

KVH INDUSTRIES INC \DE\
 Form 4
 February 06, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KITS VAN HEYNINGEN MARTIN

2. Issuer Name and Ticker or Trading Symbol
**KVH INDUSTRIES INC \DE\
 [KVHI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**KVH INDUSTRIES, INC., 50
 ENTERPRISE CENTER**
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
02/02/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO/Chairman BOD

MIDDLETOWN, RI 02842

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/02/2017		J ⁽¹⁾		18,867	A	\$ 9.32	636,386	D	
Common Stock	02/02/2017		S		5,836	D	\$ 10	630,550	D	
Common Stock	02/02/2017		S		2,800	D	\$ 10.05	627,750	D	
Common Stock	02/02/2017		S		2,800	D	\$ 10.1	624,950	D	
Common Stock	02/02/2017		S		400	D	\$ 10.125	624,550	D	

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form 4

Common Stock	02/02/2017	S	3,204	D	\$ 10.15	621,346	D	
Common Stock	02/02/2017	S	2,024	D	\$ 10.2	619,322	D	
Common Stock	02/02/2017	S	200	D	\$ 10.25	619,122	D	
Common Stock	02/02/2017	S	1,603	D	\$ 10.4	617,519	D	
Common Stock	02/03/2017	<u>J</u> (1)	33,949	A	\$ 9.32	651,468	D	
Common Stock	02/03/2017	S	33,749	D	\$ 10	617,719	D	
Common Stock	02/03/2017	S	200	D	\$ 10.05	617,519	D	
Common Stock	02/06/2017	<u>J</u> (1)	4,646	A	\$ 9.32	622,165	D	
Common Stock	02/06/2017	S	4,646	D	\$ 10	617,519	D	
Common Stock						10,201	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Underlying Securities
Employee Stock Options-Right to Buy	\$ 9.32	02/02/2017		<u>J</u> (2)	18,867	02/28/2016 02/28/2017	Common Stock	18

Employee Stock Options-Right to Buy	\$ 9.32	02/03/2017	J ⁽²⁾	33,949	02/28/2016	02/28/2017	Common Stock	33
Employee Stock Options-Right to Buy	\$ 9.32	02/06/2017	J ⁽²⁾	4,646	02/28/2016	02/28/2017	Common Stock	4,
Employee Stock Options-Right to Buy	(5)				(5)	(5)	Common Stock	9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KITS VAN HEYNINGEN MARTIN KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842	X		CEO/Chairman BOD	

Signatures

Martin Kits van
Heyningen

02/06/2017

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of expiring stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Represents total vested/unexercised options "beneficially owned".
- (4) Represents total vested/unexercised options "beneficially owned" by spouse.
- (5) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.