## Edgar Filing: TEEL PHILIP A - Form 4

TEL DIUID

Form 4 March 01, 20										
FORN	1 /	D STATES	S SECURITIES Washington			NGE C	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed p inue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section						Expires: Estimated a burden hour response		
(Print or Type F	Responses)									
TEEL PHILIP A S			2. Issuer Name <b>and</b> Ticker or Trading Symbol NORTHROP GRUMMAN CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			/DE/ [NOC]							
(Last) 1840 CENT	(First) URY PARK E	(Middle) AST	3. Date of Earliest (Month/Day/Year) 02/28/2007	Transaction			Director X_ Officer (give below) Corp. VP &		Owner r (specify stems	
			4. If Amendment, I Filed(Month/Day/Ye	Amendment, Date Original l(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
LOS ANGE	LES, CA 9006	57					Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Table I - Non	-Derivative	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution any			sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/28/2007		A	16,000	, í	\$ 71.85	78,044 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: TEEL PHILIP A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (Right-to-Buy)	\$ 71.85	02/28/2007		А	32,000	02/28/2008(2)	02/28/2017	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
Director	10% Owner	Officer	Other		
TEEL PHILIP A 1840 CENTURY PARK EAST LOS ANGELES, CA 90067		Corp. VP & Pres. Ship Systems			
Signatures					
/s/ Kathleen M. Salmas, Attorney-in-fact f	for Philip A.				
Teel		03/01/2007			

## **Explanation of Responses:**

\*\*Signature of Reporting Person

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Total includes 6,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/16/05, plus an additional 8,500 unvested RPSRs granted on 7/1/05, with the valuation of performance measurement period

- (1) ("measurement period") ending on 12/31/07; 20,000 unvested RPSRs granted under the 2001 LTISP on 2/15/06 with the measurement period ending 12/31/08; and 16,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending 12/31/09. Grants awarded pursuant to Rule 16b-3(d).
- (2) This option vests in four equal installments (25%) on each anniversary of grant date commencing 2/28/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

03/01/2007