Edgar Filing: GIPSON ROBERT E - Form 4

GIPSON ROB Form 4	SERT E											
March 04, 200	Л									PPROVAL		
	box Tr STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								OMB Number:	3235-0287		
Check this if no longer subject to Section 16. Form 4 or Form 5									Expires:January 31Expires:2005Estimated averageburden hours perresponse0.5			
obligations may contin <i>See</i> Instruct 1(b).	ue. Section 17(a	20(h) of the Invigoting and Commonly A at at 1040										
(Print or Type Re	sponses)											
GIPSON ROBERT E Symbol				r Name and Ticker or Trading Ilifornia Financial Group, Inc.]				5. Relationship of Reporting Person(s) to Issuer . (Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/Da 3027 TOWNSGATE ROAD, SUITE 02/25/20 300				-				X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street) 4. If Amer Filed(Mont				-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WESTLAKE	VILLAGE, CA	91361							More than One Re			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Aco	quired, Disposed o	f, or Beneficial	lly Owned		
	2. Transaction Date 2A. Dee (Month/Day/Year) Executio any (Month/			TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)				SecuritiesHBeneficially(OwnedHFollowing(Reported(6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/25/2009			Code V A	Amount 3,045 (1)	or (D)	Price \$ 0	Transaction(s) (Instr. 3 and 4) 45,280 (2)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
GIPSON ROBERT E 3027 TOWNSGATE ROAD, SUITE 300 WESTLAKE VILLAGE, CA 91361	Х						
Signatures							
/s/ Romolo Santarosa, Attorney-in-Fact	02/27/2	009					
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock that will vest in one-third increments annually on each of February 25, 2010, 2011 and 2012.
- (2) Includes previously reported 1,765 shares of restricted stock granted on March 19, 2008 that vest in one-third increments annually on each of March 19, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.