

MERIT MEDICAL SYSTEMS INC
 Form 4
 March 20, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/18/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock, No Par Value | | | | | 88,300 | I | By 401(k) Plan ⁽¹⁾ |
| Common Stock, No Par Value | | | | | 90 | I | By spouse as custodian for child. |
| Common Stock, No Par Value | 03/18/2014 | | M ⁽⁶⁾ | | \$ 18,750 | A | \$ 11.05 |
| | 03/18/2014 | | M ⁽⁶⁾ | | 15,000 | A | 1,014,973 |
| | | | | | | D | 999,973 |
| | | | | | | D | 1,014,973 |

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| | | | | | | | |
|----------------------------------|------------|------------------|---------|---|-------------|-----------|---|
| Common Stock, No Par Value | | | | | \$ 11.05 | | |
| Common Stock, No Par Value | 03/18/2014 | M ⁽⁶⁾ | 18,750 | A | \$ 9.7 | 1,033,723 | D |
| Common Stock, No Par Value | 03/18/2014 | M ⁽⁶⁾ | 50,000 | A | \$ 9.7 | 1,083,723 | D |
| Common Stock, No Par Value | 03/18/2014 | M ⁽⁶⁾ | 50,000 | A | \$ 12.02 | 1,133,723 | D |
| Common Stock, No Par Value | 03/18/2014 | F ⁽⁶⁾ | 122,263 | D | \$ 15.22 | 1,011,460 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Am Underlying Sec (Instr. 3 and 4) | |
|---|--|---|---|--------------------------------------|--|--|---|-----------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-qualified stock options (right to buy) | \$ 11.05 | 03/18/2014 | | M | 18,750 | 06/10/2004 | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.05 | 03/18/2014 | | M | 15,000 | 06/10/2004 | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.02 | 03/18/2014 | | M | 50,000 | 12/18/2004 | 12/18/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.41 | | | | | 05/25/2005 | 05/25/2015 | Common Stock |

| | | | | | | | | |
|--|----------|------------|--|---|--------|---------------------------|------------|--------------|
| Non-qualified stock options (right to buy) | \$ 14.39 | | | | | 07/15/2005 | 07/15/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.71 | | | | | 12/28/2005 | 12/28/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.7 | 03/18/2014 | | M | 50,000 | 06/27/2008 ⁽²⁾ | 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.7 | 03/18/2014 | | M | 18,750 | 06/27/2008 ⁽²⁾ | 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.53 | | | | | 05/21/2009 ⁽³⁾ | 05/21/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.82 | | | | | 09/26/2010 ⁽⁴⁾ | 09/26/2016 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.75 | | | | | 08/11/2012 ⁽⁵⁾ | 08/11/2018 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | President & CEO | |

Signatures

Gregory L. Barnett,
Attorney-in-Fact

03/20/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 3/18/2014.
- (2) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (3) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (4) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.
- (5) Becomes exercisable in equal annual installments of 20% commencing 8/11/2012.

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- (6) Stock options were exercised in a swap transaction with the Company. 122,263 shares of common stock were surrendered to the Company for payment of payroll taxes and option exercise prices. No shares were sold in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.