

ACORDA THERAPEUTICS INC  
Form 4  
October 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Blight Andrew

2. Issuer Name and Ticker or Trading Symbol  
ACORDA THERAPEUTICS INC  
[ACOR]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
15 SKYLINE DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/15/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Scientific Officer

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/15/2007		M		4,487 A \$ 2.6	44,605	D
Common Stock	10/15/2007 <sup>(1)</sup>		S		300 D \$ 20.7	44,305	D
Common Stock	10/15/2007 <sup>(1)</sup>		S		300 D \$ 20.49	44,005	D
Common Stock	10/15/2007 <sup>(1)</sup>		S		300 D \$ 20.46	43,705	D
Common Stock	10/15/2007 <sup>(1)</sup>		S		100 D \$ 20.4	43,605	D

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Common Stock	10/15/2007 <sup>(1)</sup>	S	245	D	\$ 20.37	43,360	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	155	D	\$ 20.34	43,205	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	100	D	\$ 20.33	43,105	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	300	D	\$ 20.18	42,805	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	300	D	\$ 20.17	42,505	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	292	D	\$ 20.11	42,213	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	300	D	\$ 20.1	41,913	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	74	D	\$ 20.09	41,839	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	300	D	\$ 20.06	41,539	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	100	D	\$ 19.92	41,439	D
Common Stock	10/15/2007 <sup>(1)</sup>	S	200	D	\$ 19.91	41,239	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 2.6	10/15/2007		M	2,564	01/01/2002 <sup>(2)</sup> 01/01/2011	2,564

Employee Stock Option(right to buy)									Common Stock	
Employee Stock Option(right to buy)	\$ 2.6	10/15/2007		M	1,923	12/31/2002 <sup>(2)</sup>	12/31/2011		Common Stock	1,9

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blight Andrew 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Scientific Officer	

## Signatures

/s/ Andrew Blight  
10/16/2007

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.
- (2) All of the shares subject to these option vested in equal quarterly installments beginning on 1/1/2001 and 12/31/2001 and ending on 1/1/2005 and 12/31/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.