

COSTCO WHOLESALE CORP /NEW
 Form 5/A
 December 21, 2004

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SINEGAL JAMES D

2. Issuer Name and Ticker or Trading Symbol
COSTCO WHOLESALE CORP /NEW [COST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
08/29/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

C/O COSTCO WHOLESALE CORP., 999 LAKE DRIVE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)
09/29/2004

6. Individual or Joint/Group Reporting

(check applicable line)

ISAQUAH, WA 98027

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	10/27/2003	^	G	3,687	D	\$ 0	840,713	D	^
Common Stock	11/28/2003	^	J ⁽¹⁾	8,305	A	\$ 0	840,713	D	^
Common Stock	12/12/2003	^	G	7,956	D	\$ 0	840,713	D	^
Common	12/12/2003	^	G	139,237	D	\$ 0	840,713 ⁽²⁾	D	^

Stock								(4)		
Common Stock	11/28/2003	Â	G	8,535 (3)	D	\$ 0	1,942,143	I	by LLC	
Common Stock	11/28/2003	Â	G	8,535 (3)	D	\$ 0	1,942,143 (4)	I	by LLC	
Common Stock	Â	Â	Â	Â	Â	Â	230	I	by GRAT	
Common Stock	Â	Â	Â	Â	Â	Â	230	I	by Spouse's GRAT	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se O Er Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SINEGAL JAMES D C/O COSTCO WHOLESALE CORP. 999 LAKE DRIVE ISAQUAH, WA 98027	Â X	Â	Â President and CEO	Â

Signatures

Deanna K. Nakashima,
attorney-in-fact

12/21/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares distributed to spouse of reporting person by a GRAT of which she is the sole trustee.
- (2) Includes 47,318 shares previously reported as indirectly held by the LLC and the GRATs.
- (3) Represents transfer of shares from LLC co-managed by reporting person and spouse, each of whom holds a 50% ownership interest in the LLC, to two grantor retained annuity trusts ("GRAT"); reporting person and spouse are the sole trustees of their respective GRATs.
- (4) This filing is intended to correct the balance and does not report any new transactions.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.