

WATSON PHARMACEUTICALS INC
 Form 4
 September 17, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAO ALLEN

(Last) (First) (Middle)

C/O WATSON
 PHARMACEUTICALS, INC., 311
 BONNIE CIRCLE

(Street)

CORONA, CA 92880

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**WATSON PHARMACEUTICALS
 INC [WPI]**

3. Date of Earliest Transaction
 (Month/Day/Year)
09/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	(1) (2) (3) (4) (5) (6) (7) (8)
Common Stock, par value \$0.0033	09/13/2007		S		50,000	D	712,875 D
Common Stock, par value \$0.0033	09/14/2007		S		50,000	D	662,875 D
Common Stock, par							883,468 I by Trust

value
\$0.0033

Common Stock, par value \$0.0033 959,083 I by Corporation

Common Stock, par value \$0.0033 09/13/2007 S 60,000 D (9) 1,358,661 I by Partnership

Common Stock, par value \$0.0033 09/14/2007 S 40,000 D (10) 1,318,661 I by Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAO ALLEN C/O WATSON PHARMACEUTICALS, INC. 311 BONNIE CIRCLE CORONA, CA 92880	X		Executive Chairman	

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@\$31; 100 @\$31; 200 @\$31; 100 @\$31; 300 @\$31; 100 @\$31; 100 @\$31.01; 300 @\$31.01; 800 @\$31; 600 @\$31; 100 @\$31; 100 @\$31; 400 @\$31; 400 @\$31; 300 @\$31; 100 @\$31; 400 @\$31; 100 @\$31.02; 300 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.02; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 300 @\$31.02; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 200 @\$31.01

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(8) continued: 200 @\$31.01; 100 @\$31.01; 100 @\$31.03; 300 @\$31.03; 100 @\$31.03; 100 @\$31.03; 100 @\$31.03; 100 @\$31.03; 100 @\$31.02; 300 @\$31.02; 100 @\$31.03; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.02; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01; 100 @\$31.01

(9) The shares were sold at the following prices:2,200 @\$30.88; 1,700 @\$30.9; 100 @\$30.91; 2,700 @\$30.92; 400 @\$30.93; 900 @\$30.95; 200 @\$30.96; 500 @\$30.98; 100 @\$30.99; 400 @\$31.04; 500 @\$31.08; 300 @\$31.09; 1,328 @\$31.1; 1,172 @\$31.11; 200 @\$31.115; 700 @\$31.12; 400 @\$31.14; 2,984 @\$31.15; 2,016 @\$31.16; 1,000 @\$31.165; 900 @\$31.17; 300 @\$31.175; 2,900 @\$31.18; 2,400 @\$31.19; 600 @\$31.195; 800 @\$31.2; 300 @\$31.21; 1,800 @\$31.22; 100 @\$31.225; 1,800 @\$31.23; 700 @\$31.235; 1,900 @\$31.24; 400 @\$31.245; 100 @\$31.25; 300 @\$31.27; 100 @\$31.275; 100 @\$31.28; 100 @\$31.285; 500 @\$31.31; 300 @\$31.315; 800 @\$31.32; 300 @\$31.325; 2,600 @\$31.33; 400 @\$31.335; 6,200 @\$31.34; 300 @\$31.345; 3,600 @\$31.35; 300 @\$31.355; 1,200 @\$31.36; 200 @\$31.37; 700 @\$31.38; 100 @\$31.385; 500 @\$31.39; 1,300 @\$31.4; 200 @\$31.405; 500 @\$31.41; 500 @\$31.42; 600 @\$31.43; 100 @\$31.435; 300 @\$31.45; 100 @\$31.455; 600 @\$31.46; 300 @\$31.47; 200 @\$31.475; 700 @\$31.48; 200 @\$31.485; 200 @\$31.49; 700 @\$31.5; and 100 @\$31.51

(10) The shares were sold at the following prices: 1,400 @\$31.02; 15,100 @\$31; 400 @\$31.005; 100 @\$31.025; 100 @\$31.035; 2,500 @\$31.03; 7,800 @\$31.01; 300 @\$31.22; 600 @\$31.2; 1,000 @\$31.21; 400 @\$31.15; 800 @\$31.13; 700 @\$31.14; 600 @\$31.12; 1,700 @\$31.19; 1,100 @\$31.16; 100 @\$31.25; 600 @\$31.24; 900 @\$31.3; 200 @\$31.26; 900 @\$31.23; 2,100 @\$31.17; 600 @\$31.18

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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