

AVEDON MARCIA J  
Form 4  
February 20, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
AVEDON MARCIA J

2. Issuer Name and Ticker or Trading Symbol  
INGERSOLL RAND CO LTD [IR]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
C/O INGERSOLL-RAND  
COMPANY, 155 CHESTNUT  
RIDGE ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/15/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

MONTVALE, NJ 07645  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Shares (Performance Shares) <sup>(1)</sup>	02/15/2008		A	8,723	A \$ 0 8,723	D	
Class A Common Shares (Employment Shares) <sup>(2)</sup>					7,500	D	
					190.23	I	



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- These shares were granted upon employment and, subject to continued employment, will vest on 2/6/2010. These shares were previously
- (2) reported on Table II as phantom stock units held in the IR Executive Deferred Compensation Plan II ("EDCP II") but due to recent amendments to the EDCP II, these shares have been transferred out of the EDCP II and are held as book-entry shares.
  - (3) Latest available information provided by the trustee of the Ingersoll-Rand Employee Savings Plan.
  - (4) The option vests in three equal annual installments beginning on 2/15/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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