Edgar Filing: Warren James Douglas - Form 4

Warren Jam	es Douglas										
Form 4											
April 02, 20											
FORM	14 _{UNITED}	STATES 9	SECUR	ITIES A	AND EX(тна	NGE	COMMISSIO		APPROVAL	
			, D.C. 20		commodia	Number:	3235-0287				
Check this box if no longer subject to Section 16.				U	BENEF	Expires: Estimate burden h	January 31, 2005 d average ours per				
Form 4 of Form 5 obligation may com <i>See</i> Instr 1(b).	Filed pur ons Section 17((a) of the P	ublic Ut	ility Hol		ipany	Act of	ge Act of 1934, of 1935 or Secti 940	response	•	
(Print or Type	Responses)										
Warren James Douglas Symbol			Symbol		d Ticker or		ıg	5. Relationship of Reporting Person(s) to Issuer			
	[[VBAL.OB]					(Check all applicable)				
(Last) (First) (Middle) 3. Date o 4560 BAYOU COURT 03/09/2				ay/Year)	ransaction			X Director 10% Owner Officer (give title Other (specify below) below)			
ORANGE	(Street) BEACH, AL 365	I		ndment, D th/Day/Yea	ate Original r)	l		6. Individual or Applicable Line) _X_ Form filed by Form filed by	y One Reporting	Person	
								Person			
(City)	(State)	(Zip)	Table	e I - Non-l	Derivative	Secur	ities Ac	equired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed hth/Day/Year) Execution Date, if any (Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5) (A) or				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	(D)	Price		_		
Stock (1)	03/09/2007			D	29,200	D	<u>(1)</u>	0	D		
Common Stock (1)	03/09/2007			D	60,850	D	<u>(1)</u>	0	I	By Community Health Systems	
Common Stock (1)	03/09/2007	03/09/200	07	D	10,850	D	<u>(1)</u>	0	I	By Gulf Shores Investment Group, LLC	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	ction (8)] ((5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Warren James Douglas 4560 BAYOU COURT ORANGE BEACH, AL 36561	Х							
Signatures								
J. Douglas Warren by William	E. Blackn	non,	04/02	2/2007				

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the merger of Vision Bancshares, Inc. ("Vision") with and into Park National Corporation ("Park") on March 9, 2007. Under the terms of the merger agreement, Vision shareholders had the option of receiving \$25 cash or 0.2475 Park common shares (or a combination thereof) for each of their Vision shares, subject to the allocation and election procedures in the merger agreement. On

(1) (i) A combination detect) for each of their vision shares, subject to the anocation and electron procedures in the merger agreement. On March 15, 2007, Park announced that 50% of the total Vision shares outstanding at the time of the merger would be exchanged for Park common shares (which had a closing price of \$92.25 on the merger date), and 50% for cash, with shareholder election requests to receive cash prorated by a factor of 0.287407803.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.