## Edgar Filing: Banach Warren - Form 4

| Banach War<br>Form 4<br>April 02, 200  |  |                      |                                  |                       |  |  |                        |  |  |
|--|--|----------------------|----------------------------------|-----------------------|--|--|------------------------|--|--|
| FORM   | 14 LINITED STA                                 | FES SECUDITIE        |                                  |                       | COMMISSION   |  | PROVAL                 |  |  |
|  | ES AND EXCHANGE COMMISSION<br>gton, D.C. 20549 |                      |                                  | OMB<br>Number:        | 3235-0287  |  |                        |  |  |
| Check th<br>if no long   | aer.   | C.                   |                                  |                       |  | Expires:   | January 31,            |  |  |
| subject to   | 5 STATEMEN                                     |                      | GES IN BENEFICIAL OWNERSHIP OF   |                       |  | Estimated average 2005   |                        |  |  |
| Section 16. SECURITIES<br>Form 4 or  |  |                      |                                  |                       | burden hours per<br>response 0.5                           |  |                        |  |  |
| Form 5   | Filed pursuan                                  | to Section 16(a) o   | of the Securiti                  | es Exchar             | ge Act of 1934,  | response   | 0.5                    |  |  |
| obligation<br>may cont   | inue. Section 17(a) of                         | the Public Utility I | <b>U</b> .                       |                       |  | n  |                        |  |  |
| See Instru   |  | O(h) of the Investm  | nent Company                     | Act of 1              | 940  |  |                        |  |  |
| 1(b).  |  |                      |                                  |                       |  |  |                        |  |  |
| (Print or Type I   | Responses)                                     |                      |                                  |                       |  |  |                        |  |  |
| Banach Warren Symbol<br>VISION   |  |                      |                                  |                       |  | 5. Relationship of Reporting Person(s) to Issuer                     |                        |  |  |
|  |  |                      | ISION BANCSHARES INC<br>VBAL.OB] |                       |  | (Check all applicable)   |                        |  |  |
| (Last)   | (First) (Middle                                |                      |                                  |                       | X Director<br>Officer (give                                |  | Owner                  |  |  |
| (Month/<br>112 ABBEY LANE 03/09/2  |  |                      | helow)                           |                       |  |  | er (specify            |  |  |
| (Street) 4. If Amo   |  |                      | nt, Date Original                |                       | 6. Individual or Joint/Group Filing(Check                  |  |                        |  |  |
|  |  | Filed(Month/Day/     | y/Year)                          |                       | Applicable Line)<br>_X_ Form filed by One Reporting Person |  |                        |  |  |
| ENTERPRI   | SE, AL 36330                                   |                      |                                  |                       | Form filed by N<br>Person                                  |  |                        |  |  |
| (City)   | (State) (Zip)                                  | Table I - No         | Non-Derivative S                 | ecurities A           | cquired, Disposed of                                       | f, or Beneficial   | ly Owned               |  |  |
| 1.Title of<br>Security<br>(Instr. 3)2. Transaction Date<br>(Month/Day/Year)2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |  |                      | nsaction(A) or Dis<br>le (D)     | sposed of<br>4 and 5) | Securities<br>Beneficially<br>Owned                        | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | Indirect<br>Beneficial |  |  |
| Common   |  | Code                 | le V Amount                      | (A)<br>or<br>(D) Pric | Transaction(s)<br>(Instr. 3 and 4)                         |  |                        |  |  |
| Common<br>Stock (1)  | 03/09/2007                                     | D                    | 76,673                           | D (1)                 | 0  | D  |                        |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative | 2.<br>Conversion        | 3. Transaction Date<br>(Month/Day/Year) | Execution Date, if      | 4.<br>Transactio   |                          | 6. Date Exerce<br>Expiration D | ate        | 7. Titl<br>Amou | int of                        | 8. Price of Derivative | 9. Nu<br>Deriv |
|---------------------------|-------------------------|---|-------------------------|--------------------|--------------------------|--------------------------------|------------|-----------------|-------------------------------|------------------------|----------------|
| Security                  | or Exercise<br>Price of |   | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | of<br>Derivative         | (Month/Day/                    | (Year)     | Under<br>Securi |                               | Security               | Secu           |
| (Instr. 3)                | Derivative              |   | (wonun/Day/rear)        | (Instr. 8)         | Derivative<br>Securities |                                |            |                 | . 3 and 4)                    | (Instr. 5)             | Bene           |
|                           | Security                |   |                         |                    | Acquired                 |                                |            | (msu.           | . <i>5</i> anu <del>4</del> ) |                        | Follo          |
|                           | Socurry                 |   |                         |                    | (A) or                   |                                |            |                 |                               |                        | Repo           |
|                           |                         |   |                         |                    | Disposed                 |                                |            |                 |                               |                        | Trans          |
|                           |                         |   |                         |                    | of (D)                   |                                |            |                 |                               |                        | (Instr         |
|                           |                         |   |                         |                    | (Instr. 3,               |                                |            |                 |                               |                        |                |
|                           |                         |   |                         |                    | 4, and 5)                |                                |            |                 |                               |                        |                |
|                           |                         |   |                         |                    |                          |                                |            |                 | Amount<br>or                  |                        |                |
|                           |                         |   |                         |                    |                          | Date                           | Expiration | Title           | Number                        |                        |                |
|                           |                         |   |                         |                    |                          | Exercisable                    | Date       |                 | of                            |                        |                |
|                           |                         |   |                         | Code V             | (A) (D)                  |                                |            |                 | Shares                        |                        |                |
|                           |                         |   |                         |                    |                          |                                |            |                 |                               |                        |                |

## **Reporting Owners**

| Reporting Owner Name / Address                          | Relationships |           |         |       |  |  |
|---|---------------|-----------|---------|-------|--|--|
| 1   | Director      | 10% Owner | Officer | Other |  |  |
| Banach Warren<br>112 ABBEY LANE<br>ENTERPRISE, AL 36330 | Х             |           |         |       |  |  |
| Signatures  |               |           |         |       |  |  |
| Warren Banach by William E.<br>POA                      | 04/02/2007    |           |         |       |  |  |

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the merger of Vision Bancshares, Inc. ("Vision") with and into Park National Corporation ("Park") on March 9, 2007. Under the terms of the merger agreement, Vision shareholders had the option of receiving \$25 cash or 0.2475 Park common shares

(or a combination thereof) for each of their Vision shares, subject to the allocation and election procedures in the merger agreement. On (1) March 15, 2007, Park announced that 50% of the total Vision shares outstanding at the time of the merger would be exchanged for Park common shares (which had a closing price of \$92.25 on the merger date), and 50% for cash, with shareholder election requests to receive cash prorated by a factor of 0.287407803.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.