

MERIT MEDICAL SYSTEMS INC
 Form 4
 August 04, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Karras Nolan E.

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 WEST MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/02/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value | | | | (A) or (D) | | | |
| | | | Code | V | Amount | (D) | Price |
| Common Stock, No Par Value | | | | | 4,000 | I | By IRA |
| Common Stock, No Par Value | | | | | 2,000 | I | Trustee for Revocable Trust |
| Common Stock, No Par Value | 08/02/2016 | | M | 5,878 | A | \$ 12.91 | 5,878 |
| Common Stock, No Par Value | 08/02/2016 | | S | 5,878 | D | \$ 0 | 23.35 |

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. An or Nu of |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------|
| Non-qualified stock options (right to buy) | \$ 12.91 | 08/02/2016 | | M | 5,878 | 05/23/2013 ⁽¹⁾ 05/23/2019 | Common Stock | 5 |
| Non-qualified stock options (right to buy) | \$ 9.95 | | | | | 05/22/2014 ⁽²⁾ 05/22/2020 | Common Stock | 25 |
| Non-qualified stock options (right to buy) | \$ 13.99 | | | | | 06/11/2015 ⁽³⁾ 06/11/2021 | Common Stock | 25 |
| Non-qualified stock options (right to buy) | \$ 20.27 | | | | | 05/22/2016 ⁽⁴⁾ 05/22/2022 | Common Stock | 25 |
| Non-qualified stock options (right to buy) | \$ 18.8 | | | | | 05/26/2017 ⁽⁵⁾ 05/26/2023 | Common Stock | 25 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Karras Nolan E. 1600 WEST MERIT PARKWAY SOUTH JORDAN, UT 84095 | | X | | |

Signatures

Brian G. Lloyd,
Attorney-in-Fact

08/04/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in equal annual installments of 20% commencing 5/23/2013.
- (2) Becomes exercisable in equal annual installments of 20% commencing 5/22/2014.
- (3) Becomes exercisable in equal annual installments of 20% commencing 6/11/2015.
- (4) Becomes exercisable in equal annual installments of 20% commencing 5/22/2016.
- (5) Becomes exercisable in equal annual installments of 20% commencing 5/26/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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