

WILSON MARK L  
Form 4  
November 27, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILSON MARK L

2. Issuer Name and Ticker or Trading Symbol  
WINMARK CORP [WINA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
605 HWY 169 N, SUITE 400  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/27/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MINNEAPOLIS, MN 55441

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/27/2018		M	2,000	A \$ 12.75	31,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Employee Director Stock Option (right to buy)	\$ 12.75	11/27/2018		M		2,000		12/11/2009 <sup>(1)</sup>	12/11/2018	Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 13.01							06/01/2010 <sup>(1)</sup>	06/01/2019	Common Stock
Nonemployee Director Stock Option (right to buy)	\$ 22.15							12/10/2010 <sup>(1)</sup>	12/10/2019	Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 31.19							06/01/2011 <sup>(1)</sup>	06/01/2020	Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 32.92							12/14/2011 <sup>(1)</sup>	12/14/2020	Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 37.76							06/01/2012 <sup>(1)</sup>	06/01/2021	Common Stock
Nonemployee Director Stock Option (right to buy)	\$ 53.34							12/08/2012 <sup>(1)</sup>	12/08/2021	Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 51.17							06/01/2013 <sup>(1)</sup>	06/01/2022	Common Stock
Non-Employee Director Stock	\$ 55.72							12/13/2013 <sup>(1)</sup>	12/13/2022	Common Stock

Option (right to buy)				
Non-Employee Director Stock Option (right to buy)	\$ 59.77		06/01/2014 <sup>(1)</sup>	06/01/2023 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 82.72		12/16/2014 <sup>(1)</sup>	12/16/2023 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 66.29		06/01/2015 <sup>(1)</sup>	06/01/2024 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 80.32		12/15/2015 <sup>(1)</sup>	12/15/2024 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 91.93		06/01/2016 <sup>(1)</sup>	06/01/2025 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 90.99		12/14/2016 <sup>(1)</sup>	12/14/2025 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 98.25		06/01/2017 <sup>(1)</sup>	06/01/2026 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 125.5		12/12/2017 <sup>(1)</sup>	12/12/2026 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 122.5		06/01/2018 <sup>(1)</sup>	06/01/2027 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 134.25		12/11/2018 <sup>(1)</sup>	12/11/2027 Common Stock
Non-Employee Director Stock Option (right to buy)	\$ 143.2		06/01/2019 <sup>(1)</sup>	06/01/2028 Common Stock

buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON MARK L 605 HWY 169 N SUITE 400 MINNEAPOLIS, MN 55441	X			

## Signatures

/s/ Anthony D. Ishaug on behalf of Mark L.  
Wilson 11/27/2018

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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