

SYNIVERSE HOLDINGS INC  
 Form 4  
 March 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Donnini David

(Last) (First) (Middle)

C/O SYNIVERSE HOLDINGS, INC., 8125 HIGHWOODS PALM WAY

(Street)

TAMPA, FL 33647

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SYNIVERSE HOLDINGS INC [SVR]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount or (D) Price			
Common Stock, par value \$0.001 per share	03/06/2008		S(1)		394	D	\$ 16.99 206,822 I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008		S(1)		99	D	\$ 16.98 206,723 I	See footnotes (2) (3)

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Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	1,087	D	\$ 16.97	205,636	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	2,667	D	\$ 16.96	202,969	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	1,581	D	\$ 16.95	201,388	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	1,540	D	\$ 16.94	199,848	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	1,185	D	\$ 16.93	198,663	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	198	D	\$ 16.92	198,465	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	1,029	D	\$ 16.91	197,436	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	4,248	D	\$ 16.9	193,188	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	2,765	D	\$ 16.89	190,423	I	See footnotes (2) (3)
	03/06/2008	<u>S(1)</u>	1,620	D		188,803	I	

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Common Stock, par value \$0.001 per share					\$ 16.88			See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	3,912	D	\$ 16.87	184,891	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	1,383	D	\$ 16.86	183,508	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	8,891	D	\$ 16.85	174,617	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	2,963	D	\$ 16.84	171,654	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	1,878	D	\$ 16.83	169,776	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	691	D	\$ 16.82	169,085	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	332	D	\$ 16.81	168,753	I	See footnotes <u>(2)</u> <u>(3)</u>
Common Stock, par value \$0.001 per share	03/06/2008	<u>S(1)</u>	691	D	\$ 16.8	168,062	I	See footnotes <u>(2)</u> <u>(3)</u>
	03/06/2008	<u>S(1)</u>	1,680	D		166,382	I	

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Common Stock, par value \$0.001 per share						\$ 16.79			See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	3,359	D		\$ 16.78	163,023	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	3,325	D		\$ 16.77	159,698	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	6,915	D		\$ 16.76	152,783	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	29,636	D		\$ 16.75	123,147	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	1,277	D		\$ 16.66	121,870	I	See footnotes (2) (3)
Common Stock, par value \$0.001 per share	03/06/2008	S <sup>(1)</sup>	4,551	D		\$ 16.65	117,319	I	See footnotes (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene- ficial Own- er Follo- wing Repo- sition- ing (Instr.
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Donnini David C/O SYNIVERSE HOLDINGS, INC. 8125 HIGHWOODS PALM WAY TAMPA, FL 33647	X	X		

## Signatures

/s/ Jody S. Gale under a Power of Attorney  
03/10/2008  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were received by GTCR Partners VII, L.P. ("GTCR Partners VII") on February 26, 2008 as a result of a pro rata distribution from GTCR Fund VII, L.P. and GTCR Fund VII/A, L.P. This transaction was exempt from Section 16 pursuant to Rule 16a-13.  
The Reporting Person expressly disclaims beneficial ownership of the shares reported in Table I, except to the extent of his pecuniary interest therein. The filing of this form shall not be deemed an admission that the Reporting Person is, for Section 16 purposes or otherwise, the beneficial owner of such shares.
- (3) Reflects shares held directly by GTCR Partners VII. GTCR Golder Rauner, L.L.C. ("GTCR") is the general partner of GTCR Partners VII. As such, GTCR may be deemed to be the beneficial owner of such shares. GTCR is managed by its members. The Reporting Person is a member of GTCR and may be deemed to have an indirect pecuniary interest in the shares owned by GTCR Partners VII to the extent of the Reporting Person's indirect proportionate interest in GTCR Partners VII.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.