

GLOBAL INDUSTRIES LTD
Form 4/A
January 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2007

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
11/08/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/07/2007		S		700	D	\$ 26.11
Common Stock	11/07/2007		S		2,031	D	\$ 26.12
Common Stock	11/07/2007		S		3,200	D	\$ 26.13
Common Stock	11/07/2007		S		3,428	D	\$ 26.14
Common Stock	11/07/2007		S		2,141	D	\$ 26.15

Edgar Filing: GLOBAL INDUSTRIES LTD - Form 4/A

Common Stock	11/07/2007	S	3,200	D	\$ 26.16	13,521,892 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,600	D	\$ 26.17	13,520,292 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,000	D	\$ 26.18	13,519,292 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,200	D	\$ 26.19	13,518,092 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,600	D	\$ 26.2	13,516,492 ⁽¹⁾	D
Common Stock	11/07/2007	S	600	D	\$ 26.21	13,515,892 ⁽¹⁾	D
Common Stock	11/07/2007	S	644	D	\$ 26.22	13,515,248 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,156	D	\$ 26.23	13,514,092 ⁽¹⁾	D
Common Stock	11/07/2007	S	300	D	\$ 26.24	13,513,792 ⁽¹⁾	D
Common Stock	11/07/2007	S	100	D	\$ 26.25	13,513,692 ⁽¹⁾	D
Common Stock	11/07/2007	S	154	D	\$ 26.27	13,513,538 ⁽¹⁾	D

Common Stock						118,760.214 ⁽¹⁾	I	Held in Reporting Person's 401(k) Plan account.
--------------	--	--	--	--	--	----------------------------	---	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	-------

of (D)
(Instr. 3,
4, and 5)

(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
------	---	-----	-----	---------------------	--------------------	-------	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605		X		

Signatures

/s/ William J.
Dore 01/04/2008

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Sales on 11/07/2007 of securities indirectly beneficially owned by Reporting Person and held in Reporting Person's 401(k) Plan account were incorrectly reported on a Form 4 filed on 11/08/2007 as sales of directly beneficially owned securities. That Form 4 has been

(1) amended. This Form 4 is being filed by Reporting Person to report correctly the amount of securities directly and indirectly beneficially owned by the Reporting Person after taking into consideration such sales and additional sales on 11/07/07 of securities directly beneficially owned by Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.