

Edgar Filing: Hansen Michael E - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Employee Stock Option (right to buy)	Â (2)	03/25/2018	Common Stock	80,000	\$ 35.55	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hansen Michael E C/O CORP. SECRETARY, SCHOLASTIC CORP 557 BROADWAY NEW YORK, NY 10012	Â	Â	Â EVP, Pres.Fairs & Internat.	Â

Signatures

Michael E. Hansen, by Teresa M. Connelly,
Attorney-in-fact

03/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of restricted stock units under the Scholastic Corporation 2001 Stock Incentive Plan on March 25, 2008, of which 25% vest on April 25, 2009 and the remaining 75% vest in 25% increments on the 2nd, 3rd and 4th anniversary of the date of grant.
- (2) Vests annually in 25% increments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.