Edgar Filing: SANTAROSA ROMOLO - Form 4

SANTAROS Form 4	SA ROMOLO										
March 22, 20		STATES		ITIES A hington,			NGE C	COMMISSION		PROVAL 3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	ger 16. or Filed pu ns tinue.	rsuant to S (a) of the I	F CHAN Section 10 Public Ut	GES IN 1 SECUR	BENEFI ITIES e Securiti ling Com	CIAI es Ex pany	change Act of	NERSHIP OF e Act of 1934, 7 1935 or Section 0	Expires: Estimated a burden hou response		
(Print or Type I	•										
SANTAROSA ROMOLO Sym Firs			Symbol	st California Financial Group, Inc.				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 3027 TOWI 300	(First)	(Middle) D, SUITE	3. Date of (Month/D 03/20/20	-	ansaction			Director X Officer (give below) S		Owner er (specify	
Filed(Mont			ndment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
	E VILLAGE, C							Person			
(City)	(State)	(Zip)					-	uired, Disposed of		-	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Executio any	ned n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock, \$0.01 par value	03/20/2013			Code V	Amount 33,471 (1)	(D) D	Price \$ 8.49	(Instr. 3 and 4) 156,999 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SANTAROSA ROMOLO 3027 TOWNSGATE ROAD, SUITE 300 WESTLAKE VILLAGE, CA 91361			See Remarks				
Signatures							

/s/ Romolo Santarosa,	03/22/2013
Attorney-in-Fact	0372272013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 33,471 shares were withheld to cover applicable tax withholding obligations associated with the vesting of 60,000 shares which were part of an award of 180,000 restricted shares of common stock on July 20, 2011. See footnote 2.

Includes 146,529 shares of stock which are part of an award of 180,000 restricted shares of common stock on July 20, 2011. 60,000
(2) shares vested on March 20, 2012, 60,000 shares vested on March 20, 2013 and 60,000 shares will vest on March 20, 2014. The closing price per share of the issuer's stock as of the date of the award was \$3.75 per share.

Remarks:

SR. EVP, CHIEF OPERATING OFFICER

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.