NANOGEN INC Form 3 February 29, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NANOGEN INC [NGEN] Venuto Nicholas J. (Month/Day/Year) 02/29/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 10398 PACIFIC CENTER (Check all applicable) **COURT** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP, Chief Financial Officer Person SAN DIEGO, CAÂ 92121 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 7,500 (3) Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Derivative Security	Security:	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option	06/16/2003(1)	06/16/2013	Common Stock	16,146	\$ 3.54	D	Â
Incentive Stock Option	05/10/2004(2)	05/10/2014	Common Stock	8,542	\$ 5.71	D	Â
Incentive Stock Option	07/29/2004(1)	07/29/2014	Common Stock	19,365	\$ 4.7	D	Â
Non-Qualified Stock Option	07/29/2004(1)	07/29/2014	Common Stock	635	\$ 4.7	D	Â
Non-Qualified Stock Option	06/16/2005(1)	06/16/2015	Common Stock	624	\$ 3.47	D	Â
Incentive Stock Option	06/16/2005(2)	06/16/2015	Common Stock	4,376	\$ 3.47	D	Â
Incentive Stock Option	07/29/2005(1)	07/29/2015	Common Stock	11,611	\$ 4.4	D	Â
Non-Qualified Stock Option	07/29/2005(1)	07/29/2015	Common Stock	3,389	\$ 4.4	D	Â
Incentive Stock Option	08/04/2006(2)	08/04/2016	Common Stock	13,752	\$ 1.89	D	Â
Non-Qualified Stock Option	08/04/2006(1)	08/04/2016	Common Stock	1,248	\$ 1.89	D	Â
Incentive Stock Option	03/16/2007(2)	03/16/2017	Common Stock	10,000	\$ 1.27	D	Â
Incentive Stock Option	07/26/2007(2)	07/26/2017	Common Stock	5,000	\$ 1.51	D	Â
Incentive Stock Option	08/02/2007(2)	08/02/2017	Common Stock	15,000	\$ 1.33	D	Â
Incentive Stock Option	12/14/2007(2)	12/14/2017	Common Stock	100,000	\$ 0.485	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
-	Director 10% Owner		Officer	Other
Venuto Nicholas J. 10398 PACIFIC CENTER COURT SAN DIEGO Â CA Â 92121	Â	Â	VP, Chief Financial Officer	Â

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Signatures

Nicholas Venuto 02/29/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options fully vested.
- (2) Options vest ratably on a monthly basis over a four year period beginning on date of grant.
- (3) Shares subject to a Restricted Stock Unit Award which vest and become issuable on August 2, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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