

IMMERSION CORP
Form 4
June 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
**BALYASNY ASSET
MANAGEMENT LLC**

(Last) (First) (Middle)

, 135 E. 57TH STREET, 27TH FL

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
IMMERSION CORP [IMMR]

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/30/2008	06/04/2008	S		50,000	D	\$ 8.57
					3,030,116	I	

See
footnotes
(1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALYASNY ASSET MANAGEMENT LLC 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022		X		
Atlas Master Fund, Ltd. C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
ATLAS GLOBAL INVESTMENTS LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
Atlas Global, LLC C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
Atlas Institutional Fund, LTD C/O BALYASNY ASSET MANAGEMENT LP 135 E. 57TH STREET, 27TH FL NEW YORK, NY 10022				Group Member
Balyasny Dmitry 181 W. MADISON STREET; SUITE 3600 CHICAGO, IL 60602				Group Member

Signatures

/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR BALYASNY ASSET
MANAGEMENT L.P.

06/09/2008

__Signature of Reporting Person

Date

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/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS MASTER FUND, LTD.	06/09/2008
<u> </u> **Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL INVESTMENTS, LTD	06/09/2008
<u> </u> **Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS GLOBAL, LLC.	06/09/2008
<u> </u> **Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR ATLAS INSTITUTIONAL FUND, LTD	06/09/2008
<u> </u> **Signature of Reporting Person	Date
/s/ SCOTT SCHROEDER, AUTHORIZED SIGNATORY FOR DMITRY BALYASNY	06/09/2008
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are held as follows: Atlas Master Fund, Ltd. ("AMF") owns 100% or 3,030,116 shares. Additionally, Balyasny Asset Management LP ("BAM") by virtue of its position as Investment Advisor to Atlas Master Fund, Ltd. ("AMF"), Atlas Global Investments, Ltd. ("AGI"), Atlas Global LLC ("AG"), Atlas Institutional Fund, Ltd. ("AIF") may be deemed to beneficially own all 3,080,116 shares of Common Stock. Dmitry Balyasny may also be deemed to beneficially own all 3,030,116 shares by virtue of his controlling interest in BAM.

By virtue of Atlas Global Investments, Ltd. ("AGI"), ownership of 87% of the equity interest in AMF, AGI may be deemed to beneficially own all 3,030,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Global LLC ("AG"), ownership of 12% of the equity interest in AMF, AG may be deemed to beneficially own all 3,030,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF. By virtue of Atlas Institutional Fund, Ltd. ("AIF") ownership of 1% of the equity interest in AMF, AIF may be deemed to beneficially own all 3,030,116 shares of Immersion Corporation (IMMR) stock that is beneficially owned by AMF.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.