

Komarek Luke
Form 4
April 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Komarek Luke

2. Issuer Name and Ticker or Trading Symbol
CHRISTOPHER & BANKS CORP
[CBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2400 XENIUM LANE NORTH

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/13/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP General Counsel

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/13/2011		F ⁽⁶⁾	V	1,845 \$ 6.35	D	D
Common Stock	04/14/2011		F ⁽⁶⁾	V	1,577 \$ 6.39	D	D
Common Stock	04/15/2011		D ⁽⁷⁾	V	6,080 \$ 0	D	25,562 ⁽⁸⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 17.63					05/21/2008 ⁽¹⁾ 05/21/2017	Common Stock	9,500
Employee Stock Option (right to buy)	\$ 13.31					10/30/2008 ⁽²⁾ 10/30/2017	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$ 10.56					04/14/2009 ⁽³⁾ 04/14/2018	Common Stock	7,500
Employee Stock Option (Right to Buy)	\$ 4.18					04/13/2010 ⁽⁴⁾ 04/13/2019	Common Stock	35,000
Employee Stock Option (Right to Buy)	\$ 10.8					04/19/2011 ⁽⁵⁾ 04/19/2020	Common Stock	21,200

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Komarek Luke
2400 XENIUM LANE NORTH
PLYMOUTH, MN 55441

Sr VP General Counsel

Signatures

Sandra L. Miller,
Attorney-in-Fact 04/15/2011

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 21, 2007, the reporting person was granted an option to exercise 9,500 shares of common stock. The option vests equally in three annual installments beginning on May 21, 2008.
- (2) On October 30, 2007, the reporting person was granted an option to exercise 6,000 shares of common stock. The option vests equally in three annual installments beginning on October 30, 2008.
- (3) On April 14, 2008, the reporting person was granted an option to exercise 7,500 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.
- (4) On April 13, 2009, the reporting person was granted an option to exercise 35,000 shares of Common Stock. The option vests equally in five annual installments of 7,000 shares beginning on April 13, 2010.
- (5) On April 19, 2010, the reporting person was granted an option to exercise 21,200 shares of Common Stock. The option vests in three annual installments of 7,066 shares on April 19, 2011, 7,067 shares on April 19, 2012 and 7,067 shares on April 19, 2013.
- (6) On April 13, 2011 and April 14, 2011, shares of restricted stock vested for the reporting person. The reporting person used shares of that restricted stock to satisfy the payroll tax liability incurred as a result of the vesting of the shares.
- (7) On April 15, 2011, the Company determined that the performance goals applicable to 6,080 shares of restricted stock granted to the reporting person on April 19, 2010 had not been met. Thus, the 6,080 shares of restricted stock were forfeited.
- (8) This number includes restricted stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.