

Jacob Gottlieb  
 Form 3  
 December 13, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Visium Asset Management, LP			09/14/2007		OSCIENT PHARMACEUTICALS CORP [OSCI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
950,Â THIRD AVENUE			(Check all applicable)			6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			___ Director			___ Form filed by One Reporting Person
NEW YORK,Â NYÂ 10022			___ Officer			___ Form filed by More than One Reporting Person
(City)	(State)	(Zip)	(give title below)			(specify below)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

OSCI 3 1/2 4/11  
Convertible Debt      05/10/2004 04/15/2011      Common Stock      1,777,778 \$ 13.5      I      See Footnote <sup>(1)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Visium Asset Management, LP 950 THIRD AVENUE NEW YORK, NY 10022	Â	Â X	Â	Â
Jacob Gottlieb C/O VISIUM ASSET MANAGEMENT, LP 950 THIRD AVENUE NEW YORK, NY 10022	Â	Â X	Â	Â
JG ASSET, LLC C/O VISIUM ASSET MANAGEMENT, LP 950 THIRD AVENUE NEW YORK, NY 10022	Â	Â X	Â	Â

## Signatures

/s/ MARK GOTTLIEB, AUTHORIZED SIGNATORY FOR VISIUM ASSET MANAGEMENT L.P.	11/08/2007
__Signature of Reporting Person	Date
/s/ MARK GOTTLIEB, AUTHORIZED FOR JG ASSET, LLC	11/08/2007
__Signature of Reporting Person	Date
/s/ MARK GOTTLIEB, AUTHORIZED REPRESENTATIVE AND EXECUTIVE OFFICER OF VISIUM ASSET MANAGEMENT, LP FOR JACOB GOTTLIEB	11/08/2007
__Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Jacob Gottlieb ("Gottlieb") is the Managing Member of JG Asset, LLC ("JG") which is the General Partner of Visium Asset Management, LP ("VAM"). VAM has indirect beneficial ownership as the investment manager of pooled investment vehicles. VAM, JG (1) and Gottlieb disclaim beneficial ownership as to the Securities, except to the extent of his or its pecuniary interests therein. Neither the filing of this Schedule nor any of its contents shall be deemed to constitute an admission that any of the other individual officers and members of VAM or JG is, for any purpose, the beneficial owner of any of the Securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.