

Francis, John P.  
Form 4  
February 05, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Francis, John P.

2. Issuer Name and Ticker or Trading Symbol  
Patient Safety Technologies, Inc [PSTX.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1453 THIRD STREET, SUITE 470  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SANTA MONICA, CA 90401

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2013		P	(A) 230,000 (1)	\$ 1.81	3,206,840 (2) I	See footnote 4.
Common Stock	02/01/2013		S	(D) 230,000 (3)	\$ 1.81	3,206,840 (4) I	See footnote 4.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Francis, John P. 1453 THIRD STREET SUITE 470 SANTA MONICA, CA 90401		X		

## Signatures

/s/ John P. Francis                      02/05/2013

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of Issuer's common stock (the "Shares") purchased by Catalysis Offshore Ltd., a company organized in the Cayman Islands ("Catalysis Ltd."), from Catalysis Partners, LLC ("Catalysis LLC"), a Delaware limited liability company. The Reporting Person is the
- (1) managing member of Francis Capital Management, LLC, a California limited liability company ("FCM"), which is the managing member of Catalysis LLC and the investment manager of Catalysis Ltd. The Reporting Person has sole voting and dispositive power over Shares held by Catalysis LLC and Catalysis Ltd. See also footnote 4.
  - (2) See footnote 4 for explanation of holdings and ownership.
  - (3) Shares sold by Catalysis LLC to Catalysis Ltd. As the managing member of FCM, the Reporting Person has sole voting and dispositive power over Shares held by Catalysis LLC and Catalysis Ltd. See also footnote 4.
  - (4) Ownership: 152,640 Shares held by FCM, 1,488,864 Shares held by Catalysis LLC, and 1,565,336 Shares held by Catalysis Ltd. of which the Reporting Person has sole voting and dispositive power but disclaims beneficial ownership except to the extent of his pecuniary interest therein. The inclusion of disclaimed Shares in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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