

BLOOM DAVID C
Form 4
March 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLOOM DAVID C

2. Issuer Name and Ticker or Trading Symbol
SIMON PROPERTY GROUP INC
/DE/ [SPG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
105 EISENHOWER PKWY.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2008

____ Director
____ Officer (give title below) Other (specify below)
Advisory Director

ROSELAND, NJ 07068

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	03/20/2008		M	100,000 A 11	127,886	I	Partnership (4)
Common Stock	03/24/2008		M	76,200 A 11	204,086	I	Partnership (4)
Common Stock	03/20/2008		S	100,000 D \$ 95.0917	104,086	I	Partnership (4)
Common Stock	03/24/2008		S	76,200 D \$ 95.67	27,886	I	Partnership (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
6% Convertible Preferred Units in Simon Property Group, L.P.	(2)	03/20/2008		C	125,933	(2) (3)		Common Stock	100,000
6% Convertible Preferred Units in Simon Property Group, L.P.	(2)	03/24/2008		C	95,961	(2) (3)		Common Stock	76,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLOOM DAVID C 105 EISENHOWER PKWY. ROSELAND, NJ 07068				Advisory Director

Signatures

David C. Bloom, and his attorney-in-fact, Shelly Doran
03/24/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting person elected to convert units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of common stock or cash, as selected by the issuer. Common

(1) stock was issued for the exchanged units. The closing price of a share of common stock on March 20, 2008 as reported by the New York Stock Exchange was \$95.02. The closing price of a share of common stock on March 24, 2008 as reported by the New York Stock Exchange was \$92.83

Reporting person elected to convert 6% Convertible Preferred Units into common units. During the period from January 2, 2008 to March

(2) 31, 2008, each 6% Convertible Preferred Unit is convertible into a Common Unit at a rate of 1 Preferred Unit to 0.794079 of a Common Unit.

(3) None

(4) As a partner in Woodbury Family Associates, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.