

NOBLE ROMANS INC  
Form 3  
June 29, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                      |                                                                                                                                                                                             |  |
|-------------------------------------------|---------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                                                                                                                          |  |
| Â Summit Investment Management LLC        |         | (Month/Day/Year)                     | NOBLE ROMANS INC [NROM.OB]                                                                                                                                                                  |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                                                                                                                                            |  |
| 1700 LINCOLN STREET,Â SUITE 2150          |         | 10/17/2003                           | (Check all applicable)                                                                                                                                                                      |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below) |  |
| DENVER,Â COÂ 80203                        |         |                                      | 5. If Amendment, Date Original Filed(Month/Day/Year)                                                                                                                                        |  |
| (City)                                    | (State) | (Zip)                                |                                                                                                                                                                                             |  |
|                                           |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)                                                                                                                                  |  |
|                                           |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person                                                                                                                      |  |
|                                           |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person                                                                                                                       |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock, no par value         | 3,214,748                                                | I <sup>(1)</sup>                                                  | See footnote 1                                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|----------------------------------------------------------|

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|                                                        | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |                |
|--------------------------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|----------------|
| Series A Convertible Preferred Stock (Preferred Stock) | Â (2)            | Â (2)           | Common Stock | 1,643,092                  | \$ 0 (3) | I (1)                                 | See footnote 1 |
| Common Stock Warrants (rights to buy)                  | 08/23/1998       | 12/31/2005      | Common Stock | 385,000                    | \$ 0.01  | I (1)                                 | See footnote 1 |

## Reporting Owners

| Reporting Owner Name / Address                                                            | Relationships |           |         |       |
|-------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                           | Director      | 10% Owner | Officer | Other |
| Summit Investment Management LLC<br>1700 LINCOLN STREET<br>SUITE 2150<br>DENVER, CO 80203 | Â             | Â X       | Â       | Â     |

## Signatures

/s/ Robert A. Ekback, on behalf of Summit Investment Management LLC

06/26/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The shares of Common Stock and derivative securities to which this note relates are held indirectly by Summit Investment Management LLC ("Summit Investment") in its capacity as one of the members of SummitBridge National Investments LLC ("SummitBridge LLC").
- (1) The shares of Common Stock and derivative securities to which this note relates are owned directly by SummitBridge LLC. As a result, Summit Investment may be deemed to have beneficial ownership of these securities for purposes of Section 16. Summit Investment expressly disclaims beneficial ownership of any of these securities in which it does not have a pecuniary interest.
  - (2) Series A Convertible Preferred Stock is convertible into Common Stock at any time. There is no expiration date.  
The Issuer's Articles of Amendment of the Articles of Incorporation provide that the conversion price is calculated by multiplying each share of Preferred Stock by \$1.00 and dividing by \$3.00. The shares of Preferred Stock are also subject to antidilution protection. SummitBridge LLC directly holds 4,929,275 shares of the Issuer's Preferred Stock.
  - (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.