

AES CORP
Form 4
February 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jaisinghani Haresh R

(Last) (First) (Middle)
4300 WILSON BOULEVARD
(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AES CORP [AES]

3. Date of Earliest Transaction (Month/Day/Year)
02/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Asia Region

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/05/2007		M	10,392 A \$ 2.83	10,392	D	
Common Stock	02/06/2007		M	6,497 A \$ 8.97	16,889	D	
Common Stock	02/06/2007		M	13,461 A \$ 13.19	30,350	D	
Common Stock	02/06/2007		M	545 ⁽⁸⁾ A \$ 8.97	777	I	by Spouse
Common Stock	02/05/2006		S	10,392 ₍₁₎ D \$ 21.5	19,958	D	

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Common Stock	02/06/2007	S	19,958 (1)	D	\$ 21.50		D	
Common Stock	02/06/2007	S	545 (8)	D	\$ 21.50	232	I	by Spouse
Common Stock						24,476	(6) I	by 401(k) Plan
Common Stock	02/05/2007	A	26 (7)	A	\$ 21.09	13,638	I	by Spouse's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Grant (Right to buy)	\$ 2.83	02/05/2007		M	10,392	(3)	(3)	Common Stock	10,392
Stock Option Grant (Right to buy)	\$ 8.97	02/06/2007		M	6,497	(4)	(4)	Common Stock	6,497
Stock Option Grant (Right to buy)	\$ 13.19	02/06/2007		M	13,461	(5)	(5)	Common Stock	13,461
	\$ 8.97	02/06/2007		M	545	(4)	(4)		545 (8)

Stock
Option
Grant
(Right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jaisinghani Haresh R 4300 WILSON BOULEVARD ARLINGTON, VA 22203			President, Asia Region	

Signatures

Haresh R.
Jaisinghani 02/07/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934. Mr. Jaisinghani's sales plan was adopted on November 28, 2006.
- (2) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934. Ms. Zhao's (Mr. Jaisinghani's wife) sales plan was adopted on December 6, 2006.
- (3) This ten year stock option was awarded on 02/12/2003 and vested in two equal annual installments such that one half vested on 02/12/2004 and the remaining half vested on 02/12/2005.
- (4) This ten year stock option was awarded on 02/04/2004 and vested in three equal annual installments such that one third vested on 02/04/2005, one third vested on 02/04/2006, and the final third vested on 02/04/2007.
- (5) This ten year stock option was awarded on 10/25/2001 and vested in one year, such that the entire grant vested on 10/25/2002.
- (6) Based upon a plan statement dated 02/05/2007, Mr. Jaisinghani does not report any change in ownership for shares he holds in The AES Retirement Savings Plan.
- (7) Since Mr. Jaisinghani's last filing on 12/27/2006, Mr. Jaisinghani's spouse acquired 26 shares of AES Common stock at an average price of \$21.09 pursuant to The AES Retirement Savings Plan. This report is based upon a plan statement dated 02/05/2007.
- (8) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.