

INOVIO BIOMEDICAL CORP  
 Form 3  
 January 30, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â DHILLON PUNIT		(Month/Day/Year)	INOVIO BIOMEDICAL CORP [INO]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/30/2008		
11494 SORRENTO VALLEY RD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
SAN DIEGO,Â CAÂ 92121-1318			VP, Finance & Operations	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Inovio Biomedical Corporation Common Stock	185	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Inovio Biomedical Corporation Common Stock Option	01/30/2008	07/01/2013	Inovio Biomedical Corporation Common Stock	25,000	\$ 2.76	D	Â
Inovio Biomedical Corporation Common Stock Option	01/30/2008	08/08/2013	Inovio Biomedical Corporation Common Stock	6,250	\$ 2.52	D	Â
Inovio Biomedical Corporation Common Stock Option	01/30/2008 <sup>(1)</sup>	02/25/2015	Inovio Biomedical Corporation Common Stock	15,000	\$ 4.33	D	Â
Inovio Biomedical Corporation Common Stock Option	01/30/2008 <sup>(2)</sup>	03/23/2016	Inovio Biomedical Corporation Common Stock	35,000	\$ 2.45	D	Â
Inovio Biomedical Corporation Common Stock Option	01/30/2008 <sup>(3)</sup>	03/08/2017	Inovio Biomedical Corporation Common Stock	40,000	\$ 3.16	D	Â
Inovio Biomedical Corporation Common Stock Option	01/30/2008 <sup>(4)</sup>	05/03/2017	Inovio Biomedical Corporation Common Stock	15,000	\$ 3.75	D	Â
Inovio Biomedical Corporation Common Stock Warrants	01/30/2008	05/10/2009	Inovio Biomedical Corporation Common Stock	1,029	\$ 8.8	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DHILLON PUNIT 11494 SORRENTO VALLEY RD	Â	Â	Â VP, Finance & Operations	Â

SAN DIEGO, CA 92121-1318

## Signatures

Punit S. Dhillon 01/30/2008

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 15,000 common stock options outstanding; 11,250 are exercisable on 1/30/08; and 3,750 are exercisable on 2/25/08.
- (2) Of the 35,000 common stock options outstanding; 17,500 are exercisable on 1/30/08; 8,750 are exercisable on 3/23/08; and 8,750 are exercisable on 3/23/09.
- (3) Of the 40,000 common stock options outstanding; 10,000 are exercisable on 1/30/08; 10,000 are exercisable on 3/8/08; 10,000 are exercisable on 3/8/09; and 10,000 are exercisable on 3/8/10.
- (4) Of the 15,000 common stock options outstanding; 3,750 are exercisable on 1/30/08; 3,750 are exercisable on 5/3/08; 3,750 are exercisable on 5/3/09; and 3,750 are exercisable on 5/3/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.