

AMERICAN SUPERCONDUCTOR CORP /DE/  
Form 4  
October 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
YUREK GREGORY J

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/23/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

TWO TECHNOLOGY DRIVE  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WESTBOROUGH, MA 01581

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | Price  |                                   |
| Common Stock                    | 10/23/2007                           |  | M                              |   | 106,120   | \$ 10.75   | 0 D                               |
| Common Stock                    | 10/24/2007                           |  | M                              |   | 7,890   | \$ 10.75   | 0 D                               |
| Common Stock                    | 10/23/2007                           |  | S <sup>(1)</sup>               |   | 10,000  | \$ 27.5  | 0 D                               |
| Common Stock                    | 10/23/2007                           |  | S <sup>(1)</sup>               |   | 3,500   | \$ 27.4  | 0 D                               |
| Common Stock                    | 10/23/2007                           |  | S <sup>(1)</sup>               |   | 10,000  | \$ 27.3  | 0 D                               |

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|              |            |                  |        |   |          |                        |   |                |
|--------------|------------|------------------|--------|---|----------|------------------------|---|----------------|
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 100    | D | \$ 27.21 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 9,900  | D | \$ 27.2  | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 500    | D | \$ 27.14 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 400    | D | \$ 27.13 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 710    | D | \$ 27.12 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 500    | D | \$ 27.11 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 24,800 | D | \$ 27.1  | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 1,816  | D | \$ 27.03 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 800    | D | \$ 27.02 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 587    | D | \$ 27.01 | 0                      | D |                |
| Common Stock | 10/23/2007 | S <sup>(1)</sup> | 42,507 | D | \$ 27    | 0                      | D |                |
| Common Stock | 10/24/2007 | S <sup>(1)</sup> | 7,890  | D | \$ 27    | 185,085 <sup>(2)</sup> | D |                |
| Common Stock |            |                  |        |   |          | 752 <sup>(3)</sup>     | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |

|                                  |          |            |  |   |         |            |            |                 |      |
|----------------------------------|----------|------------|--|---|---------|------------|------------|-----------------|------|
| Stock<br>Option(right<br>to buy) | \$ 10.75 | 10/23/2007 |  | M | 106,120 | <u>(4)</u> | 04/20/2009 | Common<br>Stock | 106, |
| Stock<br>Option(right<br>to buy) | \$ 10.75 | 10/24/2007 |  | M | 7,890   | <u>(4)</u> | 04/20/2009 | Common<br>Stock | 7,8  |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| YUREK GREGORY J<br>TWO TECHNOLOGY DRIVE<br>WESTBOROUGH, MA 01581 | X             |           | Chairman, President and CEO |       |

## Signatures

/s/ Gregory J.  
Yurek

10/25/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on September 12, 2007.

(2) Following all the transactions reported on this Form 4, the reporting person holds 185,085 shares directly.

(3) The reporting person holds 752 shares indirectly through the company's 401(k) plan as of June 30, 2007.

(4) Original option (150,000 shares) became fully vested as of April 20, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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