

SEAGATE TECHNOLOGY
Form 3
October 20, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
O MALLEY PATRICK J
(Last) (First) (Middle)

2. Date of Event Requiring Statement
(Month/Day/Year)
10/10/2006

3. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Sr. VP, Finance, Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

920 DISC DRIVE, ATTN:
STOCK PLAN
ADMINISTRATION
(Street)

SCOTTS
VALLEY, CA 95067
(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	384,720.53	D	O'Malley III & Patricia A O'Malley Trustees for the O'Malley Living Trust dtd 11/22/94
Common Shares	46,714	I	O'Malley Grantor Retained Annuity Trust ⁽⁵⁾
Common Shares	13,286	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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The Reporting Person disclaims beneficial ownership of any of the Issuer's Common Shares beneficially owned by the O'Malley Grantor Retained Annuity Trust (the "GRAT"). The Reporting Person does not have any voting or dispositive power over the shares beneficially owned by the GRAT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.