

SHARPS COMPLIANCE CORP
Form 4
October 11, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TUSA DAVID P

2. Issuer Name and Ticker or Trading Symbol
SHARPS COMPLIANCE CORP
[SMED]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
9220 KIRBY DRIVE, SUITE 500
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/11/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

HOUSTON, TX 77054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Sharps Compliance Common Stock	10/11/2013		J(1)	14,403 (1)	D (1) 115,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 2.1	10/11/2013		J ⁽²⁾	50,000	06/06/2009 ⁽³⁾	11/06/2015	Common Stock	50,000
Employee Stock Options	\$ 4.45	10/11/2013		J ⁽²⁾	50,000	06/14/2013 ⁽⁴⁾	06/14/2017	Common Stock	50,000
Employee Stock Options	\$ 8.5	10/11/2013		J ⁽²⁾	30,000	07/28/2012 ⁽⁵⁾	07/28/2016	Common Stock	30,000
Employee Stock Options	\$ 3.98	10/11/2013		J ⁽²⁾	15,625	11/17/2012 ⁽⁶⁾	11/17/2018	Common Stock	15,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TUSA DAVID P 9220 KIRBY DRIVE SUITE 500 HOUSTON, TX 77054	X		CEO and President	

Signatures

Michelle Toro 10/11/2013
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock transferred pursuant to court approved divorce decree.
- (2) Stock options transferred pursuant to court approved divorce decree.
- (3)

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Stock options issued on November 6, 2008 under the Sharps Compliance 1993 Stock Plan; exercisable since June 6, 2009; expires November 6, 2015.

- (4) Stock options issued on June 14, 2010 under the Sharps Compliance 1993 Stock Plan; exercisable since June 14, 2013; expires June 14, 2017.
- (5) Stock options issued on July 28, 2009 under the Sharps Compliance 1993 Stock Plan; exercisable since July 28, 2012; expires July 28, 2016.
- (6) Stock options issued on November 17, 2011 under the Sharps Compliance 2010 Stock Plan; exercisable since November 17, 2012; expires November 17, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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