HUGHES KRISTINE F

Form 4 July 14, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB 3235-0287

Number:

5. Relationship of Reporting Person(s) to

Issuer

87,072

I

January 31, 2005

Estimated average burden hours per

Expires:

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

(Print or Type Responses)

HUGHES EUGENE I

1. Name and Address of Reporting Person *

	Owner			
Committee of English Transaction = = = ===	Officer (give title Other (specify			
Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Pers _X_ Form filed by More than One Reporting Pers	Form filed by One Reporting Person _X_ Form filed by More than One Reporting			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially	v Owned			
1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock 06/28/2011 G V 5,000 D \$ 0 992,664 I	by Trusts			
Common Stock 07/14/2011 S 5,000 D \$ 987,664 I	by Trusts			
Common Stock 16,335 D				
	By Spouse			

by 401(K)

(3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	•	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionN	umber	Expiration D	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code	of	f	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) D	erivative	e		Secur	ities	(Instr. 5)	
	Derivative				Se	ecurities			(Instr.	3 and 4)		
	Security				A	cquired						
					(A	A) or						
					D	isposed						
					of	f (D)						
					(I	nstr. 3,						
					4,	and 5)						
										Amount		
										Amount		
							Date	Expiration	Ti+la	Or		
							Exercisable Date	Date	ritte	Number		
				C- 1-	3 7 ()	A) (D)				of		
				Code	V (F	A) (D)				Shares		

Deletionchine

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o where the control of	Director	10% Owner	Officer Other				
HUGHES EUGENE L 75 EAST 1700 SOUTH PROVO, UT 84606	X						
HUGHES KRISTINE F 75 EAST 1700 SOUTH PROVO UTAH, UT 84606	X						

Signatures

/s/ Stephen M. Bunker as attorney-in-fact for Eugene L. Hughes	07/14/2011	
**Signature of Reporting Person	Date	
/s/ Stephen M. Bunker as attorney-in-fact for Kristine F. Hughes	07/14/2011	
**Signature of Reporting Person	Date	

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The transaction reported on this Form 4 Report was made pursuant to a trading plan meeting the requirements of Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- (2) Represents shares which are directly beneficially owned by Kristine F. Hughes and indirectly beneficially owned by Mrs. Hughes' spouse, Eugene L. Hughes.
- (3) Represents shares allocated to Mr. Hughes' 401(k) plan account, which is indirectly beneficially owned by Eugene L. Hughes and his spouse, Kristine F. Hughes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.