

GRANITE CONSTRUCTION INC  
Form 4  
May 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOREY WILLIAM GLENWOOD

2. Issuer Name and Ticker or Trading Symbol  
GRANITE CONSTRUCTION INC  
[GVA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
585 W. BEACH STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/04/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

WATSONVILLE, CA 95076

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 05/04/2007                           |  | S                              | 12,800 D \$ 63.25   | 241,464 <sup>(1)</sup>  | I  | Family Trust  |
| Common Stock                    | 05/04/2007                           |  | S                              | 500 D \$ 63.3   | 240,964   | I  | Family Trust  |
| Common Stock                    | 05/04/2007                           |  | S                              | 100 D \$ 63.31  | 240,864   | I  | Family Trust  |
| Common Stock                    | 05/04/2007                           |  | S                              | 600 D \$ 63.33  | 240,264   | I  | Family Trust  |
| Common Stock                    | 05/04/2007                           |  | S                              | 200 D \$ 63.34  | 240,064   | I  | Family Trust  |

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|              |            |   |       |   |          |         |   |              |
|--------------|------------|---|-------|---|----------|---------|---|--------------|
| Common Stock | 05/04/2007 | S | 200   | D | \$ 63.36 | 239,864 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 500   | D | \$ 63.38 | 239,364 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 300   | D | \$ 63.39 | 239,064 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 3,200 | D | \$ 63.4  | 235,864 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 600   | D | \$ 63.41 | 235,264 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 500   | D | \$ 63.42 | 234,764 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 100   | D | \$ 63.43 | 234,664 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 200   | D | \$ 63.44 | 234,464 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 200   | D | \$ 63.46 | 234,264 | I | Family Trust |
| Common Stock | 05/04/2007 | S | 516   | D | \$ 63.9  | 233,748 | I | Family Trust |
| Common Stock | 05/07/2007 | S | 7,500 | D | \$ 63.25 | 226,248 | I | Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| DOREY WILLIAM GLENWOOD<br>585 W. BEACH STREET<br>WATSONVILLE, CA 95076 | X             |           | President & CEO |       |

## Signatures

William G.  
Dorey  
04/07/2007

\*\*Signature of  
Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,590 shares transferred from Mr. Dorey's direct account.

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