

CHRISTOPHER & BANKS CORP
Form 4
April 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLLER ANDREW K

2. Issuer Name and Ticker or Trading Symbol
CHRISTOPHER & BANKS CORP
[CBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2400 XENIUM LANE N
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/14/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & Chief Financial Officer

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <u>(7)</u>	04/14/2008		A		6,250	A	\$ 0
Common Stock <u>(8)</u>	04/14/2008		A		9,375	A	\$ 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to buy) <u>(1)</u> <u>(5)</u>	\$ 7.7778	10/30/2007		M	26,999	07/27/2001 07/27/2010	Common Stock 26
Employee Stock Option (right to buy) <u>(2)</u> <u>(5)</u>	\$ 21.4667					01/07/2003 01/07/2012	Common Stock 45
Employee Stock Option (right to buy) <u>(3)</u>	\$ 18.33					01/06/2005 01/06/2014	Common Stock 60
Employee Stock Option (right to buy) <u>(4)</u>	\$ 19.45					02/07/2007 02/07/2016	Common Stock 16
Employee Stock Option (right to buy) <u>(6)</u>	\$ 17.98					04/18/2008 04/18/2017	Common Stock 12
Employee Stock Option (Right to Buy) <u>(9)</u>	\$ 10.56	04/14/2008		M	18,750	04/14/2009 04/14/2018	Common Stock 18

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MOLLER ANDREW K
2400 XENIUM LANE N
PLYMOUTH, MN 55441

EVP & Chief Financial Officer

Signatures

Sandra Miller,
Attorney-in-Fact

04/16/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 27, 2000, the reporting person was granted an option to purchase 67,500 shares of common stock. The option vests equally in five annual installments beginning July 27, 2001.
 - (2) On January 7, 2002, the reporting person was granted an option to purchase 45,000 shares of common stock. The option vests equally in three annual installments beginning on January 7, 2003.
 - (3) On January 6, 2004, the reporting person was granted an option to purchase 60,000 shares of common stock. The option vests equally in three annual installments beginning on January 6, 2005.
 - (4) On February 7, 2006, the reporting person was granted an option to purchase 16,500 shares of common stock. The option vests equally in three annual installments beginning on February 7, 2007.
 - (5) On August 27, 2003, the Company effected 3-for-2 stock splits. The above shares amounts and prices reflect the effect of the stock splits.
 - (6) On April 18, 2007, the reporting person was granted an option to purchase 12,600 shares of common stock. The option vests equally in three annual installments beginning on April 18, 2008.
 - (7) On April 14, 2008, the reporting person was granted 6,250 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture and are scheduled to vest on April 14, 2011 pursuant to the terms of the Restricted Stock Agreement.
On April 14, 2008, the reporting person was granted 9,375 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture based on pre-determined corporate financial performance criteria for fiscal year 2009. Following the completion of fiscal 2009, a determination will be made as to whether the performance-based restrictions lapse as to some or all of the Restricted Stock. To the extent that the performance-based restrictions lapse, then the shares vest as follows: (i) one-third as of the date the performance-based restrictions lapse and (ii) one-third each on April 14, 2010 and April 14, 2011.
 - (9) On April 14, 2008, the reporting person was granted an option to exercise 18,750 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.