BARTOW WILLIAM C

Form 4

November 22, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BARTOW WILLIAM C			2. Issuer Name and Ticker or Trading Symbol NETEGRITY INC [NETE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(encon un apprication)		
C/O NETEGRITY, INC., 201 JONES ROAD			(Month/Day/Year) 11/19/2004	Director 10% Owner _X_ Officer (give title Other (special below) Vice President Engineering		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
WALTHAM, MA 02451				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/19/2004		M	8,066	A	\$ 3.62	8,066	D	
Common Stock	11/19/2004		M	24,500	A	\$ 3.62	32,566	D	
Common Stock	11/19/2004		M	3,679	A	\$ 4.55	36,245	D	
Common Stock	11/19/2004		M	49,321	A	\$ 4.55	85,566	D	
Common Stock	11/19/2004		M	17,500	A	\$ 4.55	103,066	D	

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Common Stock	11/19/2004	M	14,500	A	\$ 4.55 117,566	D
Common Stock	11/19/2004	M	9,375	A	\$ 10.35 126,941	D
Common Stock	11/19/2004	S	8,066	D	\$ 10.7 118,875	D
Common Stock	11/19/2004	S	24,500	D	\$ 10.7 94,375	D
Common Stock	11/19/2004	S	3,679	D	\$ 10.7 90,696	D
Common Stock	11/19/2004	S	49,321	D	\$ 10.7 41,375	D
Common Stock	11/19/2004	S	17,500	D	\$ 10.7 23,875	D
Common Stock	11/19/2004	S	14,500	D	\$ 10.7 9,375	D
Common Stock	11/19/2004	S	9,375	D	\$ 10.7 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities hired (A) sposed of : 3, 4,	Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 3.62	11/19/2004		M		8,066	03/25/2003(1)	03/25/2010	Common Stock	8,06
Employee Stock	\$ 3.62	11/19/2004		M		24,500	03/25/2003(2)	03/25/2010	Common Stock	24,5

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Option (right to buy)								
Employee Stock Option (right to buy)	\$ 4.55	11/19/2004	M	3,679	04/25/2003(3)	04/25/2010	Common Stock	3,67
Employee Stock Option (right to buy)	\$ 4.55	11/19/2004	M	49,321	04/25/2003(4)	04/25/2010	Common Stock	49,3
Employee Stock Option (right to buy)	\$ 4.55	11/19/2004	M	17,500	04/25/2003(5)	04/25/2010	Common Stock	17,5
Employee Stock Option (right to buy)	\$ 4.55	11/19/2004	M	14,500	04/25/2003(6)	04/25/2010	Common Stock	14,5
Employee Stock Option (right to buy)	\$ 10.35	11/19/2004	M	9,375	03/09/2004(7)	12/10/2013	Common Stock	9,37

Reporting Owners

Reporting Owner Name / Address			Kelationsnips	auonsnips		
	Director	10% Owner	Officer	Other		

BARTOW WILLIAM C C/O NETEGRITY, INC. 201 JONES ROAD WALTHAM, MA 02451

Vice President Engineering

Signatures

William C. Bartow 11/22/2004

**Signature of Date
Reporting Person

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option grant date 03/25/2003 with 40% of the options vesting immediately on the grant date and the remaining options vesting quarterly over a 3-year period.
- Option grant date 03/25/2003 with 40% of the options vesting immediately on the grant date and the remaining options vesting quarterly over a 3-year period.
- (3) Option grant date 04/25/2003 with 40% of the options vesting immediately on the grant date and the remaining options vesting quarterly over a 3-year period.
- (4) Option grant date 04/25/2003 with 40% of the options vesting immediately on the grant date and the remaining options vesting quarterly over a 3-year period.
- Option grant date 04/25/2003 with 40% of the options vesting immediately on the grant date and the remaining options vesting quarterly over a 3-year period.
- Option grant date 04/25/2003 with 40% of the options vesting immediately on the grant date and the remaining options vesting quarterly over a 3-year period.
- (7) Option grant date 12/09/2003 with options vesting 6.25% quarterly beginning 3-months after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.