

ACORDA THERAPEUTICS INC
Form 4
June 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blight Andrew

2. Issuer Name and Ticker or Trading Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SKYLINE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2008

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Chief Scientific Officer

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 06/12/2008 | | M | | 29,200 A \$ 2.6 | 58,515 | D |
| Common Stock | 06/12/2008 | | S | | 300 D \$ 30.52 | 58,215 | D |
| Common Stock | 06/12/2008 | | S | | 500 D \$ 30.54 | 57,715 | D |
| Common Stock | 06/12/2008 | | S | | 300 D \$ 30.55 | 57,415 | D |
| Common Stock | 06/12/2008 | | S | | 300 D \$ 30.56 | 57,115 | D |

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| | | | | | | | |
|--------------|------------|---|-----|---|-----------|--------|---|
| Common Stock | 06/12/2008 | S | 800 | D | \$ 30.57 | 56,315 | D |
| Common Stock | 06/12/2008 | S | 300 | D | \$ 30.58 | 56,015 | D |
| Common Stock | 06/12/2008 | S | 700 | D | \$ 30.59 | 55,315 | D |
| Common Stock | 06/12/2008 | S | 100 | D | \$ 30.595 | 55,215 | D |
| Common Stock | 06/12/2008 | S | 500 | D | \$ 30.6 | 54,715 | D |
| Common Stock | 06/12/2008 | S | 500 | D | \$ 30.61 | 54,215 | D |
| Common Stock | 06/12/2008 | S | 300 | D | \$ 30.62 | 53,915 | D |
| Common Stock | 06/12/2008 | S | 400 | D | \$ 30.65 | 53,515 | D |
| Common Stock | 06/12/2008 | S | 300 | D | \$ 30.66 | 53,215 | D |
| Common Stock | 06/12/2008 | S | 100 | D | \$ 30.68 | 53,115 | D |
| Common Stock | 06/12/2008 | S | 400 | D | \$ 30.69 | 52,715 | D |
| Common Stock | 06/12/2008 | S | 200 | D | \$ 30.7 | 52,515 | D |
| Common Stock | 06/12/2008 | S | 100 | D | \$ 30.71 | 52,415 | D |
| Common Stock | 06/12/2008 | S | 400 | D | \$ 30.72 | 52,015 | D |
| Common Stock | 06/12/2008 | S | 200 | D | \$ 30.725 | 51,815 | D |
| Common Stock | 06/12/2008 | S | 200 | D | \$ 30.73 | 51,615 | D |
| Common Stock | 06/12/2008 | S | 60 | D | \$ 30.74 | 51,555 | D |
| Common Stock | 06/12/2008 | S | 340 | D | \$ 30.75 | 51,215 | D |
| Common Stock | 06/12/2008 | S | 400 | D | \$ 30.77 | 50,815 | D |
| Common Stock | 06/12/2008 | S | 600 | D | \$ 30.78 | 50,215 | D |
| | 06/12/2008 | S | 400 | D | \$ 30.79 | 49,815 | D |

Common
Stock

Common Stock 06/12/2008 S 400 D \$ 30.8 49,415 D

Common Stock 06/12/2008 S 100 D \$ 30.81 49,315 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 2.6 | 06/12/2008 | | M | 29,200 | 09/11/2003 | 09/11/2013 | Common Stock | 29,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|----------------------------------------------------------|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Blight Andrew 15 SKYLINE DRIVE HAWTHORNE, NY 10532 | | | Chief Scientific Officer | |

Signatures

/s/ Andrew Blight 06/16/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

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