## Edgar Filing: LIVANOS ALEXANDER C - Form 4

LIVANOS ALEXANDER C Form 4 March 01, 2007		
FORM 4 LINITED STATE		OMB APPROVAL
- UNITED STATE	S SECURITIES AND EXCHANGE C Washington, D.C. 20549	OMMISSION OMB Number: 3235-0287
Check this box if no longer		Expires: January 31,
subject to STATEMENT C	OF CHANGES IN BENEFICIAL OWN	<b>ERSHIP OF</b> 2005 Estimated average
Section 16. Form 4 or	SECURITIES	burden hours per
	Section 16(a) of the Securities Exchange	response 0.5 e Act of 1934.
abligations	Public Utility Holding Company Act of	
See Instruction 30(h	) of the Investment Company Act of 194	0
1(b).		
(Print or Type Responses)		
1. Name and Address of Reporting Person *	5. Relationship of Reporting Person(s) to Issuer	
LIVANOS ALEXANDER C	Symbol NORTHROP GRUMMAN CORP	155001
	/DE/ [NOC]	(Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction	Director 10% Owner
	(Month/Day/Year)	XOfficer (give title Other (specify
1840 CENTURY PARK EAST	02/28/2007	below) below) Corp. VP & Pres. Space Tech.
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
	Filed(Month/Day/Year)	Applicable Line)
LOS ANCELES CA 00067		_X_ Form filed by One Reporting Person Form filed by More than One Reporting
LOS ANGELES, CA 90067		Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquire	ired, Disposed of, or Beneficially Owned
1.Title of Security2. Transaction Date (Month/Day/Year)2A. De Execution(Instr. 3)any	emed 3. 4. Securities Acquired on Date, if Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5)	5. Amount of Securities6.7. Nature of IndirectBeneficiallyForm: DirectBeneficial
	/Day/Year) (Instr. 8)	Owned(D) orOwnershipFollowingIndirect (I)(Instr. 4)
		FollowingIndirect (I)(Instr. 4)Reported(Instr. 4)
	(A) or	Transaction(s)
	Code V Amount (D) Price	(Instr. 3 and 4)
Common 02/28/2007 Stock	A 16,000 A \$ 71.85	61,942 <u>(1)</u> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (Right-to-Buy)	\$ 71.85	02/28/2007		А	32,000	02/28/2008(2)	02/28/2017	Common Stock
Reporting Owners								

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<b>Reporting Owner Name / Address</b>	Relationships			
	Director	10% Owner	Officer	Other
LIVANOS ALEXANDER C 1840 CENTURY PARK EAST LOS ANGELES, CA 90067			Corp. VP & Pres. Space Tech.	
Signatures				
/s/ Kathleen M. Salmas, Attorney	v-in-fact f	for Alexande	r C.	

Livanos	03/01/2007	
**Signature of Reporting Person	Date	

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Total includes 16,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/7/05 with a valuation of performance measurement period ("measurement period") ending on 12/31/07; 20,000 RPSRs

(1) (2110) of 2/100 with a valuation of performance measurement period (measurement period ) ending on 12/31/07, 20,000 RPSRs granted under the 2001 LTISP on 2/15/06 with the measurement period ending on 12/31/08; and 16,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending on 12/31/09. Grants awarded pursuant to Rule 16b-3(d).

(2) This option vests in four equal installments (25%) on each anniversary of grant date commencing 2/28/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.