

TAYLOR WESLEY A  
Form 4  
October 18, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAYLOR WESLEY A

(Last) (First) (Middle)  
5119 CATLETT ROAD  
(Street)

MIDLAND, VA 22728

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SMITH MIDLAND CORP [SMID]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/23/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 06/23/2005                           |  | M                              |   | 15,000  | A  | \$ 0.5625                         |
| Common Stock                    | 06/23/2005                           |  | S                              |   | 6,500   | D  | \$ 1.5                            |
| Common Stock                    | 07/22/2005                           |  | M                              |   | 10,000  | A  | \$ 0.8                            |
| Common Stock                    | 07/22/2005                           |  | M                              |   | 3,333   | A  | \$ 0.83                           |
| Common Stock                    | 07/22/2005                           |  | S                              |   | 2,000   | D  | \$ 2.06                           |

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|              |            |   |        |   |         |        |   |
|--------------|------------|---|--------|---|---------|--------|---|
| Common Stock | 07/22/2005 | S | 1,000  | D | \$ 2.02 | 18,833 | D |
| Common Stock | 07/22/2005 | S | 500    | D | \$ 2.01 | 18,333 | D |
| Common Stock | 07/22/2005 | S | 3,500  | D | \$ 2.05 | 14,833 | D |
| Common Stock | 07/26/2005 | M | 11,250 | A | \$ 1    | 26,083 | D |
| Common Stock | 07/26/2005 | S | 3,100  | D | \$ 2.25 | 22,983 | D |
| Common Stock | 07/26/2005 | S | 1,000  | D | \$ 2.26 | 21,983 | D |
| Common Stock | 08/31/2005 | M | 10,000 | A | \$ 1.39 | 31,983 | D |
| Common Stock | 07/29/2005 | S | 1,300  | D | \$ 2.26 | 30,683 | D |
| Common Stock | 07/29/2005 | S | 600    | D | \$ 2.25 | 30,083 | D |
| Common Stock | 08/31/2005 | S | 5,000  | D | \$ 2.8  | 25,083 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (Right to Buy)                      | \$ 0.5625  | 06/23/2005                           |  | M                              | 15,000  | <u>(1)</u> 12/29/2009                                    | Common Stock  | 15,000                        |
| Option                                     | \$ 0.8   | 07/22/2005                           |  | M                              | 10,000  | <u>(2)</u> 04/23/2011                                    | Common  | 10,000                        |

| (Right to Buy)        |         |            |   |        |            |            |              | Stock  |  |
|-----------------------|---------|------------|---|--------|------------|------------|--------------|--------|--|
| Option (Right to Buy) | \$ 0.83 | 07/22/2005 | M | 3,333  | <u>(3)</u> | 12/17/2013 | Common Stock | 3,333  |  |
| Option (Right to Buy) | \$ 1    | 07/26/2005 | M | 4,050  | <u>(4)</u> | 06/10/2007 | Common Stock | 4,050  |  |
| Option (Right to Buy) | \$ 1    | 07/26/2005 | M | 3,000  | <u>(5)</u> | 11/05/2007 | Common Stock | 3,000  |  |
| Option (Right to Buy) | \$ 1    | 07/26/2005 | M | 4,200  | <u>(6)</u> | 08/04/2008 | Common Stock | 4,200  |  |
| Option (Right to Buy) | \$ 1.39 | 08/31/2005 | M | 10,000 | <u>(7)</u> | 12/26/2011 | Common Stock | 10,000 |  |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| TAYLOR WESLEY A<br>5119 CATLETT ROAD<br>MIDLAND, VA 22728 | X             |           | Vice President |       |

## Signatures

/s/ Wesley A.  
Taylor

10/18/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option became exercisable cumulatively to the extent of 1/3 of the number of underlying shares on each of December 29, 2000, 2001 and 2002.
- (2) Option became exercisable cumulatively to the extent of 1/3 of the number of underlying shares on each of April 23, 2002, 2003 and 2004.
- (3) Option became exercisable on December 17, 2004.
- (4) Option became exercisable cumulatively to the extent of 1/3 of the number of underlying shares on each of June 10, 1998, 1999 and 2000.
- (5) Option became exercisable cumulatively to the extent of 1/3 of the number of underlying shares on each of November 05, 1998, 1999 and 2000.
- (6) Option became exercisable cumulatively to the extent of 1/3 of the number of underlying shares on each of August 04, 1999, 2000 and 2001.

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- (7) Option became exercisable cumulatively to the extent of 1/3 of the number of underlying shares on each of December 26, 2002, 2003 and 2004.

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