

SPILMAN ROBERT H JR

Form 4

August 08, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SPILMAN ROBERT H JR

2. Issuer Name **and** Ticker or Trading
Symbol
BASSETT FURNITURE
INDUSTRIES INC [BSET]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3525 FAIRYSTONE PARK HWY, P
O BOX 626

3. Date of Earliest Transaction
(Month/Day/Year)
08/08/2011

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Pres & Chief Executive Officer

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BASSETT, VA 24055

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common	08/05/2011		P		1,000	A	\$ 7.585
Common							83,766.782
Common							(2)
Common							17,217
Common							6,515
							I
							wife
							I
							Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Option ⁽¹⁾	\$ 14.7	01/15/2002		A		10,000		Common 10,000
Option ⁽¹⁾	\$ 14.7	01/15/2002		A		10,000		Common 10,000
Option ⁽¹⁾	\$ 14.7	01/15/2002		A		10,000		Common 10,000
Option ⁽¹⁾	\$ 21.12	02/24/2004		A		50,000		Common 50,000
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A		7,334		COMMON 7,334
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A		7,333		COMMON 7,333
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A		7,333		COMMON 7,333
Option ⁽³⁾	\$ 4.38	07/14/2010		A		6,000		Common 6,000
Option ⁽³⁾	\$ 4.38	07/14/2010		A		6,000		Common 6,000
Option ⁽³⁾	\$ 4.38	07/14/2010		A		6,000		Common 6,000
Option ⁽³⁾	\$ 4.38	07/14/2010		A		6,000		Common 6,000
OPTION ⁽³⁾	\$ 8.02	07/13/2011		A		4,000		COMMON 4,000
OPTION ⁽³⁾	\$ 8.02	07/13/2011		A		4,000		COMMON 4,000
OPTION ⁽³⁾	\$ 8.02	07/13/2011		A		4,000		COMMON 4,000
OPTION ⁽³⁾	\$ 8.02	07/13/2011		A		4,000		COMMON 4,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SPILMAN ROBERT H JR 3525 FAIRYSTONE PARK HWY	X Pres & Chief Executive Officer

P O BOX 626
BASSETT, VA 24055

Signatures

Robert H
Spilman Jr

08/08/2011

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.
- (2) INCLUDES SHARES ACQUIRED UNDER THE 2000 EMPLOYEE STOCK PURCHASE PLAN IN TRANSACTIONS EXEMPT UNDER RULE 16B-3(A)
- (3) GRANTED UNDER THE 2010 STOCK INCENTIVE PLAN WHICH IS A RULE 16B-3 PLAN.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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