

HOLBROOK CONNIE C  
Form 4  
March 18, 2003

## FORM 4

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549

- o Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations may  
continue.  
*See Instruction*  
1(b).

STATEMENT OF CHANGES IN  
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility  
Holding Company Act of 1935 or  
Section 30(f) of the Investment  
Company Act of 1940

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|                                                                                                                                      |  |  |                                                                               |                                                    |                                                   |                                                                                                                                                                                                        |                                                      |                                      |                           |    |
|--------------------------------------------------------------------------------------------------------------------------------------|--|--|-------------------------------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------|---------------------------|----|
| 1. Name and Address of Reporting Person*                                                                                             |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                            |                                                    |                                                   | 6. Relationship of Reporting Person to Issuer<br>(Check all applicable)                                                                                                                                |                                                      |                                      |                           |    |
| Holbrook, Connie C.                                                                                                                  |  |  | Questar Corporation - STR                                                     |                                                    |                                                   | <input type="checkbox"/> Director<br><input checked="" type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> Other (specify below) |                                                      |                                      |                           |    |
| (Last) (First) (Middle)<br>180 East 100 South, P.O. Box 45433<br>(Street)<br>Salt Lake City, Utah 84145-0433<br>(City) (State) (Zip) |  |  | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) |                                                    | 4. Statement for Month/Day/Year<br>March 17, 2003 |                                                                                                                                                                                                        | 7. Individual or Joint/Group (Check Applicable Line) |                                      |                           |    |
|                                                                                                                                      |  |  |                                                                               | 5. If Amendment, Date of Original (Month/Day/Year) |                                                   | <input type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                                                                   |                                                      |                                      |                           |    |
| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially                                                             |  |  |                                                                               |                                                    |                                                   |                                                                                                                                                                                                        |                                                      |                                      |                           |    |
| 1. Title of Security (Instr. 3)                                                                                                      |  |  | 2. Transaction Date                                                           | 2A. Deemed Execution Date, if                      | 3. Transaction Code (Instr. 8)                    | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)                                                                                                                                      |                                                      | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct | 7. |

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|                                                          | (Month/<br>Day/<br>Year) | any<br>(Month/<br>Day/<br>Year) | Code | V | Amount       | (A)<br>or<br>(D) | Price     | Owned(D) or<br>Following Indirect<br>Reported<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) |             |
|----------------------------------------------------------|--------------------------|---------------------------------|------|---|--------------|------------------|-----------|------------------------------------------------------------------------------------------------------------|-------------|
| Common Stock (and attached Common Stock Purchase Rights) | 03-17-2003               |                                 | M    |   | 100          | A                | \$16.8125 |                                                                                                            |             |
| Common Stock (and attached Common Stock Purchase Rights) | 03-17-2003               |                                 | M    |   | 997          | A                | \$15.00   |                                                                                                            |             |
| Common Stock (and attached Common Stock Purchase Rights) | 03-17-2003               |                                 | F    |   | 517 +<br>168 | D                | \$28.90   | 101,010 <sup>D</sup>                                                                                       |             |
| Common Stock (and attached Common Stock Purchase Rights) |                          |                                 |      |   |              |                  |           | 28,826,155 <sup>60 1</sup>                                                                                 | T<br>T<br>B |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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SEC 1474  
(9-02)

| FORM 4<br>(continued)                               | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                             |                                        |                                          |                                                   |                                                    |                                                       |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------|------------------------------------------|---------------------------------------------------|----------------------------------------------------|-------------------------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conver-<br>sion or<br>Exercise<br>Price of                                                                                                 | 3. Trans-<br>action<br>Date | 3A.<br>Deemed<br>Execution<br>Date, if | 4. Trans-<br>action<br>Code<br>(Instr.8) | 5. Number of<br>Deriv-<br>ative<br>Securities Ac- | 6. Date Exer-<br>cisable and<br>Expiration<br>Date | 7. Title and Amount<br>of<br>Underlying<br>Securities |

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|                     | Derivative Security | (Month/Day/Year) | any (Month/Day/Year) |      |   | quired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | (Month/Day/Year)                                     |                 | (Instr. 3 and 4)                                         |                            |
|---------------------|---------------------|------------------|----------------------|------|---|---------------------------------------------------|-----|------------------------------------------------------|-----------------|----------------------------------------------------------|----------------------------|
|                     |                     |                  |                      | Code | V | (A)                                               | (D) | Date Exercisable                                     | Expiration Date | Title                                                    | Amount or Number of Shares |
| Stock Option        | \$16.8125           | 03-17-2003       |                      | M    |   |                                                   | 100 | 08-13-1996<br>08-13-1997<br>08-13-1998<br>08-13-1999 | 02-13-2006      | Common Stock (and attached Common Stock Purchase Rights) | 100                        |
| Stock Option        | \$15.00             | 03-17-2003       |                      | M    |   |                                                   | 997 | 08-08-2000<br>08-08-2001<br>08-08-2002<br>08-08-2003 | 02-08-2010      | Common Stock (and attached Common Stock Purchase Rights) | 997                        |
| Phantom Stock Units | 1-1                 | 03-17-2003       |                      | A    |   | 27.1526                                           |     |                                                      |                 |                                                          |                            |

## Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of March 16, 2003.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,201.4126 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

March 18, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook

Date

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See

18 U.S.C. 1001 and 15 U.S.C.  
78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

*see* Instruction 6 for procedure.

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