

MERIT MEDICAL SYSTEMS INC
 Form 5
 June 21, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/21/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

1600 W MERIT PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	3	Â	Â	Â	Â	D	Â
Common Stock	Â	Â	3	Â	Â	Â	Â	I	Family Limited Partnership
Common Stock	Â	Â	3	Â	Â	Â	Â	I	401(K) Plan (1)
Common	Â	Â	3	Â	Â	Â	Â	D (2)	Â

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 2.07	Â	Â	Â	Â	Â	02/12/2002 ⁽³⁾	02/12/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 2.85	Â	Â	Â	Â	Â	05/23/2001	05/23/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 7.61	Â	Â	Â	Â	Â	12/08/2002 ⁽⁴⁾	12/08/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 9.56	Â	Â	Â	Â	Â	05/23/2002	05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74	Â	Â	Â	Â	Â	02/06/2004 ⁽⁵⁾	02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47	Â	Â	Â	Â	Â	05/22/2003	05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67	Â	Â	Â	Â	Â	12/13/2003	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67	Â	Â	Â	Â	Â	12/13/2004	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81	Â	Â	Â	Â	Â	12/10/2004	06/10/2014	Common Stock

Non-qualified stock options (right to buy)	\$ 13.81	Â	Â	Â	Â	Â	06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03	Â	Â	Â	Â	Â	12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.26	Â	Â	Â	Â	Â	05/25/2005	05/25/2015	Common Stock
Non-qualified stock options	\$ 11.52	05/25/2006	Â	A4	Â	15,000	05/25/2006 ⁽⁶⁾	05/25/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	Â X	Â	Â Chief Financial Officer	Â

Signatures

Kent Stanger 02/14/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Plan holdings as of 12/31/05.
- (2) Employee stock purchase plan as of 12/31/05.
- (3) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) Become exercisable in equal annual installments of 33.33% commencing 05/25/07

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