### Edgar Filing: NORTHROP GRUMMAN CORP /DE/ - Form 4

NORTHROP GRUMMAN CORP /DE/ Form 4 February 23, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading BUSH WESLEY G Issuer Symbol NORTHROP GRUMMAN CORP (Check all applicable) /DE/ [NOC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) **1840 CENTURY PARK EAST** 02/21/2007 Pres. & Chf. Financial Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting LOS ANGELES, CA 90067 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 02/21/2007 F 8.350 D 132,650 (1) D Stock 75.29 Common **J**(2) 02/21/2007 5,825 138,475 (1) D А 75.29 Stock Trustee: WG&NF Common 40.998 I Bush Stock Family Trust Common 4,218.75 Ι See Stock footnote.

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(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact: Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	<sup>7</sup> (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
BUSH WESLEY G			Pres. & Chf.					
1840 CENTURY PARK EAST			Financial					
LOS ANGELES, CA 90067			Officer					
Signatures								
/s/ Kathleen M. Salmas, Attorney-in Bush	-fact for We	sley G.	02/23/2007					
<u>**</u> Signature of Reporting Pe	erson		Date					

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Total includes 30,000 unvested Restricted Stock Rights (RSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/17/04 with 100% vesting on 2/17/08; 24,000 unvested RPSRs granted under the 2001 LTISP on 2/28/05 with the measurement period

(1) ending on 12/31/07; 27,000 unvested RPSRs granted under the 2001 LTISP on 2/15/06 with the measurement period ending on 12/31/08; and 40,000 unvested Restricted Stock Rights granted pursuant to the 2001 LTISP on 5/16/06 with 100% vesting on 5/16/10. Amount reflects adjustment decrease of 2 shares. Grants awarded pursuant to Rule 16b-3(d).

(2)

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The measurement period for this installment of Restricted Performance Stock Rights (RPSRs) ended on 12/31/06 and the payout of those shares and determination of the number of additional shares for the payout was effective 2/21/07.

Held in the Northrop Grumman Savings and Investment Plan, a qualified profit sharing plan, as of Februry 1, 2007. Share totals with

(3) respect to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.