

CASH R D
Form 4
March 25, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <p style="text-align: center; color: blue;">Cash, R. D.</p>			2. Issuer Name and Ticker or Trading Symbol <p style="text-align: center; color: blue;">Questar Corporation - STR</p>				6. Relationship of Reporter to Issuer (Check all applicable) <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;"><input checked="" type="checkbox"/></td> <td style="width: 15%;">Director</td> <td style="width: 15%;">10% Owner</td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>Officer (give title below)</td> <td>Other (specify below)</td> <td></td> <td></td> <td></td> </tr> </table> <p style="text-align: center; color: blue;">Chairman of the Board</p>			<input checked="" type="checkbox"/>	Director	10% Owner				<input checked="" type="checkbox"/>	Officer (give title below)	Other (specify below)			
<input checked="" type="checkbox"/>	Director	10% Owner																			
<input checked="" type="checkbox"/>	Officer (give title below)	Other (specify below)																			
(Last) (First) (Middle) <p style="text-align: center; color: blue;">180 East 100 South, P.O. Box 45433</p>	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year <p style="text-align: center; color: blue;">March 21, 2003</p>		7. Individual or Joint/Group (Check Applicable Line)																
(Street) <p style="text-align: center; color: blue;">Salt Lake City, Utah 84145-0433</p>	5. If Amendment, Date of Original (Month/Day/Year)		Form filed by One Person		Form filed by More Reporting Person																
(City) (State) (Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount or Number of Securities Beneficially Owned (D) or Followed (A)		Ownership Form: Direct or Indirect													
			Code	V	Amount		Price														

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	Year)	Day/ Year)			(A) or (D)		Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock (and attached Common Stock Purchase Rights)	03-21-2003		M		7,324	A	\$19.125
Common Stock (and attached Common Stock Purchase Rights)	03-21-2003		F		4,810 + 879	D	296,890
Common Stock (and attached Common Stock Purchase Rights)							49,987
Common Stock (and attached Common Stock Purchase Rights)							6,936

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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FORM 4 (continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares

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Stock Option	\$19.125	03-21-2003		M		08-11-1997 through 08-11-2000	7,324		4-30-2005	Common Stock (and attached Common Stock Purchase Rights)	7,324
Phantom Stock Units	1-1										

Explanation of Responses:

- 1 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 2 I have account balances in several different deferred compensation plans. Although I don't currently earn fees as a director or compensation as an employee, my account balances in such plans are credited with dividends on a quarterly basis.
- 3 Prior to my retirement, I received phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. Although I no longer earn compensation, my account balance is credited with dividends. This total includes the 47,883.6090 phantom stock units in such plan in addition to the phantom stock units held through account balances in deferred compensation plans.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Connie C. Holbrook

Connie C. Holbrook as
Attorney in Fact
for R. D. Cash

**Signature of
Reporting Person

March 24,
2003

Date

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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