

IAC/INTERACTIVECORP
Form 4
February 21, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schwerdtman Michael H

2. Issuer Name and Ticker or Trading Symbol
IAC/INTERACTIVECORP [IACI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2014

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP & Controller

C/O
IAC/INTERACTIVECORP, 555
WEST 18TH STREET
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NEW YORK, NY 10011

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.001 ⁽¹⁾	02/19/2014		M ⁽¹⁾		12,500	A	\$ 30.9
					13,165		
Common Stock, par value \$0.001	02/19/2014		S		12,500	D	\$ 70.8
					665		
Common Stock, par value	02/19/2014		M ⁽¹⁾		14,375	A	\$ 21.6
					15,040		

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\$0.001 ⁽¹⁾

Common Stock, par value \$0.001	02/19/2014	S	14,375	D	\$ 70.88 <u>(2)</u>	665	D
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Common Stock, par value \$0.001 ⁽¹⁾	02/20/2014	M ⁽¹⁾	30,000	A	\$ 45.78	30,665	D
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Common Stock, par value \$0.001	02/20/2014	S	30,000	D	\$ 71.73 <u>(3)</u>	665	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Options to Purchase Common Stock	\$ 21.6	02/19/2014		M	14,375	02/16/2011 ⁽⁴⁾ 02/16/2020 ⁽⁴⁾	Common Stock, par value \$0.001
Options to Purchase Common Stock	\$ 30.9	02/19/2014		M	12,500	02/15/2012 ⁽⁵⁾ 03/30/2021 ⁽⁵⁾	Common Stock, par value \$0.001
Options to Purchase Common Stock	\$ 45.78	02/20/2014		M	30,000	02/02/2014 ⁽⁶⁾ 02/02/2022 ⁽⁶⁾	Common Stock, par value \$0.001

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schwerdtman Michael H C/O IAC/INTERACTIVECORP 555 WEST 18TH STREET NEW YORK, NY 10011			SVP & Controller	

Signatures

Tanya M. Stanich as Attorney-in-Fact for Michael H.
Schwerdtman

02/21/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of IAC common stock acquired upon the exercise of stock options (see footnotes 3 and 4 below).
The price reflects the weighted average of sales made at prices ranging from \$70.80 to \$71.07. The reporting person agrees to provide
(2) upon request by the Staff of the Securities and Exchange Commission, IAC/InterActiveCorp or any security holder of IAC/InterActiveCorp, information regarding the number of shares sold at each separate price.
The price reflects the weighted average of sales made at prices ranging from \$71.70 to \$71.92. The reporting person agrees to provide
(3) upon request by the Staff of the Securities and Exchange Commission, IAC/InterActiveCorp or any security holder of IAC/InterActiveCorp, information regarding the number of shares sold at each separate price.
- (4) Represents stock options that vested over four years on the anniversary of the grant date (February 16, 2010).
- (5) Represents stock options that vested/vest over four years on the anniversary of February 15, 2011.
- (6) Represents stock options that vested/vest 50% on the second anniversary of the grant date (February 2, 2012) and 25% on each of the third and fourth anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.