Edgar Filing: COTTLE KAREN O - Form 4

Form 4 July 20, 200											
									OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COM Washington, D.C. 20549								OMMISSION	OMB Number:	3235-0287	
Check th if no lon	gor	box									
subject t Section Form 4 Form 5	o STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									
obligatio may con <i>See</i> Instr 1(b).	ons Section 17(a) of the l	Public U		ding Cor	npan	y Act of	1935 or Section			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> COTTLE KAREN O			2. Issuer Name and Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)		of Earliest T		L	,	(Check	all applicable)	
ADOBE SYSTEMS INCORPORATED, 345 PARK			(Month/Day/Year) 07/20/2009					Director 10% Owner Officer (give title Other (specify below) SVP, Gen. Counsel & Secretary			
AVENUE								5 7 7, 00 0		ettar y	
	(Street)	reet) 4. If Amendment, Date Filed(Month/Day/Year)				ıl	1	5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
SAN JOSE	, CA 95110						- 1	Form filed by Mo Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
Security (Month/Day/Year) Execution Date, if Transactionor I				ed of (and f (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	. ,		
Common Stock	07/20/2009			М	10,133	А	\$ 19.93	54,914 <u>(1)</u>	D		
Common Stock	07/20/2009			S	10,133	D	\$ 31.2541 (2)	44,781	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	 5. Number of 5. Number of ctiorDerivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Option (right to buy)	\$ 19.93	07/20/2009		М		10,133	07/20/2009(3)	01/26/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COTTLE KAREN O ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110			SVP, Gen. Counsel & Secretary				
Signatures							

/s/ Stuart Fagin, as 07/20/2009 attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1086 shares acquired on June 30, 2009 pursuant to Adobe's 1997 Employee Stock Purchase Plan.

Date

This transaction was executed in multiple trades at prices ranging from \$31.21 to \$31.33. The price reported above reflects the weighted(2) average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

(3) Vests at a rate of 2.08% per month for 48 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.