

ALBANY INTERNATIONAL CORP /DE/
Form 5
February 10, 2016

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
STANDISH CHRISTINE L

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ROCHESTER, NH 03867

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Class A Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 352 | I | By 401(k) |
| Class A Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 6,595 | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. De Se (In |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|--------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (1) | Â (1) | Class A Common Stock | 100 |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (1) | Â (1) | Class A Common Stock | 1,604 |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (1) | Â (1) | Class A Common Stock | 120,000 |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (1) | Â (1) | Class A Common Stock | 10,700 |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (1) | Â (1) | Class A Common Stock | 151,318 |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (1) | Â (1) | Class A Common Stock | 869,117 |
| | Â | 02/19/2015 | Â | G | 100 | Â | Â (1) | Â (1) | | 100 |

Class B
Common
Stock

Class A
Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STANDISH CHRISTINE L C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867 | X | ^ | ^ | ^ |

Signatures

Charles J. Silva, Jr.,
Attorney-in-Fact

02/10/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Convertible on a share-by-share basis into shares of Class A Common Stock.
- (2) Held by the Christine L. Standish Delta Trust. Ms. Standish disclaims beneficial ownership of such shares.
- (3) Held by the Christine L. Standish Gift Trust. Ms. Standish disclaims beneficial ownership of such shares.
- (4) Held by Standish Delta Trust, a trust of which Ms. Standish is a beneficiary.
- (5) Held by J. S. Standish Co., Undersigned is President.
- (6) Held by JSS 2015 Holding Trust. Undersigned is a beneficiary.

Held by Standish Family Holdings, LLC ("Holdings"). On June 9, 2015, Ms. Standish, each of the trusts referred to above, J. S. Standish Co., and other trusts created by and for the benefit of various members of the Standish family, contributed all of the shares of Class B Common Stock held by such holders, including all of the shares reported above (except for the 100 shares reported above by Ms. Standish as directly owned), to Holdings in exchange for a proportionate number of membership units. Holdings is managed by the J. S. Standish Company, which has sole voting and investment control over the shares of Class B Common Stock held by Holdings. Ms. Standish is President of J. S. Standish Company, and together with J. Spencer Standish and John C. Standish, has joint power to elect and remove all of the directors of J. S. Standish Company. Ms. Standish disclaims beneficial ownership except for those shares as to which she has a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.