INDEVUS PHARMACEUTICALS INC

Form 4 April 15, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

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response...

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

ROGERS MICHAEL W

Symbol INDEVUS PHARMACEUTICALS INC [IDEV]

(Check all applicable)

(Last)

Security

(Instr. 3)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner _X__ Officer (give title Other (specify

33 HAYDEN AVENUE

(Month/Day/Year) 04/11/2008

below) **Executive Vice President**

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

> Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

(Instr. 4)

Person

LEXINGTON, MA 02421

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(Month/Day/Year)

Execution Date, if

Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Following Reported Transaction(s)

Owned

(A) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amou Derivative Conversion (Month/Day/Year) Execution Date, if TransactiorDerivative Securities **Expiration Date** Underlying Secur Security or Exercise Code Acquired (A) or (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)					
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Stock Option (Right to Buy)	\$ 4.0625	04/11/2008		D <u>(1)</u>		375,000	<u>(2)</u>	02/23/2009	Common Stock, \$.001 par value per share	37.
Stock Option (Right to Buy)	\$ 4.0625	04/11/2008		A <u>(1)</u>	375,000		(3)	02/23/2010	Common Stock, \$.001 par value per share	37
Stock Option (Right to Buy)	\$ 6	04/11/2008		D <u>(1)</u>		125,000	<u>(2)</u>	10/05/2008	Common Stock, \$.001 par value per share	12
Stock Option (Right to Buy)	\$ 6	04/11/2008		A <u>(1)</u>	125,000		(3)	10/05/2009	Common Stock, \$.001 par value per share	12
Stock Option (Right to Buy)	\$ 4	04/11/2008		D <u>(1)</u>		250,000	(2)	10/05/2008	Common Stock, \$.001 par value per share	25
Stock Option (Right to Buy)	\$ 4	04/11/2008		A(1)	250,000		(3)	10/05/2009	Common Stock, \$.001 par value per share	25

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROGERS MICHAEL W								
33 HAYDEN AVENUE			Executive Vice President					
LEXINGTON, MA 02421								

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Signatures

Michael W. 04/14/2008 Rogers

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - All of the reported transactions involved the amendment of outstanding stock options to extend the respective expiration dates from
- (1) 2/23/2009 to 2/23/2010 and from 10/5/2008 to 10/5/2009; such extensions are considered by the Securities and Exchange Commission to be cancellations of the current stock options.
- (2) Prior to the extension of the current stock option, such stock option was fully exercisable.
- (3) This stock option is fully exercisable as of the date of this report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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