

FIRST COMMUNITY CORP /SC/
Form SC 13G/A
February 17, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

First Community Corporation (FCCO)

(Name of Issuer)

Common Stock

(Title of Class of Securities)

K19835104

(CUSIP Number)

12/31/2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No . 319835104 Page 2 of 7

1 NAME OF REPORTING PERSONS
Financial Opportunity Fund LLC
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5 SOLE VOTING POWER
6 SHARED VOTING POWER 264,061 (1)
7 SOLE DISPOSITIVE POWER
8 SHARED DISPOSITIVE POWER 264,061 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 264,061 (1)

10

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.96%

12 TYPE OF REPORTING PERSON OO

(1) Consists of 264,061 shares of common stock.

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1 NAME OF REPORTING PERSONS FJ Capital Management LLC
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER

6 SHARED VOTING POWER 326,069 (1)

7 SOLE DISPOSITIVE POWER

8 SHARED DISPOSITIVE POWER 326,069 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 326,069 (1)

[]

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 4.89%

12 TYPE OF REPORTING PERSON OO

(1) Consists of 264,061 shares of common stock held by Financial Opportunity Fund LLC and 62,008 shares of common stock held by various other managed accounts that FJ Capital Management manages and that are the record owners.

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1 NAME OF REPORTING PERSONS
Martin S. Friedman
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5 SOLE VOTING POWER
6 SHARED VOTING POWER 326,069 (1)
7 SOLE DISPOSITIVE POWER
8 SHARED DISPOSITIVE POWER 326,069 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 326,069 (1)

10

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 4.89%

12 TYPE OF REPORTING PERSON IN

(1) Consists of 264,061 shares of common stock held by Financial Opportunity Fund LLC and 62,008 shares of common stock held by various other managed accounts that FJ Capital Management manages and that are the record owners. Mr. Friedman is the managing member of FJ Capital Management LLC.

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Item 1(a). Name of Issuer:

First Community Corporation (FCCO)

Item 1(b). Address of Issuer's Principal Executive Offices:

5455 Sunset Boulevard
Lexington, SC 29072

Item 2(a). Name of Person Filing:

This Schedule 13G is being filed on behalf of the following Reporting Persons:

Financial Opportunity Fund LLC

FJ Capital Management LLC
Martin S. Friedman

Item 2(b). Address of Principal Business Office or, if None, Residence:

Financial Opportunity Fund LLC

1313 Dolley Madison Blvd., Ste 306
McLean, VA 22101

FJ Capital Management, LLC

1313 Dolley Madison Blvd., Ste 306
McLean, VA 22101

Martin S. Friedman

1313 Dolley Madison Blvd., Ste 306

McLean, VA 22101

Item 2(c). Citizenship:

Financial Opportunity Fund LLC, FJ Capital Management LLC – Delaware limited liability companies
Martin S. Friedman – United States citizen

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

319835104

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Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Ownership information is provided as of:

(a) Amount beneficially owned:

Financial Opportunity Fund LLC LLC – 264,061 shares

FJ Capital Management LLC – 326,069 shares

Martin S. Friedman - 326,069 shares

(b) Percent of class:

Financial Opportunity Fund LLC – 3.96%

FJ Capital Management LLC – 4.89%

Martin S. Friedman – 4.89%

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Number of shares
(as to which such
person has:

(i) Sole power to
vote or to
direct the
vote

All Reporting
Persons – 0

(ii) Shared power
to vote or to
direct the
vote

Financial
Opportunity
Fund LLC
LLC –
264,061
shares

FJ Capital
Management
LLC –
324,061
shares

Martin S.
Friedman -
324,061
shares

(iii) Sole power to
dispose or to
direct the
disposition of

All Reporting
Persons – 0

(iv) Shared power
to dispose or

to direct the
disposition of

Financial
Opportunity
Fund LLC
LLC –
264,061
shares

FJ Capital
Management
LLC –
326,069
shares

Martin S.
Friedman -
326,069
shares

**Ownership of
Item 5. Five Percent or
Less of a Class.**

N/A

**Ownership of
More than Five
Item 6. Percent on Behalf
of Another
Person.**

N/A

**Identification and
Classification of
the Subsidiary
Which Acquired
the Security Being
Item 7. Reported on by
the Parent
Holding
Company or
Control Person.**

N/A

**Item 8. Identification and
Classification of**

Members of the Group.

Due to the relationships among them, the reporting persons hereunder may be deemed to constitute a “group” with one another for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

Notice of Item 9. Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Financial Opportunity Fund LLC

Date: 02/13/2015 By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin S. Friedman

Name: Martin S. Friedman

Title: Managing Member

FJ Capital Management LLC

By: /s/ Martin S. Friedman

Name:

Title:

/s/ Martin S. Friedman

MARTIN S. FRIEDMAN