%, 5/15/21 (a) 950 959,500 Icahn Enterprises LP: 7.75%, 1/15/16 1,700 1,763,750 8.00%, 1/15/18 2,500 2,581,250 8.00%, 1/15/18 3,200 2,581,250 Beverages 0.5% Constellation Brands, Inc., 7.25%, 5/15/17 3,230 3,536,850 Building Products 0.4% Building Materials Corp. of America (a): 7.00%, 2/15/20 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 Par (000) Value Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,	6.72%, 7/02/24	2,205	
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8.00%, 1/15/18 2,500 2,581,250 5,304,500 Beverages 0.5% Constellation Brands, Inc., 7.25%, 5/15/17 3,230 3,536,850 Building Products 0.4% Building Materials Corp. of America (a): 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 2,784,063 Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,		1 700	1 763 750
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Beverages 0.5% Constellation Brands, Inc., 7.25%, 3,230 3,536,850 Building Products 0.4% Building Materials Corp. of America (a): 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,	0100 70, 11 101 10	2,000	
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Building Products 0.4% Building Materials Corp. of America (a): 7.00%, 2/15/20 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,			
Building Materials Corp. of America (a): 7.00%, 2/15/20 6.75%, 5/01/21 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 Corporate Bonds Corporate Bonds Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,		3,230	3,536,850
7.00%, 2/15/20 790 827,525 6.75%, 5/01/21 1,930 1,956,538 2,784,063 Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,			
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2,784,063 Corporate Bonds Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,			
Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,	6.75%, 5/01/21	1,930	
Corporate Bonds (000) Value Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,			2,784,003
Capital Markets 4.2% Ameriprise Financial, Inc., 5.30%,			***
Ameriprise Financial, Inc., 5.30%,		(000)	Value
		\$ 4,500 \$	4,956,066

E*Trade Financial Corp., 12.50%,	2.460	2.020.700
11/30/17 (d) The Coldman Scales Crown Inc. (e)	2,460	2,939,700
The Goldman Sachs Group, Inc. (c): 7.50%, 2/15/19	6,850	8,091,542
6.25%, 2/01/41	7,350	7,392,490
Macquarie Bank, Ltd., 6.63%,	7,330	7,392,490
4/07/21 (a)(c)	3,415	3,525,824
UBS AG (c):	3,413	3,323,624
2.25%, 1/28/14	2,678	2,711,740
5.88%, 7/15/16	1,575	1,734,752
5.00%, 1/15/10	1,373	31,352,114
Chemicals 0.5%		31,332,114
CF Industries, Inc., 7.13%,		
5/01/20	1,550	1,817,375
Celanese US Holdings LLC, 5.88%,	1,330	1,017,373
6/15/21	975	1,033,500
Omnova Solutions, Inc., 7.88%,	713	1,033,300
11/01/18 (a)	1,125	1,094,063
11/01/10 (a)	1,123	3,944,938
Commercial Banks 6.3%		3,711,730
Amsouth Bank, 4.85%, 4/01/13	1,800	1,785,636
Asciano Finance, 5.00%,	1,000	1,700,000
4/07/18 (a)	1,475	1,540,300
Associated Banc-Corp, 5.13%,	-,	2,2 10,2 00
3/28/16	3,645	3,863,335
BNP Paribas (c):	-,	2,002,000
3.60%, 2/23/16	7,250	7,366,333
7.20%, 6/29/49 (a)(e)	2,500	2,337,500
Branch Banking & Trust Co. (b)(c):	,	, ,
0.57%, 9/13/16	1,850	1,713,287
0.56%, 5/23/17	1,100	1,007,134
CIT Group, Inc.:		
7.00%, 5/01/17	4,070	4,080,175
6.63%, 4/01/18 (a)	553	583,415
Credit Agricole SA (a)(b)(c)(e):		
6.64%, 5/29/49	2,450	2,094,750
8.38%, 10/29/49	2,450	2,523,500
Discover Bank, 8.70%, 11/18/19	1,950	2,413,195
HSBC Holdings Plc, 5.10%,		
4/05/21 (c)	3,500	3,676,173
Regions Financial Corp.:		
4.88%, 4/26/13	4,150	4,153,955
5.75%, 6/15/15	3,000	2,981,250
Standard Chartered Plc, 7.01%,		
7/29/49 (a)(b)(e)	5,000	4,925,495
		47,045,433

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

GO General Obligation Bonds LIBOR London InterBank Offered Rate

RB Revenue Bonds USD US Dollar

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ) (Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Commercial Services & Supplies 3.9%	(000)	, 4140
Aviation Capital Group Corp. (a):		
7.13%, 10/15/20 (c)	\$ 15,000	\$ 15,581,562
6.75%, 4/06/21	3,850	3,868,480
Casella Waste Systems, Inc.,		
7.75%, 2/15/19 (a)	1,201	1,188,990
Clean Harbors, Inc., 7.63%,		
8/15/16	2,250	2,390,625
Corrections Corp. of America,		
7.75%, 6/01/17	4,835	5,252,019
Mobile Mini, Inc., 7.88%,		
12/01/20	455	474,338
		28,756,014
Communications Equipment 0.9%		
Avaya, Inc.:	1 400	1 424 500
9.75%, 11/01/15	1,400	1,424,500
7.00%, 4/01/19 (a)	850	822,375
Brocade Communications	2.500	2 000 775
Systems, Inc., 6.88%, 1/15/20 EH Holding Corp., 6.50%, 6/15/19 (a)	3,580 700	3,888,775
En notuing Corp., 0.30%, 0/13/19 (a)	700	720,125 6,855,775
Construction Materials 0.2%		0,833,773
Inversiones CMPC SA, 4.75%,		
1/19/18 (a)	1,375	1,410,496
Consumer Finance 3.9%	1,373	1,410,490
American Express Credit Corp.,		
2.75%, 9/15/15 (c)	9,850	9,984,088
Capital One Bank USA NA, 8.80%,	,,050	2,201,000
7/15/19	3,950	4,968,085
Ford Motor Credit Co. LLC, 7.00%,	2,523	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
4/15/15	2,450	2,682,750
Inmarsat Finance Plc, 7.38%,		
12/01/17 (a)	2,975	3,157,219
SLM Corp., 6.25%, 1/25/16	8,205	8,585,728
		29,377,870
Containers & Packaging 1.3%		
Ball Corp.:		
7.13%, 9/01/16	2,000	2,192,500
6.75%, 9/15/20	3,575	3,825,250
Crown Americas LLC, 6.25%,		
2/01/21 (a)	1,350	1,380,375
Graphic Packaging International,		
Inc., 9.50%, 6/15/17	1,105	1,223,787
Rock-Tenn Co., 9.25%, 3/15/16	800	865,000
D. 10 1E. 110 1 44.40		9,486,912
Diversified Financial Services 11.4%		
Ally Financial, Inc.:	1.500	1 402 500
4.50%, 2/11/14	1,500	1,492,500
8.30%, 2/12/15 8.00%, 11/01/31	2,890	3,164,550
8.00%, 11/01/31	3,010	3,224,462

	Par	
Corporate Bonds	(000)	Value
Diversified Financial Services (concluded)		
Bank of America Corp.:		
5.30%, 3/15/17	\$ 6,505	\$ 6,718,696
5.00%, 5/13/21 (c)	16,100	15,935,732
Citigroup, Inc. (c):		
4.59%, 12/15/15	1,575	1,680,659
3.95%, 6/15/16	2,150	2,234,364
Dresdner Funding Trust I, 8.15%,		
6/30/31 (a)	3,715	3,362,075
Forethought Financial Group, Inc.,		4 (00 000
8.63%, 4/15/21 (a)	1,625	1,690,993
General Electric Capital Corp.,		
5.30%, 2/11/21 (c)	7,775	8,287,691
General Motors Financial Co., Inc.,	• • • •	• 000 000
6.75%, 6/01/18 (a)	2,040	2,080,800
ING Bank NV, 5.00%, 6/09/21 (a)(c)	3,950	4,047,664
Intesa Sanpaolo SpA:		
2.38%, 12/21/12	5,800	5,608,548
6.50%, 2/24/21 (a)	922	954,240
JPMorgan Chase & Co., 3.15%,		
7/05/16 (c)	4,375	4,421,134
Moody s Corp., 6.06%, 9/07/17	10,000	10,521,480
Morgan Stanley, 5.50%, 7/28/21	6,670	6,875,116
Reynolds Group Issuer, Inc. (a):		
7.88%, 8/15/19 (f)	275	278,094
6.88%, 2/15/21	1,095	1,051,200
8.25%, 2/15/21	1,345	1,240,762
WMG Acquisition Corp., 9.50%,		
6/15/16 (a)	340	360,825
		85,231,585
Diversified Telecommunication		
Services 5.0%		
AT&T, Inc., 6.30%, 1/15/38 (c)	5,000	5,533,760
Level 3 Financing, Inc.:		
8.75%, 2/15/17	1,620	1,648,350
10.00%, 2/01/18	310	334,025
8.13%, 7/01/19 (a)	4,577	4,611,328
Qwest Corp., 8.38%, 5/01/16	3,285	3,892,725
Telecom Italia Capital SA, 6.18%,		
6/18/14	1,650	1,719,133
Telefonica Emisiones SAU, 5.46%,		
2/16/21 (c)	2,250	2,256,413
Verizon Communications, Inc. (c):		
1.95%, 3/28/14	8,525	8,740,972
7.35%, 4/01/39	4,700	5,962,166
Windstream Corp., 7.88%,		
11/01/17	2,700	2,885,625
		37,584,497
Electric Utilities 2.2%		
Dominion Resources, Inc., Series		
D, 8.88%, 1/15/19 (c)	8,000	10,592,360
Progress Energy, Inc., 7.00%,		
10/30/31	5,000	6,070,220
		16,662,580

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ)
(Percentages shown are based on Net Assets)

	Par	
Corporate Bonds	(000)	Value
Electronic Equipment, Instruments		
& Components 1.0%	Φ 2.000 Φ	2 20 5 000
Jabil Circuit, Inc., 8.25%, 3/15/18	\$ 2,000 \$	
NXP BV, 3.00%, 10/15/13	4,900	4,896,937
Engage Foreign and 9 Compies 1 (9)		7,191,937
Energy Equipment & Services 1.6%	2 255	2 410 567
Ensco Plc, 4.70%, 3/15/21 Frac Tech Services LLC, 7.13%,	3,255	3,418,567
11/15/18 (a)	1,795	1,871,288
Hornbeck Offshore Services, Inc.,	1,795	1,071,200
Series B, 6.13%, 12/01/14	2,695	2,695,000
Key Energy Services, Inc., 6.75%,	2,073	2,073,000
3/01/21	1,240	1,280,300
MEG Energy Corp., 6.50%,	1,210	1,200,300
3/15/21 (a)	1,580	1,643,200
Oil States International, Inc.,	-,	-,,
6.50%, 6/01/19 (a)	835	851,700
SunCoke Energy, Inc., 7.63%,		,
8/01/19 (a)	320	328,000
		12,088,055
Food & Staples Retailing 1.6%		
CVS Caremark Corp., 6.30%,		
6/01/62 (b)	2,900	2,827,500
Wal-Mart Stores, Inc. (c):		
5.25%, 9/01/35	2,650	2,773,633
6.20%, 4/15/38	5,225	6,162,929
		11,764,062
Food Products 0.9%		
Blue Merger Sub, Inc., 7.63%,		
2/15/19 (a)	710	730,412
JBS USA LLC, 7.25%, 6/01/21 (a)	250	246,875
Kraft Foods, Inc.:		
6.50%, 8/11/17	1,985	2,384,779
6.13%, 8/23/18	1,990	2,351,812
Smithfield Foods, Inc., 10.00%,		
7/15/14	668	780,725
S 77.111.1		6,494,603
Gas Utilities 0.1%		
Targa Resources Partners LP,	020	020 000
6.88%, 2/01/21 (a)	820	820,000
Health Care Equipment & Supplies 0.8%		
Boston Scientific Corp.:	0.00	0.00
4.50%, 1/15/15 6.40%, 6/15/16	0.00 0.00	0.00 0.00
5.13%, 1/12/17	0.00	0.00
Fresenius US Finance II, Inc.,	0.00	0.00
9.00%, 7/15/15 (a)	4,250	4,823,750
7.00%, 7/13/13 (a) Teleflex, Inc., 6.88%, 6/01/19	4,230 815	839,450
1 Ole Hear, 1116., 0.00 /0, 0/01/17	613	5,663,200
Health Care Providers & Services 3.8%		3,003,200

Aetna, Inc., 6.75%, 12/15/37 (c) 4,891,031

	Par	Y 7.1
Corporate Bonds Health Care Providers & Services (concluded)	(000)	Value
Aviv Healthcare Properties LP,		
7.75%, 2/15/19 (a)	\$ 765	\$ 779,344
HCA, Inc.:	Ψ 703	Ψ 117,511
8.50%, 4/15/19	600	661,500
6.50%, 2/15/20 (f)	3,240	3,288,600
7.25%, 9/15/20	4,590	4,842,450
7.50%, 2/15/22 (f)	3,840	3,897,600
inVentiv Health, Inc., 10.00%,	3,040	3,077,000
8/15/18 (a)	840	819,000
Tenet Healthcare Corp.:	010	017,000
10.00%, 5/01/18	2,175	2,474,062
8.88%, 7/01/19	1,825	2,016,625
UnitedHealth Group, Inc., 6.88%,	1,023	2,010,023
2/15/38 (c)	4,075	4,932,392
213/30 (C)	4,073	28,602,604
Household Durables 0.6%		20,002,001
Cemex Espana Luxembourg,		
9.25%, 5/12/20 (a)	4,947	4,563,608
IT Services 0.7%	.,,, .,	1,5 05,000
Eagle Parent Canada, Inc., 8.63%,		
5/01/19 (a)	1,910	1,833,600
First Data Corp. (a):	1,510	1,033,000
7.38%, 6/15/19	1,205	1,214,038
12.63%, 1/15/21	2,300	2,438,000
	2,500	5,485,638
Independent Power Producers &		2,102,020
Energy Traders 0.8%		
AES Corp.:		
9.75%, 4/15/16	1,620	1,854,900
7.38%, 7/01/21 (a)	705	729,675
Calpine Corp., 7.25%, 10/15/17 (a)	730	748,250
Energy Future Intermediate		
Holding Co. LLC, 10.00%,		
12/01/20	2,460	2,595,654
	,	5,928,479
Insurance 6.0%		
AXA SA, 6.46%, 12/29/49 (a)(b)(e)	6,000	4,980,000
Ace Capital Trust II, 9.70%,		
4/01/30	4,000	5,325,656
Aon Corp., 8.21%, 1/01/27	4,000	4,656,080
American International Group, Inc.:		
6.40%, 12/15/20 (c)	2,800	3,071,905
8.18%, 5/15/68	1,300	1,417,000
The Dai-ichi Life Insurance Co. Ltd,		
7.25%, 12/29/49 (a)(b)(e)	1,116	1,177,899
Fairfax Financial Holdings, Ltd.,		
5.80%, 5/15/21 (a)	4,975	4,918,569
Genworth Financial, Inc., 7.63%,	,	
9/24/21	1,615	1,542,325
Lincoln National Corp., 6.25%,		
2/15/20 (c)	4,075	4,639,701
MPL 2 Acquisition Canco, Inc.,		
9.88%, 8/15/18 (a)	790	791,975

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ) (Percentages shown are based on Net Assets)

Corporate Bonds		Par (100)	Value
Insurance (concluded)	(,	,00)	v aluc
Northwestern Mutual Life			
Insurance, 6.06%,			
3/30/40 (a)(c)	\$	5,500	\$ 6,039,264
Principal Financial Group, Inc.,			
8.88%, 5/15/19		1,145	1,484,821
Prudential Financial, Inc., 6.63%,			
12/01/37 (c)		4,075	4,575,047
			44,620,242
Life Sciences Tools & Services 1.7%			
Bio-Rad Laboratories, Inc., 8.00%,			
9/15/16		5,480	6,130,750
INC Research LLC, 11.50%,		1 155	1 155 000
7/15/19 (a)		1,155	1,155,000
Life Technologies Corp., 6.00%, 3/01/20		4 800	5 400 022
5/01/20		4,800	5,400,922 12,686,672
Machinery 0.9%			12,000,072
Ingersoll-Rand Global Holding Co.,			
Ltd., 9.50%, 4/15/14		4,075	4,900,253
Navistar International Corp.,		.,075	.,,,,,,,,,
8.25%, 11/01/21		1,515	1,647,562
,		Ź	6,547,815
Media 7.8%			
AMC Networks, Inc., 7.75%,			
7/15/21 (a)		1,375	1,447,187
CCH II LLC, 13.50%, 11/30/16		3,851	4,544,180
CSC Holdings LLC:			
8.50%, 6/15/15		2,300	2,484,000
8.63%, 2/15/19		1,950	2,232,750
Cengage Learning Acquisitions,		2.625	2 252 025
Inc., 10.50%, 1/15/15 (a)(f)		2,635	2,252,925
Comcast Corp., 6.30%, 11/15/17 (c)		4,075	4,824,796
Cox Communications, Inc., 8.38%,		4,073	4,024,790
3/01/39 (a)		4,075	5,604,947
DIRECTV Holdings, LLC, 5.00%,		1,075	3,001,717
3/01/21		4,150	4,428,706
DISH DBS Corp., 7.00%, 10/01/13		1,950	2,101,125
Gannett Co., Inc., 9.38%,			
11/15/17		3,100	3,448,750
Intelsat Bermuda Ltd.:			
11.25%, 2/04/17		580	620,600
11.50%, 2/04/17 (a)(d)		430	462,250
11.50%, 2/04/17 (d)		550	591,250
Kabel BW Erste Beteiligungs			
GmbH, 7.50%, 3/15/19 (a)		1,760	1,812,800
News America, Inc., 6.15%,		4.050	4 970 269
3/01/37		4,850	4,870,268
		4,675	5,358,060

Time Warner Cable, Inc., 6.75%, 6/15/39		
Time Warner, Inc., 7.70%,	4.000	< 400 CO 4
5/01/32	4,900	6,133,604
Unitymedia Hessen GmbH & Co.		
KG, 8.13%, 12/01/17 (a)	1,225	1,316,875

Corporate Bonds	Par (000)	Value
Media (concluded)	(***)	
Virgin Media Secured Finance Plc,		
6.50%, 1/15/18	\$ 3,175	\$ 3,492,500 58,027,573
Metals & Mining 2.3%		
Alcoa, Inc., 5.40%, 4/15/21 (c)	4,090	4,251,551
Barrick Gold Corp., 2.90%,		
5/30/16 (a)(c)	1,925	1,982,942
Barrick North America Finance	2.275	2 220 761
LLC, 5.70%, 5/30/41 (a)	2,275	2,338,761
Freeport-McMoRan Corp., 7.13%,	2.500	2.051.022
11/01/27	3,500	3,851,932
JMC Steel Group, 8.25%, 3/15/18 (a)	280	290,500
Novelis, Inc., 8.75%, 12/15/20	1,710	1,902,375
Teck Resources Ltd., 10.75%,	1,710	1,902,373
5/15/19	2,000	2,545,000
United States Steel Corp., 7.38%,	2,000	2,5 13,000
4/01/20	290	301,238
		17,464,299
Multi-Utilities 1.2%		
CenterPoint Energy, Inc.:		
5.95%, 2/01/17	3,600	4,117,021
6.50%, 5/01/18	3,950	4,644,995
		8,762,016
Multiline Retail 1.6%		
JC Penney Co., Inc., 5.65%,	10 100	42.254.000
6/01/20 O'll Core 8 Community Finds 10.20	12,400	12,276,000
Oil, Gas & Consumable Fuels 10.2%		
Alpha Natural Resources, Inc.: 6.00%, 6/01/19	535	551 710
6.25%, 6/01/21	1,245	551,719 1,288,575
Anadarko Petroleum Corp.:	1,243	1,200,373
5.95%, 9/15/16	1,686	1,943,730
6.38%, 9/15/17	52	61,300
Arch Coal, Inc. (a):	02	01,000
7.00%, 6/15/19 (f)	370	387,575
7.25%, 6/15/21	1,195	1,254,750
BP Capital Markets Plc (c):		
5.25%, 11/07/13	2,100	2,282,032
3.88%, 3/10/15	3,085	3,319,830
Buckeye Partners LP, 4.88%, 2/01/21	1,650	1,729,480
Chesapeake Energy Corp., 6.13%, 2/15/21	5,745	6,003,525
Consol Energy, Inc., 6.38%, 3/01/21 (a)	1,385	1,398,850
Copano Energy LLC, 7.13%, 4/01/21	930	953,250
Denbury Resources, Inc., 6.38%,	250	,20,200
8/15/21	955	983,650
	2,425	3,271,989

Enbridge Energy Partners LP, 9.88%, 3/01/19

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ) (Percentages shown are based on Net Assets)

	Par		¥7. ¥
Corporate Bonds Oil Cos & Consumable Evels (concluded)	(000	"	Value
Oil, Gas & Consumable Fuels (concluded)			
Energy XXI Gulf Coast, Inc., 7.75%, 6/15/19	\$	1,700	\$ 1,714,875
Enterprise Products Operating LLC, 6.65%, 4/15/18		4,800	5,679,168
Forest Oil Corp.:			
8.50%, 2/15/14		310	337,125
7.25%, 6/15/19		515	535,600
Hilcorp Energy I LP, 7.75%,			
11/01/15 (a)		1,175	1,213,188
Kinder Morgan Energy Partners LP,			
6.85%, 2/15/20		4,800	5,733,528
Linn Energy LLC, 7.75%, 2/01/21 (a)		1,740	1,853,100
Marathon Petroleum Corp., 3.50%,			
3/01/16 (a)		2,250	2,342,837
OGX Petroleo e Gas Participacoes			
SA, 8.50%, 6/01/18 (a)		1,950	2,055,300
ONEOK Partners LP, 8.63%,			
3/01/19		4,075	5,295,450
Oasis Petroleum, Inc., 7.25%,			
2/01/19 (a)		625	643,750
Petrobras International Finance			
Co., 3.88%, 1/27/16		6,150	6,377,286
Petrohawk Energy Corp.:			
10.50%, 8/01/14		1,020	1,160,250
6.25%, 6/01/19 (a)		1,180	1,367,325
Plains Exploration & Production Co.:			
7.75%, 6/15/15		1,300	1,348,750
10.00%, 3/01/16		700	791,000
Precision Drilling Corp., 6.50%,			
12/15/21 (a)		450	459,000
Premier Oil, 5.00%, 5/10/18		5,650	5,805,375
Range Resources Corp., 6.75%,			
8/01/20		1,415	1,545,888
SM Energy Co., 6.63%,			
2/15/19 (a)		795	818,850
SandRidge Energy, Inc., 7.50%,			
3/15/21 (a)		1,200	1,260,000
Western Gas Partners LP, 5.38%,			
6/01/21		2,525	2,688,443
			76,456,343
Paper & Forest Products 2.6%			
Georgia-Pacific LLC, 8.25%,		2.055	4.501.606
5/01/16 (a)		3,955	4,501,696
International Paper Co.:		2.050	4 905 507
7.50%, 8/15/21 (c)		3,950	4,825,537
8.70%, 6/15/38		3,100	4,044,170
7.30%, 11/15/39		4,075	4,682,717
Longview Fibre Paper & Packaging,		515	EE0 (05
Inc., 8.00%, 6/01/16 (a)		545	558,625

Verso Paper Holdings LLC,		
11.50%, 7/01/14	590	626,875
Pharmaceuticals 6.2%		19,239,620
Bristol-Myers Squibb Co., 5.88%,		
11/15/36 (c)	3,549	4,090,215
	Par	
Corporate Bonds	(000)	Value
Pharmaceuticals (concluded)		
GlaxoSmithKline Capital, Inc.,		
6.38%, 5/15/38 (c)	\$ 10,100 \$	12,226,939
Merck & Co., Inc. (c):	2.005	2.540.015
6.50%, 12/01/33	2,885	3,549,015
6.55%, 9/15/37	6,945	8,590,534
Pfizer, Inc., 7.20%, 3/15/39 (c) Valeant Pharmaceuticals	10,000	13,279,770
International, 6.50%,		
7/15/16 (a)	450	441,000
Watson Pharmaceuticals, Inc.,		1.1,000
6.13%, 8/15/19	3,495	4,065,321
		46,242,794
Real Estate Investment Trusts (REITs) 2.5%		
AvalonBay Communities, Inc.,		
6.10%, 3/15/20	4,075	4,660,439
Developers Diversified Realty Corp.:	1.025	1 020 202
4.75%, 4/15/18	1,025	1,039,393
7.88%, 9/01/20 EDD Operating LD 5.75%	1,325	1,567,949
ERP Operating LP, 5.75%, 6/15/17	4,080	4,623,652
HCP, Inc., 5.38%, 2/01/21	1,675	1,793,513
UDR, Inc., 4.25%, 6/01/18	2,675	2,716,843
Ventas Realty LP, 4.75%, 6/01/21	1,880	1,908,920
		18,310,709
Real Estate Management &		
Development 0.2%		
Realogy Corp., 7.88%, 2/15/19 (a)	980	965,300
Shea Homes LP, 8.63%,	415	412.062
5/15/19 (a)	415	413,963 1,379,263
Road & Rail 1.6%		1,379,203
Avis Budget Car Rental LLC,		
8.25%, 1/15/19	1,080	1,113,750
Florida East Coast Railway Corp.,		
8.13%, 2/01/17 (a)	320	336,000
The Hertz Corp., 6.75%,		
4/15/19 (a)	1,554	1,554,000
Norfolk Southern Corp., 6.00%,	0.500	0.705.600
3/15/05	8,500	8,735,620
Semiconductors & Semiconductor		11,739,370
Equipment 0.5%		
Advanced Micro Devices, Inc.,		
7.75%, 8/01/20	1,300	1,368,250
KLA-Tencor Corp., 6.90%, 5/01/18	2,208	2,540,401
		3,908,651
Specialty Retail 1.2%		
Academy Ltd., 9.25%,		
8/01/19 (a)(f)	1,115	1,131,725
AutoNation, Inc., 6.75%, 4/15/18	2,775	2,983,125

Best Buy Co., Inc., 5.50%, 3/15/21 2,450 2,467,473

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ) (Percentages shown are based on Net Assets)

		Par		7. 1
Corporate Bonds	(000)	`	alue
Specialty Retail (concluded)				
Claire s Escrow Corp., 8.88%,	Φ.	770	ф	722 000
3/15/19 (a)	\$	770	\$	723,800
Limited Brands, Inc., 7.00%,		1.270		1 455 605
5/01/20		1,370		1,455,625
T. 1. A.O.C.				8,761,748
Tobacco 2.9%				
Altria Group, Inc.:				- 102 - 11
9.70%, 11/10/18		4,075		5,492,566
9.25%, 8/06/19		4,780		6,379,106
10.20%, 2/06/39		6,607		9,875,113
				21,746,785
Wireless Telecommunication				
Services 2.4%				
American Tower Corp., 4.50%,				
1/15/18		3,200		3,330,544
Cricket Communications, Inc.,				
7.75%, 5/15/16		780		831,675
Crown Castle Towers LLC (a):				
5.50%, 1/15/37		1,975		2,158,837
6.11%, 1/15/40		2,330		2,601,951
Intelsat Jackson Holdings SA (a):				
7.25%, 4/01/19		320		324,000
7.50%, 4/01/21		1,020		1,035,300
Nextel Communications, Inc.,				
Series E, 6.88%, 10/31/13		1,040		1,044,550
SBA Tower Trust, 5.10%,				
4/15/17 (a)		6,250		6,484,375
				17,811,232
Total Corporate Bonds 107.8%			8	03,823,320

Preferred Securities		
Capital Trusts		
Capital Markets 3.5%		
Credit Suisse Guernsey Ltd.,		
5.86% (b)(e)	1,050	976,500
State Street Capital Trust III,		
5.24% (b)(e)	1,740	1,739,426
State Street Capital Trust IV,		
1.25%, 6/01/77 (b)	28,195	23,162,503
		25,878,429
Commercial Banks 4.7%		
ABN AMRO North America Holding		
Preferred Capital Repackaging		
Trust I, 6.52% (a)(b)(e)	5,600	5,124,000
BB&T Capital Trust IV, 6.82%,		
6/12/77 (b)	15,300	15,491,250

	Par	
Capital Trusts	(000)	Value
Commercial Banks (concluded)		
Barclays Bank Plc, 7.43% (a)(b)(e)	1,100	1,102,750
HSBC Capital Funding LP/Jersey		
Channel Islands, 10.18% (a)(b)(c)(e)	\$ 7,000	\$ 9,100,000
National City Preferred Capital Trust I,		
12.00% (b)(e)	3,713	4,055,524
		34,873,524
Diversified Financial Services 3.9%		
ING Capital Funding Trust III,		
3.85% (b)(e)	2,950	2,759,268
JPMorgan Chase Capital XXI,		
Series U, 1.20%, 2/02/37 (b)	12,875	10,331,814
JPMorgan Chase Capital XXIII,		
1.26%, 5/15/77 (b)	20,695	16,166,499
		29,257,581
Electric Utilities 0.5%		
PPL Capital Funding, 6.70%,		
3/30/67 (b)	3,900	3,843,450
Insurance 4.4%		
American General Capital II,		
8.50%, 7/01/30	300	330,000
Chubb Corp., 6.38%, 3/29/67 (b)(c)	4,000	4,130,000
Liberty Mutual Group, Inc.,		
10.75%, 6/15/88 (a)(b)	4,000	5,290,000
Lincoln National Corp., 7.00%,		
5/17/66 (b)	4,255	4,297,550
MetLife, Inc., 6.40%, 12/15/66	4,550	4,509,214
Reinsurance Group of America,		
6.75%, 12/15/65 (b)	7,000	6,799,625
Swiss Re Capital I LP, 6.85%, (a)(b)(e)	3,000	2,941,281
UBS Preferred Funding Trust V,		
6.50%, 5/15/57	4,000	3,920,000
ZFS Finance (USA) Trust IV, 5.88%,		
5/09/62 (a)(b)	599	604,169
		32,821,839
Oil, Gas & Consumable Fuels 1.2%		
Enterprise Products Operating LLC,		
8.38%, 8/01/66 (b)	4,500	4,893,750
TransCanada PipeLines Ltd.,		
6.35%, 5/15/67 (b)	4,000	4,097,212
		8,990,962
Total Capital Trusts 18.2%		135,665,785

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ) (Percentages shown are based on Net Assets)

Preferred Stocks	Shar	es	Value
Auto Components 0.1%			
Dana Holding Corp., 4.00% (a)		7,000	\$ 1,008,000
Commercial Banks 0.2%			
SG Preferred Capital II, 6.30% (a)		2,000	1,968,125
Diversified Financial Services 0.4%			
Ally Financial, Inc., 7.00% (a)		3,130	2,843,605
Real Estate Investment Trusts			
(REITs) 1.1%			
Sovereign Real Estate Investment			
Trust, 12.00% (a)		7,000	8,263,850
Thrifts & Mortgage Finance 0.0%		••••	
Fannie Mae, Series S, 8.25% (g)		23,000	54,740
Freddie Mac, Series Z, 8.38% (g)		23,000	66,700
Wireless Telecommunication			121,440
Services 1.6%			
Centaur Funding Corp., 9.08%		10,000	11,668,750
Total Preferred Stocks 3.4%			25,873,770
Trust Preferreds			
Diversified Financial Services 0.4%			
GMAC Capital Trust I, Series 2,			
8.13%, 2/15/40 (b)		2,743	2,810,514
Total Trust Preferreds 0.4%		_,	2,810,514
Total Preferred Securities 22.0%			164,350,069
			, ,
	Par		
Taxable Municipal Bonds	(000))	
City of Chicago Illinois, RB, 6.85%,	Ф	5,000	5.260.100
1/01/38	\$	5,000	5,269,100
Metropolitan Transportation		4.075	4 500 124
Authority, RB, 6.55%, 11/15/31 State of California, GO, Build		4,075	4,582,134
America Bonds, 7.35%,			
11/01/39		2,050	2,478,839
Total Taxable Municipal Bonds 1.6%		2,030	12,330,073
Total Taxable Mullicipal Bolius 1.0 //			12,330,073
U.S. Government Sponsored	Par	•	
Agency Securities	(000)	Value
Agency Obligations 0.3%			
Fannie Mae, 10/09/19	\$	2,765	\$ 1,998,661
Total U.S. Government Sponsored			
Agency Securities 0.3%			1,998,661
TIG TO OUR A			
U.S. Treasury Obligations			
US Treasury Note, 4.75%,		4.505	4 000 000
2/15/41 (c) Total U.S. Treasumy Obligations 0.7%		4,505	4,989,990
Total U.S. Treasury Obligations 0.7%			4,989,990

Total Long-Term Investments (Cost \$967,560,918) 133.4%			995,214,610
Short-Term Securities BlackRock Liquidity Funds, TempFund,	S	hares	
Institutional Class, 0.05% (c)(d)		358	358
Total Short-Term Securities (Cost \$358) 0.0%			358
Options Purchased	Co	ntracts	
Over-the-Counter Put Options 0.1% S&P 500 Index, Strike Price USD			
1,250, Expires 9/17/11, Broker Credit Suisse International		196	511,560
Total Options Purchased		170	
(Cost \$946,680) 0.1% Total Investments Before Outstanding			511,560
Options Written (Cost \$968,530,733*) 133.5%			995,726,528
Ontions Written	Aı	otional mount	
Options Written Over-the-Counter Call Swaptions (0.4)%	Aı		
Over-the-Counter Call Swaptions (0.4)% Pay a fixed rate of 4.06% and receive a floating rate based on 3-month	Aı	nount	
Over-the-Counter Call Swaptions (0.4)% Pay a fixed rate of 4.06% and receive	Aı	nount	(1,060,478)
Over-the-Counter Call Swaptions (0.4)% Pay a fixed rate of 4.06% and receive a floating rate based on 3-month LIBOR, Expires 4/16/12, Broker Deutsche Bank AG Pay a fixed rate of 4.75% and receive a floating rate based on 3-month	Aı (nount 000)	(1,060,478)
Over-the-Counter Call Swaptions (0.4)% Pay a fixed rate of 4.06% and receive a floating rate based on 3-month LIBOR, Expires 4/16/12, Broker Deutsche Bank AG Pay a fixed rate of 4.75% and receive	Aı (nount 000)	(1,602,241)
Over-the-Counter Call Swaptions (0.4)% Pay a fixed rate of 4.06% and receive a floating rate based on 3-month LIBOR, Expires 4/16/12, Broker Deutsche Bank AG Pay a fixed rate of 4.75% and receive a floating rate based on 3-month LIBOR, Expires 3/24/14, Broker	Aı (13,000	

Schedule of Investments (continued)

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ)
(Percentages shown are based on Net Assets)

Options Written	Notional Amount (000)	Value
Over-the-Counter Put Swaptions (0.1)%		
Receive a fixed rate of 4.06% and		
pay a floating rate based on the 3-		
month LIBOR, Expires 4/16/12,		
Broker Deutsche Bank AG	\$ 13,000	\$ (129,266)
Receive a fixed rate of 4.75% and		
pay a floating rate based on 3-		
month LIBOR, Expires 3/24/14,		
Broker Citibank NA	17,000	(669,395)
Sold credit default protection on Dow		
Jones CDX North America		
Investment Grade Series 16, Strike		
Price USD 120, Expires 09/21/11,		
Broker Credit Suisse International	245,000	(371,631)
		(1,170,292)
Total Options Written		
(Premiums Received \$3,805,700) (0.5)%		(3,833,011)
Total Investments, Net of Outstanding		
Options Written 133.0%		991,893,517
Liabilities in Excess of Other Assets (33.0)%		(246,230,992)
Net Assets 100.0%		\$ 745,662,525

^{*} The cost and unrealized appreciation (depreciation) of investments as of July 31, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 967,827,503
Gross unrealized appreciation	\$ 44,424,767
Gross unrealized depreciation	(16,525,742)
Net unrealized appreciation	\$ 27,899,025

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) All or a portion of security has been pledged as collateral in connection with open reverse repurchase agreements.
- (d) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
- (e) Security is perpetual in nature and has no stated maturity date.
- (f) When-issued security. Unsettled when-issued transactions were as follows:

Counterparty	Value	$\mathbf{A}_{\mathbf{j}}$	Unrealized ppreciation epreciation)
Credit Suisse Securities	\$ 1,409,819	\$	13,945
Deutsche Bank Securities	\$ 387,575	\$	(925)
Morgan Stanley Co., Inc.	\$ 2,252,925	\$	(411,482)
JPMorgan Securities	\$ 7,186,200	\$	106,200

(g) Non-income producing security.

Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held at		Shares Held at		
A 6011 4	October 31,	Net	July, 31		
Affiliate	2010	Activity	2011	J	Income
BlackRock					
Liquidity					
Funds,					
TempFund,					
Institutional					
Class	26,924,664	(26,924,306)	358	\$	23,493

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ)

Reverse repurchase agreements outstanding as of July 31, 2011 were as follows:

Credit Suisse Securities USA), LLC	Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Net Closing Amount	Face Amount
Credit Suisse Securities USA), LLC	Credit Suisse Securities					
CUSA), LLC	(USA), LLC	0.35%	4/11/11	Open	\$ 3,361,624	\$ 3,358,000
Credit Suisse Securities (USA), LLC	Credit Suisse Securities			-		
USA, LLC	(USA), LLC	0.35%	4/12/11	Open	5,122,941	5,117,468
Barclays Capital, Inc. 0.55% 4/14/11 Open 4,702,80% 4,957,875	Credit Suisse Securities					
DBS AG	(USA), LLC	0.35%	4/13/11	Open	4,380,168	4,375,531
Deutsche Bank Securities Inc. 0.35% 4/21/11 Open 4,405,322 4,401,000 Deutsche Bank Securities Inc. 0.35% 4/29/11 Open 1,671,010 1,669,500 LBS AG 0.35% 4/29/11 Open 5,239,233 5,234,500 BNP Paribas 0.39% 5/10/11 Open 3,400,634 3,397,925 Credit Suisse Securities (USA), LLC 0.35% 5/10/11 Open 23,916,133 23,895,450 UBS AG 0.38% 5/10/11 Open 23,916,133 23,895,450 UBS AG 0.38% 5/19/11 Open 2,998,309 2,996,000 Credit Suisse Securities (USA), LLC 0.40% 5/19/11 Open 2,998,309 2,996,000 Credit Suisse Securities (USA), LLC 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 12,230,797 15,254,750 UBS AG 0.35% 5/31/11 Open 12,230,900 UBS AG 0.35% 5/31/11 Open 12,230,900 UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/14/11 Open 18,899,580 15,891,025 UBS AG 0.38% 6/14/11 Open 18,899,580 15,891,025 UBS AG 0.38% 6/14/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,048,83 2,064,000 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/22/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/22/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/22/11 Open 2,205,729 2,205,000 UBS AG 0.35% 6/27/11 Open 1,505,61,51 15,048,844 BNP Barbas 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.35% 6/27/11 Open 4,510,822 4,608,825 Deutsche Bank Securities (USA), LLC 0.35% 6/27/11 Open 4,515,171 4,154,062 BNP Barbas 0.35% 7/1	Barclays Capital, Inc.	0.35%	4/14/11	Open	4,702,808	4,697,875
Deutsche Bank Securities	UBS AG	0.38%	4/18/11	Open	5,492,273	5,486,250
Deutsche Bank Securities Inc.	Deutsche Bank Securities					
Inc.	Inc.	0.35%	4/21/11	Open	4,405,322	4,401,000
UBS AG 0.35% 4/29/11 Open 5,239,233 5,234,500 BNP Paribas 0.30% 5/10/11 Open 3,191,179 3,188,347 Credit Suisse Securities (USA), LLC 0.35% 5/10/11 Open 3,400.634 3,397,925 UBS AG 0.38% 5/18/11 Open 2,3916,133 23,895,450 UBS AG 0.38% 5/18/11 Open 2,998,309 2,996,000 UBS AG 0.38% 5/19/11 Open 2,998,309 2,996,000 Credit Suisse Securities (USA), LLC 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.38% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.38% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.35% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/10/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,269,580 15,891,025 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,061,151 15,048,844 BNP Paribas 0.35% 6/12/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 4,010,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 1,154,842 1,154,440 UBS AG 0.37% 6/22/11 Open 1,154,842 1,154,402 UBS AG 0.37% 6/22/11 Open 1,154,84	Deutsche Bank Securities					
BNP Paribas 0.39% 5/10/11 Open 3,191,179 3,188,347 Credit Suisse Securities CUSA), LLC 0.35% 5/10/11 Open 3,400,634 3,397,925 UBS AG 0.38% 5/10/11 Open 23,916,133 23,895,450 UBS AG 0.38% 5/18/11 Open 2,998,309 2,996,000 Credit Suisse Securities CUSA), LLC 0.40% 5/19/11 Open 2,998,309 2,996,000 Credit Suisse Securities CUSA), LLC 0.40% 5/19/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 12,207,920 12,300,000 UBS AG 0.35% 5/31/11 Open 12,207,920 12,300,000 UBS AG 0.35% 6/10/11 Open 12,207,920 12,300,000 UBS AG 0.38% 6/10/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/11/11 Open 15,956,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 0.464,883 2,064,000 UBS AG 0.37% 6/12/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 2,064,883 2,064,000 UBS AG 0.35% 6/29/11 Open 1,154,842 1,154,440 UBS AG 0.37% 6/22/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/29/11 Open 1,588,221 1,857,625 UBS AG 0.35% 6/29/11 Open 4,551,717 4,154,062 UBS AG 0.35% 6/29/11 Open 4,553,717 4,054,000 UBS AG 0.35% 7/10/11 Open 4,008,979 4,008,200 UBS AG 0.35% 7/10/11 Open 4,008,979 4,008,200 UBS AG	Inc.	0.35%	4/29/11	Open	1,671,010	1,669,500
Credit Suisse Securities	UBS AG	0.35%	4/29/11	Open	5,239,233	5,234,500
(USA), LLC 0.35% 5/10/11 Open 3,400,634 3,397,925 UBS AG 0.38% 5/10/11 Open 23,916,133 23,895,450 UBS AG 0.38% 5/18/11 Open 2,998,309 2,996,000 UBS AG 0.38% 5/19/11 Open 2,998,309 2,996,000 Credit Suisse Securities CUSA), LLC 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities CUSA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 10,361,658 10,353,375 UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.38% 5/31/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/11/11 Open	BNP Paribas	0.39%	5/10/11	Open	3,191,179	3,188,347
UBS AG 0.38% 5/10/11 Open 23,916,133 23,895,450 UBS AG 0.38% 5/18/11 Open 5,644,405 5,640,000 UBS AG 0.38% 5/18/11 Open 2,998,309 2,996,000 Credit Suisse Securities (USA), LLC 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.35% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.35% 6/10/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/14/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/15/11 Open 17,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 5,201,817 5,200,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 UBS AG 0.37% 6/27/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 4,155,171 4,154,062 UBS AG 0.35% 6/28/11 Open 4,551,636 4,550,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 4,551,636 4,550,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 4,551,636 4,550,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 4,553,216 4,552,375	Credit Suisse Securities					
UBS AG 0.38% 5/18/11 Open 5,644,405 5,640,000 UBS AG 0.38% 5/19/11 Open 2,998,309 2,996,000 Credit Suisse Securities (USA), LLC 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.35% 6/10/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/10/11 Open 12,307,920 12,300,000 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 5,201,817 5,200,000 UBS AG 0.33% 6/27/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 4,553,216 4,550,300 Credit Suisse Securities (USA), LLC 0.35% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 4,551,771 4,154,062 BNP Paribas 0.35% 7/05/11 Open 4,584,221 1,857,625 UBS AG 0.38% 6/29/11 Open 4,551,771 4,154,062 BNP Paribas 0.35% 7/05/11 Open 4,584,868 8,846,250 UBS AG 0.31% 6/30/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 4,553,216 4,550,300 BNP Paribas 0.35% 7/05/11 Open 4,553,216 4,550,300 BNP Paribas 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/11/11 Open 4,553,216 4,552,375	(USA), LLC	0.35%	5/10/11	Open	3,400,634	3,397,925
UBS AG 0.38% 5/19/11 Open 2,998,309 2,996,000 Credit Suisse Securities (USA), LLC 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.38% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.38% 6/10/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/11/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 5,201,817 5,200,000 UBS AG 0.37% 6/27/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 4,551,717 4,154,602 UBS AG 0.35% 6/28/11 Open 4,551,717 4,154,602 UBS AG 0.35% 7/10/11 Open 4,551,717 4,154,062 UBS AG 0.35% 7/10/11 Open 4,551,716 4,552,375	UBS AG	0.38%	5/10/11	Open	23,916,133	23,895,450
Credit Suisse Securities 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.38% 6/10/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/2	UBS AG	0.38%	5/18/11	Open	5,644,405	5,640,000
(USA), LLC 0.40% 5/19/11 Open 2,101,703 2,100,000 Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 17,18,061 7,177,500 Credit Suisse Securities 0.38% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 2,064,803 2,064,000 UBS AG 0.37% 6/22/11 Open 4,610	UBS AG	0.38%	5/19/11	Open	2,998,309	2,996,000
Credit Suisse Securities (USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/14/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.35% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 2,064,803 2,064,000 UBS AG 0.37% 6/22/11 Open 2,064,883 2,064,000 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities 1nc. 0.35%	Credit Suisse Securities					
(USA), LLC 0.40% 5/20/11 Open 10,361,658 10,353,375 UBS AG 0.35% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822	(USA), LLC	0.40%	5/19/11	Open	2,101,703	2,100,000
UBS AG 0.35% 5/31/11 Open 15,263,797 15,254,750 UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/10/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.35% 6/28/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/11/11 Open 4,058,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	Credit Suisse Securities					
UBS AG 0.38% 5/31/11 Open 12,307,920 12,300,000 UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/14/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/15/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.37% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 5,201,817 5,200,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.35% 6/28/11 Open 4,551,771 4,154,062 BNP Paribas 0.35% 7/05/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/10/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/11/11 Open 4,553,216 4,552,375	(USA), LLC	0.40%	5/20/11	Open	10,361,658	10,353,375
UBS AG 0.35% 6/09/11 Open 14,895,026 14,887,500 UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/14/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 5,201,817 5,200,000 UBS AG 0.37% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/05/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/11/11 Open 4,553,216 4,552,375	UBS AG	0.35%	5/31/11	Open	15,263,797	15,254,750
UBS AG 0.38% 6/10/11 Open 15,899,580 15,891,025 UBS AG 0.38% 6/14/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 5,201,817 5,200,000 UBS AG 0.37% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.38%	5/31/11	Open	12,307,920	12,300,000
UBS AG 0.38% 6/14/11 Open 7,181,061 7,177,500 Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/22/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.38% 6/29/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,088,979 4,008,200 BNP Paribas 0.35% 7/11/11 Open 4,553,216 4,552,375	UBS AG	0.35%	6/09/11	Open	14,895,026	14,887,500
Credit Suisse Securities (USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,551,71 4,154,062 BNP Paribas 0.35% 7/	UBS AG	0.38%	6/10/11	Open	15,899,580	15,891,025
(USA), LLC 0.35% 6/15/11 Open 9,484,865 9,480,625 UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.38% 6/29/11 Open 4,555,171 4,556,500 UBS AG 0.31% 6/30/11 Open 4	UBS AG	0.38%	6/14/11	Open	7,181,061	7,177,500
UBS AG 0.38% 6/15/11 Open 15,056,151 15,048,844 BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7	Credit Suisse Securities					
BNP Paribas 0.35% 6/17/11 Open 2,064,883 2,064,000 UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/11/11 Open 4,553,216 4,552,375	(USA), LLC	0.35%	6/15/11	Open	9,484,865	9,480,625
UBS AG 0.37% 6/22/11 Open 8,251,244 8,247,938 UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.	UBS AG	0.38%	6/15/11	Open	15,056,151	15,048,844
UBS AG 0.40% 6/22/11 Open 4,610,822 4,608,825 Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	BNP Paribas	0.35%	6/17/11	Open	2,064,883	2,064,000
Deutsche Bank Securities Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.37%	6/22/11	Open	8,251,244	8,247,938
Inc. 0.35% 6/27/11 Open 2,205,729 2,205,000 UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.40%	6/22/11	Open	4,610,822	4,608,825
UBS AG 0.37% 6/27/11 Open 5,201,817 5,200,000 Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	Deutsche Bank Securities					
Deutsche Bank Securities Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	Inc.	0.35%	6/27/11	Open	2,205,729	2,205,000
Inc. 0.38% 6/28/11 Open 1,154,842 1,154,440 UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.37%	6/27/11	Open	5,201,817	5,200,000
UBS AG 0.35% 6/28/11 Open 1,858,221 1,857,625 UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	Deutsche Bank Securities					
UBS AG 0.38% 6/29/11 Open 6,564,717 6,562,500 UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	Inc.	0.38%	6/28/11	Open	1,154,842	1,154,440
UBS AG 0.31% 6/30/11 Open 4,155,171 4,154,062 BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.35%	6/28/11	Open	1,858,221	1,857,625
BNP Paribas 0.35% 7/01/11 Open 4,581,636 4,580,300 Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.38%	6/29/11	Open	6,564,717	6,562,500
Credit Suisse Securities (USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.31%	6/30/11	Open	4,155,171	4,154,062
(USA), LLC 0.35% 7/05/11 Open 8,848,486 8,846,250 UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	BNP Paribas	0.35%	7/01/11	Open	4,581,636	4,580,300
UBS AG 0.35% 7/11/11 Open 4,008,979 4,008,200 BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	Credit Suisse Securities					
BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	(USA), LLC	0.35%	7/05/11	Open	8,848,486	8,846,250
BNP Paribas 0.35% 7/12/11 Open 4,553,216 4,552,375	UBS AG	0.35%	7/11/11	Open	4,008,979	4,008,200
	UBS AG	0.32%	7/12/11			3,774,225

Deutsche Bank Securities					
Inc.	0.35%	7/20/11	Open	13,831,354	13,829,875
Deutsche Bank Securities					
Inc.	0.17%	7/29/11	Open	5,011,860	5,011,813
Total				\$ 256,755,639 \$	256,608,893

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

Financial futures contracts purchased as of July 31, 2011 were as follows:

				Notional	Unrealized
Contracts	Issue	Exchange	Expiration	Value	Appreciation
695	2-Year US Treasury Note	Chicago Board of Trade	September 2011	\$ 152,492,570	\$ 353,134

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

BlackRock Credit Allocation Income Trust IV, Inc. (BTZ)

Financial futures contracts sold as of July 31, 2011 were as follows:

				Notional	Unrealized
Contracts	Issue	Exchange	Expiration	Value	Appreciation
373	5-Year US Treasury Note	Chicago Board of Trade	September 2011	\$ 44,132,698	\$ (1,166,404)
1,055	10-Year US Treasury Note	Chicago Board of Trade	September 2011	129,531,170	(3,069,143)
12	30-Year US Treasury Bond	Chicago Board of Trade	September 2011	1,493,664	(43,836)
	Ultra Long US Treasury				
34	Bond	Chicago Board of Trade	September 2011	4,356,185	(129,690)
Total					\$ (4,409,073)

Credit default swaps on single-name issues - buy protection outstanding as of July 31, 2011 were as follows:

Issuer	Pay Fixed Rate	Counterparty	Expiration Date	Notional Amount (000)	 realized preciation
Computer Sciences Corp.	1.00%	JPMorgan Chase & Co.	6/20/16	\$ 2,210	\$ 12,567
Republic of Finland	0.25%	Deutsche Bank AG	6/20/16	12,275	94,382
Republic of Finland	0.25%	Royal Bank of Scotland Plc	6/20/16	9,800	75,379
Arrow Electronics Inc.	1.00%	Credit Suisse Securities (USA) LLC	9/20/16	2,365	3,283
Goldman Sachs Group Inc.	1.00%	Credit Suisse Securities (USA) LLC	9/20/16	14,750	23,200
Total					\$ 208,811

Credit default swaps on single-name issues - sold protection outstanding as of July 31, 2011 were as follows:

Issuer	Receive Fixed Rate	Counterparty	Expiration Date	Credit Rating ¹	Notional Amount (000) ²	Ap	nrealized preciation preciation)
Aviva USA							
Corp.	1.00%	Deutsche Bank AG	5/25/12	A-	\$ 4,525	\$	(530)
Citigroup Inc.	1.00%	Credit Suisse Securities (USA) LLC	9/20/16	A	14,750		(45,296)
MetLife, Inc.	1.00%	Deutsche Bank AG	3/20/18	A-	1,500		12,490
Total						\$	(33,336)

¹ Using Standard & Poor s rating.

Interest rate swaps outstanding as of July 31, 2011 were as follows:

				Notional	Unrealized
Fixed	Floating		Expiration	Amount	Appreciation
Rate	Rate	Counterparty	Date	(000)	(Depreciation)
0.25% (a)	3-month LIBOR	Citibank NA	3/30/13	USD 98,100	(707,133)

² The maximum potential amount the Trust may pay should a negative event take place as defined under the terms of agreement.

0.25% (a)	3-month LIBOR	Deutsche Bank AG	7/21/13	USD	49,100	(63,577)
0.25% (a)	3-month LIBOR	Deutsche Bank AG	7/22/13	USD	44,900	(50,822)
2.32% (b)	3-month LIBOR	Citibank NA	3/28/16	USD	6,900	256,514
0.25% (a)	3-month LIBOR	Citibank NA	4/14/41	USD	2,800	(274,822)
0.28% (a)	3-month LIBOR	Goldman Sachs International	4/14/41	USD	4,000	(418,877)
0.28% (a)	3-month LIBOR	Deutsche Bank AG	4/15/41	USD	5,000	(502,247)
0.26% (a)	3-month LIBOR	Citibank NA	5/19/41	USD	2,000	(57,640)
0.25% (a)	3-month LIBOR	Citibank NA	7/21/41	USD	14,000	(325,733)
3.97% (b)	3-month LIBOR	Citibank NA	7/25/41	USD	5,400	160,521
Total						\$ (1.983.816)

⁽a) Pays a fixed interest rate and receives floating rate.

BLACKROCK CREDIT ALLOCATION INCOME TRUST IV, INC.

JULY 31, 2011

⁽b) Pays a floating interest rate and receives fixed rate.

Schedule of Investments July 31, 2011

BlackRock Credit Allocation Income Trust IV (BTZ)

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized in three broad levels for financial reporting purposes as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market- corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust specieved risk of investing in those securities. For information about the Trust spolicy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust s most recent financial statements as contained in its semi-annual report.

The following tables summarize the inputs used as of July 31, 2011 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs		Level 1	Level 2	Level 3		Total
Assets:						
Investments:						
Long-term Investments:						
Asset-Backed Securities			\$ 4,092,497	\$	3,630,000	\$ 7,722,497
Corporate Bonds			803,823,320			803,823,320
Preferred Securities	\$	2,931,954	161,418,115			164,350,069
Taxable Municipal Bonds			12,330,073			12,330,073
U.S. Government Sponsored Agency Securities			1,998,661			1,998,661
U.S. Treasury Obligations			4,989,990			4,989,990
Short-Term Securities		358				358
Total	\$	2,932,312	\$ 988,652,656	\$	3,630,000	\$ 995,214,968

Valuation Inputs	Level 1	Level 2	Le	vel 3	Total
Derivative Financial Instruments ¹					
Assets:					
Interest rate contracts	\$ 353,134	\$ 417,035			\$ 770,169
Credit contracts		221,301			221,301
Equity contracts	511,560				511,560
Liabilities:					
Interest rate contracts	(4,409,073)	(5,862,231)			(10,271,304)
Credit contracts		(416,927)	\$	(530)	(417,457)
Total	\$ (3,544,379)	\$ (5,640,822)	\$	(530)	\$ (9,185,731)

Derivative financial instruments are swaps, financial futures contracts, and options. Financial futures contracts and swaps are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

JULY 31, 2011

Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Credit Allocation Income Trust IV

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Credit Allocation Income Trust IV

Date: September 26, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Credit Allocation Income Trust IV

Date: September 26, 2011

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Credit Allocation Income Trust IV

Date: September 26, 2011