

CHURCHILL DOWNS INC  
Form 8-K  
May 10, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): May 10, 2004**

(Exact name of registrant as specified in its charter)

Kentucky  
(State or other jurisdiction of  
incorporation or organization)

0-1469  
(Commission File Number)

61-0156015  
(IRS Employer Identification No.)

700 Central Avenue, Louisville, KY 40208  
(Address of principal executive offices)  
(Zip Code)

(502) 636-4400  
(Registrant's telephone number, including area code)

Not Applicable  
(Former name or former address, if changed since last report)

Page 1

---

**CHURCHILL DOWNS INCORPORATED**

**INDEX**

**Item 7. Financial Statements and Exhibits**

Exhibit 99.1 - Press release dated May 10, 2004

**Item 12. Results of Operations and Financial Condition**

The registrant's press release dated May 10, 2004, reporting the effect of the registrant's classification of host fee expenses incurred on the fiscal periods 2001, 2002 and 2003, is furnished as Exhibit 99.1 and incorporated by reference herein. This information is being furnished under Item 12 of Form 8-K.

Page 2

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**CHURCHILL DOWNS INCORPORATED**

May 10, 2004

/s/Michael E. Miller  
Michael E. Miller  
Executive Vice President and  
Chief Financial Officer  
(Principal Financial and Accounting Officer)

Page 3

---